

FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT—continued.

(DEPARTMENT OF AGRICULTURE)—continued.

REVENUE ACCOUNT FOR SEVEN MONTHS ENDED 31ST OCTOBER, 1922.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Interest on debentures	1,736	18	6	By Interest on advances	1,751	4	3
Interest on advances from Consolidated Fund ..	41	14	5	Interest and rent on realization of assets—			
Expenses of realization of assets—	£	s.	d.	Evaporators (of N.Z.) Ltd. ..	50	7	0
Evaporators (of N.Z.) Ltd. ..	47	13	0	Nelson District Fruit-packers (Ltd.) ..	35	3	1
Nelson District Fruit-packers (Ltd.) ..	34	4	7				
New Zealand Cool Stores (Ltd.) ..	3	3	0	Balance	1,512	4	0
Administration charges							
Sinking Fund reserve							
Reserve for bad and doubtful debts							
Reserve for losses on realization							
Interest concessions							
	£3,348	18	4		£3,348	18	4

BALANCE-SHEET AS AT 31ST OCTOBER, 1922.

[illegible]

A. R. STONE,
For Director-General, Department of Agriculture.

I hereby certify that the balance-sheet and Revenue Account have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. In the opinion of the Audit Office, however, the asset "Joint-and-several guarantee, £1,000," appears to be of no value, and the reserve should be increased accordingly.—G. F. C. CAMPBELL, Controller and Auditor-General.