

FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

(DEPARTMENT OF AGRICULTURE.)

REVENUE ACCOUNT FOR PERIOD 1ST APRIL, 1914, TO 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on debentures	13,095	5	9	By Interest on advances	14,703	8	3
Interest on advances from Consolidated Fund	281	14	4	Interest and rent on realization of assets	377	6	3
Realization of Assets Expenses Account—				Balance—Loss	8,199	0	6
Evaporators Company..	58	14	2				
Nelson District Fruit-packers	859	15	11				
	918	10	1				
General Expenses Account	4	11	9				
Administration charges	734	17	0				
Sinking Fund Reserve Account	134	16	1				
Reserve for bad and doubtful debts	2,994	17	4				
Reserve for loss on realization	5,115	2	8				
	<u>£23,279</u>	<u>15</u>	<u>0</u>		<u>£23,279</u>	<u>15</u>	<u>0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Debentures	69,610	0	0	Advances under the Act	73,850	0	0
Advances from Consolidated Fund	1,589	7	10	Less repayments	13,432	3	4
Interest accrued—					60,417	16	8
On debentures ..	1,442	9	11	Less reserve for bad and doubtful debts	2,994	17	4
On advances from Consolidated Fund	281	14	4		57,422	19	4
	1,724	4	3	Realization Account—			
Sundry creditors	831	11	4	Land and buildings	9,069	13	7
Sinking Fund Reserve Account	134	16	1	Joint-and-several guarantee	1,000	0	0
	<u>£73,889</u>	<u>19</u>	<u>6</u>		10,069	13	7
				Less reserve for loss on realization	5,115	2	8
					4,954	10	11
				Interest accrued on advances	463	13	6
				Sundry debtors—			
				Interest	934	13	7
				Sundries	551	11	4
					1,486	4	11
				Treasury Account Sinking Fund	134	16	1
				Cash in Public Account	1,228	14	3
				Balance from Revenue Account	8,199	0	6
					<u>£73,889</u>	<u>19</u>	<u>6</u>

A. R. STONE,

For Director-General, Department of Agriculture.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. In the opinion of the Audit Office, however, the asset "Joint-and-several guarantee, £1,000." appears to be of no value, and the reserve should be increased accordingly.—
G. F. C. CAMPBELL, Controller and Auditor-General.