

## LAND AND INCOME TAX DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Advertising, books, &c. .. ..	482	15 6	By Land-tax Account .. ..	1,598,713	1 5
Contingencies .. ..	37	12 11	Income-tax Account .. ..	3,776,898	19 4
Electric light .. ..	0	7 9	Conscience money .. ..	25	0 0
Hire of machines .. ..	45	16 8			
Law-costs .. ..	235	0 7			
Office requisites (including printing and stationery) .. ..	2,548	11 11			
Overtime and meal allowances .. ..	156	7 4			
Payment to Customs Department for services of officers .. ..	200	0 0			
Payment to Post and Telegraph Department for services of officers .. ..	1,617	13 0			
Postage and telegrams .. ..	3,196	8 1			
Repairs and renewals to office equipment .. ..	55	16 3			
Rent .. ..	1,700	10 0			
Salaries .. ..	31,235	16 4			
Taxation Committee (expenses of) .. ..	409	15 6			
Telephone services .. ..	106	16 5			
Temporary assistance .. ..	707	2 10			
Travelling allowances and expenses .. ..	1,900	17 1			
Valuation Department (contribution to) .. ..	7,231	6 0			
A. C. Nottingham (amount appropriated for credit of Consolidated Fund) .. ..	40	18 1			
Interest allowed to taxpayers in pursuance of section 12, Finance Act (No. 2), 1921 .. ..	1,193	13 6			
Depreciation on office furniture, fittings, and library, &c. .. ..	435	5 11			
Suspense Account for default assessments .. ..	50,000	0 0			
Balance carried down .. ..	5,272,098	9 1			
	£5,375,637	0 9		£5,375,637	0 9
	£	s. d.		£	s. d.
To Interest on capital .. ..	178	6 7	By Balance brought down.. ..	5,272,098	9 1
Excess of revenue over expenditure .. ..	5,271,920	2 6			
	£5,272,098	9 1		£5,272,098	9 1

Percentage cost of collection of revenue = 19s. 11d. (excluding Suspense Account).

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Fund—Liability to Treasury, 1st April, 1922 .. ..	3,962	17 0	Office furniture and fittings .. ..	2,551	1 0
Sundry creditors— .. ..			Additions during year† .. ..	709	11 8
Outstanding expensss .. ..	9,618	15 5			
Land-tax* .. ..	8,481	3 0	Library .. ..	156	17 0
Income-tax* .. ..	157,584	3 2	Additions during year .. ..	24	10 6
	175,684	1 7			
Depreciation reserve .. ..	805	15 0	Office appliances .. ..	1,254	19 0
Suspense Account for default assessments, &c. .. ..	150,000	0 0	Additions during year .. ..	43	0 0
Excess of revenue over expenditure .. ..	5,271,920	2 6			
			Forms and stationery .. ..		
			Official stamps .. ..		
			Sundry debtors— .. ..		
			Land-tax .. ..	367,950	12 1
			Income-tax .. ..	449,214	0 3
				817,164	12 4
			Stamp Department, in respect of services of Inspectors .. ..	27	17 8
				817,192	10 0
			Treasury Adjustment Account .. ..	4,779,378	1 11
	£5,602,372	16 1		£5,602,372	16 1

\* Includes amounts paid in advance and overpayments subject to adjustment. † Includes £663 16s. 3d. cost of new registers, the estimated life of which is six years.

Contingent liability in respect of bills discounted by Bank of New Zealand, £32,706 13s.

A. E. FOWLER, Deputy Commissioner of Taxes.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as indicated thereby, except that the accounts include charges against the Department for rent and interest for which there is no appropriation by Parliament.—G. F. C. CAMPBELL, Controller and Auditor-General