

COLD-STORAGE ADVANCES ACCOUNT—*continued*.

(STATE ADVANCES OFFICE.)

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Sundry loans .. .. .	82,750	0 0	Investment Account—Principal owing by mort-		
Sundry creditors .. .. .	454	3 3	gagors .. .. .	71,219	8 11
Interest on loans, accrued but not due .. .. .	293	18 5	Sinking Fund investments .. .. .	*627	18 2
Bad debts reserve .. .. .	7,720	15 2	Interest on mortgages—	£	s. d.
			Overdue .. .. .	761	0 0
			Accrued .. .. .	885	2 3
				1,646	2 3
			Sundry debtors .. .. .	1,880	3 2
			Profit and Loss Account .. .. .	8,860	10 3
			Cash in hand and in bank at 31st March, 1923	6,984	14 1
				£91,218	16 10
				£91,218	16 10

\* This amount represents capital paid into the sinking funds under the provisions of the Public Debt Extinction Act, 1910.

## PROFIT AND LOSS ACCOUNT FOR THE FIVE MONTHS ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Management Expenses Account .. .. .	52	0 0	By Interest Account—Gross profits .. .. .	3	6 7
			Balance—Loss for the five months .. .. .	48	13 5
	£52	0 0		£52	0 0
To Balance as at 31st October, 1922 .. .. .	9,275	11 0	By Transfer from Sinking Fund Reserve Account—		
Loss for the five months .. .. .	48	13 5	Adjusting sinking funds debited to Profit and		
			Loss Account .. .. .	463	14 2
			Balance .. .. .	8,860	10 3
	£9,324	4 5		£9,324	4 5

## INTEREST ACCOUNT FOR THE FIVE MONTHS ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Interest on loans .. .. .	1,111	2 1	By Interest on mortgages .. .. .	1,042	12 5		
Interest on loans, accrued but not due .. .. .	293	18 5	Interest on mortgages, over-				
Balance—Gross profits transferred to Profit and			due at 31st March, 1923 .. .. .	761	0 0		
Loss Account .. .. .	3	6 7	Interest on mortgages, accrued				
			but not due at 31st March,				
			1923 .. .. .	885	2 3		
				2,688	14 8		
			Less overdue and accrued at				
			31st October, 1922 .. .. .	1,281	5 1		
						1,407	9 7
			Interest on bank balances .. .. .			0	17 6
	£1,408	7 1				£1,408	7 1

## MANAGEMENT EXPENSES ACCOUNT FOR THE FIVE MONTHS ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Administration expenses .. .. .	42	0 0	By Balance transferred to Profit and Loss Account	52	0 0
Audit services .. .. .	10	0 0			
	£52	0 0		£52	0 0

WM. WADDEL, Superintendent.

R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.