

KAURI-GUM INDUSTRY ACCOUNT.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Receipts and Payments.</i>							
<i>Receipts.</i>		£	s. d.	<i>Payments.</i>		£	s. d.
To Cash in hand, 1st April, 1922	..	1,945	6 2	By Wages to workmen, overseers, and gum-buyers	..	2,537	5 9
Sales of kauri-gum	..	32,814	9 9	Plant, machinery, stores, &c.	..	367	6 7
Miscellaneous receipts and proceeds from consignments	..	986	2 8	Purchases of kauri-gum	..	21,157	7 11
				Freights, &c.	..	3,471	13 6
				General and office expenses, administration, &c.	..	1,288	7 11
				Interest on loan debentures and sinking fund	..	4,835	5 10
				Cash in hand at Treasury, 31st March, 1923	..	2,088	11 1
		<u>£35,745</u>	<u>18 7</u>			<u>£35,745</u>	<u>18 7</u>

TRADING ACCOUNT.

		£	s. d.			£	s. d.
To Gum on hand, 1st April, 1922	..	60,276	18 7	By Gum on hand, 31st March, 1923	..	60,753	9 9
Purchases of gum	..	20,883	11 9	Sales of gum	..	32,814	9 9
Wages	..	2,679	0 1	Gum sent on consignment	..	111	17 11
Freights inward	..	980	18 1				
Balance, being gross profit, to Profit and Loss Account	..	8,859	8 11				
		<u>£93,679</u>	<u>17 5</u>			<u>£93,679</u>	<u>17 5</u>

PROFIT AND LOSS ACCOUNT.

		£	s. d.			£	s. d.
To Freights outward	..	2,657	16 4	By Trading Account	..	8,859	8 11
General expenses	..	136	19 8	Profit from sales of stores, &c.	..	114	2 8
Cables, &c.	..	77	6 5				
Sacks, gum-cases, and consumable stores	..	787	8 2				
Fire insurance	..	210	16 10				
Printing and stationery	..	37	19 5				
Depreciation	..	69	15 0				
Rent	..	300	0 0				
Salaries	..	481	10 11				
Loss on consignments	..	242	14 1				
Balance carried down	..	3,971	4 9				
		<u>£8,973</u>	<u>11 7</u>			<u>£8,973</u>	<u>11 7</u>
To Balance on 1st April, 1922	..	5,873	4 8	By Balance brought down	..	3,971	4 9
Interest on debentures	..	3,275	0 0	Balance as per balance-sheet	..	5,176	19 11
		<u>£9,148</u>	<u>4 8</u>			<u>£9,148</u>	<u>4 8</u>

BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>				<i>Assets.</i>			
£	s. d.	£	s. d.	£	s. d.	£	s. d.
Loan Account—Debentures issued under Kauri-gum Industry Act, 1914	75,000 0 0			Land at face-works and elsewhere, with buildings, fences, and improvements	5,127 12 6		
Less sinking fund in hands of Treasury	347 8 0			Vacuum-tank, fittings and plant, and royalties, short-workings	2,900 6 10		
		74,652 12 0		Plant and store fittings	251 3 10		
Crown Lands Account	..	500 0 0		Tools, Auckland and depots	44 3 4		
Sundry creditors, for supplies, &c.	..	923 6 2		Live and dead stock	52 14 3		
Sundry creditors, for gum-purchases	..	509 17 9		Furniture and office fittings	107 11 5		
Interest on debentures	..	1,342 12 3		Sacks, gum-cases, and consumable stores	364 6 6		
				Charges paid in advance	102 11 0		
				Gum on hand	60,753 9 9		
				Gum on consignment	894 15 1		
				Sundry debtors	64 2 8		
				Cash on hand	2,088 11 1		
				Profit and Loss Account	5,176 19 11		
		<u>£77,928</u>	<u>8 2</u>			<u>£77,928</u>	<u>8 2</u>

R. P. GREVILLE,
Kauri-gum Superintendent.

I hereby certify that the balance-sheet and supporting statements have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as thereby disclosed; also that the stocks on hand are as certified by the Kauri-gum Superintendent.
—G. F. C. CAMPBELL, Controller and Auditor-General.