

HOUSING ACCOUNT—*continued*.(STATE ADVANCES OFFICE)—*continued*.

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE FIVE MONTHS ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Advertising	1	3	6	By Transfer fees	34	11	6
Audit services	20	16	8	Sundries	1	2	11
Cartage	0	13	3	Balance transferred to Profit and Loss Account	2,298	10	10
Cleaning, lighting, heating, and messenger services	12	0	0				
Dwellings maintenance	100	0	10				
Expenses of realization of assets	641	2	6				
Fees paid for special services in respect of securities	27	10	9				
Inspection fees	5	15	6				
Labour Department services	416	13	4				
Postages and telegrams	60	0	0				
Post Office services	40	0	0				
Printing and stationery	50	0	0				
Rates	35	3	7				
Rent	10	0	0				
Salaries and wages	910	17	0				
Travelling-expenses	2	8	4				
	<u>£2,334</u>	<u>5</u>	<u>3</u>		<u>£2,334</u>	<u>5</u>	<u>3</u>

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Profit and Loss Account and balance-sheet have duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except—(1) The insurance reserve has not been invested as required by section 3, subsection (6), Housing Amendment Act, 1921–22; (2) no complete stock-sheets are available, and no proper record of stocks has been kept; (3) the Land Account does not include all land under the Department's control; (4) the Capital Account is not complete; (5) securities have not been lodged with custodians as required by section 96 (a), Public Revenues Act, 1910.—G. F. C. CAMPBELL, Controller and Auditor-General.

These omissions are of long standing. Since the transfer of the Housing Account from the Labour Department to the State Advances Office was effected, steps have been taken to straighten out as expeditiously as possible the several matters to which the Audit Office has referred. When the next balance-sheet of the Housing Account is presented the five items mentioned will be found to have been duly attended to.—WM. WADDEL, Superintendent.