

EDUCATION ENDOWMENT DEPOSIT ACCOUNT.—PRIMARY.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Loan repayments (section 63, Land Laws Amendment Act, 1913) ..	326	10	6	By Accrued rents, &c. ..	108,368	11	11
Administration expenses ..	5,154	5	10	Accrued royalties ..	915	2	7
Rents written off Suspense ..	16	11	11	Awapuni water-supply ..	870	11	6
Reserve for rents written off ..	100	0	0	Interest on cash and investments held by Public Trustee ..	1,903	0	1
Royalties written off ..	0	3	3				
Refunds of rent, &c. ..	17	0	0				
Costs of surveys ..	463	19	3				
Remissions of rent ..	45	3	11				
Insurance premiums ..	27	14	3				
Adjustment of rents outstanding previous years ..	2	15	10				
Payments for primary-education purposes ..	103,292	15	6				
Balance ..	2,610	5	10				
	<u>£112,057</u>	<u>6</u>	<u>1</u>		<u>£112,057</u>	<u>6</u>	<u>1</u>
	£	s.	d.		£	s.	d.
To Balance ..	24,614	5	3	By Balance brought down ..	2,610	5	10
	<u>£24,614</u>	<u>5</u>	<u>3</u>	Balance from previous years ..	20,553	14	1
				Credit on account of previous years ..	1,450	5	4
					<u>£24,614</u>	<u>5</u>	<u>3</u>

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
To Balance in Public Account, 1st April, 1922 ..	3,343	5	2	By Payments for primary-education purposes ..	103,292	15	6
Amounts received under Education Reserves Amendment Act, 1914—				Administration expenses ..	4,942	11	6
Rents, &c. ..	108,375	11	3	Refunds of revenue ..	140	4	3
Sales ..	758	3	3	Balance in Public Account at 31st March, 1923 ..	4,101	8	5
	<u>£112,476</u>	<u>19</u>	<u>8</u>		<u>£112,476</u>	<u>19</u>	<u>8</u>

BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital ..	2,234,346	2	7	Land ..	2,248,792	0	2
Appreciation in land-values ..	41,503	15	8	Unpaid purchase-money on buildings (not yet payable) ..	1,017	15	8
Sundry creditors ..	1,242	6	4				
Rents paid in advance ..	227	17	4	Sundry debtors for rents ..	24,055	15	4
Balance of Revenue Account ..	24,614	5	3	Less—Rents written off Suspense, £16 ..			
				11s. 11d.; reserve for rents written off, £100 ..	116	11	11
	<u>£2,301,934</u>	<u>7</u>	<u>2</u>		<u>23,939</u>	<u>3</u>	<u>5</u>
				Sundry debtors, for royalties ..	434	3	4
				Postponed rent ..	459	10	0
				Sundry debtors (miscellaneous) ..	22	13	0
				Sundry debtors, for interest on cash and investments ..	107	3	5
				Interest accrued due on investments ..	104	0	1
				Investments held by Public Trustee ..	8,962	0	0
				Cash held by Public Trustee ..	13,994	9	8
				Cash in Public Account ..	4,101	8	5
					<u>£2,301,934</u>	<u>7</u>	<u>2</u>

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the copies of journal entries of the District Land Boards submitted for audit, and correctly state the position as disclosed thereby. The Revenue Account includes rents due for the period 1st July, 1922, to 30th June, 1923.—G. F. C. CAMPBELL, Controller and Auditor-General.