

MENTAL HOSPITALS DEPARTMENT.

BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.	£	s.	d.
Capital .. ..	..	811,627	13	1	Land	164,433	10	0				
Sundry creditors ..	..	11,476	19	6	Less reserve for loss							
Depreciation Reserve ..	..	16,784	18	9	on sale of land ..	1,062	10	0				
Treasury Adjustment Account	..	280,642	11	11						163,371	0	0
					Buildings					489,292	0	0
					Development-work ..					1,963	15	0
					Improvements					55,819	5	9
					Furniture and fittings					17,071	12	6
					Plant and machinery					105	10	0
					Motor vehicles					3,508	0	0
					Other vehicles					896	0	0
					Loose and artisans' tools					1,893	13	3
					Farm implements ..					1,997	1	9
					Stores and equipment					63,926	3	5
					Live-stock					19,988	13	0
					Sundry debtors					1,212	18	4
					Expenses paid in advance					425	3	1
					Excess of expenditure over income					299,061	6	8
		£1,120,532	2	9						£1,120,532	2	9

GENERAL INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

To Institutional accounts—	£	s.	d.	By Balance (excess of expenditure over income)	£	s.	d.
Auckland	46,557	11	8	.. .. .	299,061	6	8
Christchurch	54,862	10	3				
Dunedin	74,914	5	6				
Hokitika	20,700	14	10				
Nelson	21,231	4	10				
Porirua	55,368	5	2				
Tokanui	23,383	4	7				
Rent not apportioned	184	0	0				
Loss on sale of land	1,062	10	0				
Interest	796	19	10				
	£299,061	6	8		£299,061	6	8

G. C. HOLDER, For Inspector-General.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that---

- (1.) No charges have been included for wages of inmates engaged on the farms.
- (2.) Pending a detailed valuation of the land, buildings, and improvements comprising the farms, the correct charge for interest and depreciation cannot be ascertained.
- (3.) The valuations of land, buildings, and improvements are incomplete.
- (4.) The amount of sundry creditors appears to have been considerably underestimated.
- (5.) The valuations of live-stock have been made by the Head Office, and appear to be on the low side.
- (6.) The income from maintenance fees does not represent the earnings for the year, and the outstandings at the end of the year have not been correctly stated.
- (7.) The accounts include charges against the Department for rent, interest, maintenance of buildings, and land, &c., for which the Mental Hospitals Department possesses no appropriation by Parliament.

J. H. FOWLER,
Deputy Controller and Auditor-General.