## FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT—continued.

## (DEPARTMENT OF AGRICULTURE)-continued.

## REVENUE ACCOUNT FOR SEVEN MONTHS ENDED 31ST OCTOBER, 1922.

Dr.	£	s.	d.	$\mathfrak{L}$ s. d.	
To Interest on debentures	1,736	18	6	By Interest on advances 1,751 4 3	
Interest on advances from Consolidated Fur	nd 41	14	5	Interest and rent on realization of	
Expenses of realization of assets— £	s. d.			assets £ s. d.	
Evaporators (of N.Z.) Ltd 47 1				Evaporators (of N.Z.) Ltd 50 7 0	
Nelson District Fruit-packers (Ltd.) 34	4 7			Nelson District Fruit-packers (Ltd.) 35 3 1	
New Zealand Cool Stores (Ltd.) 3	3 0			85 10 1	
<del></del>	85	0	7	Balance 1,512 4 0	
Administration charges	87	11	3		
Sinking Fund reserve	132	10	<b>4</b>		
Reserve for bad and doubtful debts	103	1	6		
Reserve for losses on realization	1,126	18	6		
Interest concessions	35	3	3		
			—		
	£3,348	18	<b>4</b>	£3,348 18 4	

## BALANCE-SHEET AS AT 31ST OCTOBER, 1922.

Liabilities.	£ s. d.	Assets.	£ s.	d. £ s. d.
Debentures Advances from Consolidated Fund	69,610 0 0 1,589 7 10 1,038 17 11	Advances under the Act Less repayments	60,417 16 6,054 16	8
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	d. 5	Less reserve for bad and doubtful debts	54,362 19 3 3,097 18	
Treasury liability	566 19 2 434 18 1	Realization Account—		- 51,265 1 0
Rent accrued Sinking Fund Reserve Account	17 12 9 267 6 5	Land and buildings Taken over since 1st April, 1922	- ,	7 0
		Joint-and-several guarantee	$\begin{array}{ccc} 13,108 & 8 \\ 1,000 & 0 \end{array}$	7 0
		Less realized, £17 14s. 6d.; less	14,108 8	7
		reserve for losses on realization, £6,242 ls. 2d.	6,259 15	8 7,848 12 11
		Interest accrued on advances Sundry debtors—	••	452 13 10
		Interest Sundries		$egin{array}{cccccccccccccccccccccccccccccccccccc$
		Prepaid insurances Treasury Account—Sinking Fund Cash in Public Account		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
		Revenue Account balance 1st April, 1922 Add loss to 31st October, 1922	-,	6 0
	ene ror o o			9,711 4 6
	£73,525 2 2			£73,525 2 2

A. R. STONE,
For Director-General, Department of Agriculture.

I hereby certify that the balance-sheet and Revenue Account have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. In the opinion of the Audit Office, however, the asset "Joint-and-several guarantee, £1,000," appears to be of no value, and the reserve should be increased accordingly.—G. F. C. Campbell, Controller and Auditor-General.