

## HOUSING ACCOUNT.

(LABOUR DEPARTMENT.)

BALANCE-SHEET AS AT 31ST OCTOBER, 1922.

[illegible]

## REVENUE ACCOUNT FOR SEVEN MONTHS ENDED 31ST OCTOBER, 1922.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Interest payable	..	..	..	25,226	11	1	By Interest receivable	..	..	..	16,444	8	10
Salaries	..	..	..	4,141	8	1	Insurance rebates	..	..	..	123	10	4
Office rent	..	..	..	50	0	0	Administration charges	..	..	..	1,868	7	6
Administration expenses	..	..	..	1,132	2	7	Miscellaneous receipts	..	..	..	80	15	5
Commission	..	..	..	122	3	3	Special maintenance reserve	..	..	..	99	15	10
Depreciation	..	..	..	222	13	8	Depreciation reserve	..	..	..	1,875	4	8
Sale of dwellings	..	..	..	1,268	10	1	Tenants' maintenance reserve	..	..	..	179	8	6
Compensation for loss on contracts	..	..	..	230	0	0	Balance	..	..	..	37,816	5	1
Reserve for bad debts	..	..	..	524	1	0							
Reserve for loss on realization	..	..	..	25,570	6	5							
				<u>£58,487</u>	<u>16</u>	<u>2</u>					<u>£58,487</u>	<u>16</u>	<u>2</u>
				£	s.	d.					£	s.	d.
To Balance	..	..	..	37,816	5	1	By Balance, 31st October, 1922	..	..	..	55,912	17	4
Balance, 31st March, 1922	..	..	..	18,096	12	3							
				<u>£55,912</u>	<u>17</u>	<u>4</u>					<u>£55,912</u>	<u>17</u>	<u>4</u>

A. BURGESS, Accountant,  
Labour Department.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except—(1) Sundry Depositors' Account does not agree with the balance of Deposit Account; (2) the insurance reserve has not been invested as required by section 3, subsection (6), of the Housing Amendment Act, 1921-22; (3) no complete stock-sheets are available, and no proper record of stocks has been kept; (4) the Land Account does not include all land under the Department's control; (5) the Capital Account is not complete.—G. F. C. CAMPBELL, Controller and Auditor-General.