

Investment of Funds.

The net income from investments credited to the Sick and Funeral Funds for 1923 amounted to £128,153, the average rate being £5 10s. 10d. per cent., as against £5 11s. 2d. in 1922.

TABLE SHOWING THE TOTAL WORTH OF SICK AND FUNERAL FUNDS OF 774 LODGES AS ON 1ST JANUARY, 1923, AND 31ST DECEMBER, 1923, INCLUSIVE OF ACCUMULATIONS HELD BY CENTRAL BODIES, ALSO AMOUNT AND AVERAGE RATE OF INTEREST EARNED.

Name of Society.	Total Worth of Sick and Funeral Funds as on		Amount of Interest.	Average Rate per Cent.
	January 1, 1923.	December 31, 1923.		
	£	£	£	£
M.U.I.O.O.F.	877,282	921,592	48,253	5·51
I.O.O.F.	165,184	180,864	9,534	5·67
N.I.O.O.F.	5,381	5,541	207	3·86
B.U.O.O.F.	4,500	4,744	274	6·11
A.O.F.	541,541	562,542	28,280	5·26
A.O.S.	1,350	1,380	79	5·96
U.A.O.D.	440,949	480,842	25,353	5·66
I.O.R.	113,461	119,870	6,463	5·70
S.D.T.	28,333	29,677	1,591	5·64
H.A.C.B.S.	56,756	60,685	3,401	5·96
P.A.F.S.A.	30,721	32,188	1,896	6·22
G.U.O.O.F.	38	186
Other societies	42,659	44,914	2,822	6·66
Totals	2,308,155	2,445,025	128,153	5·54

TRADE-UNIONS.

Three trades-unions were cancelled during the year, viz.: United Employees' Society of Boiler-makers and Ironship Builders of New Zealand, Wellington; The King-country Sawmill and Timber Workers' Union of Workers, Taumarunui; The Kiripaka Coal-miners' and Workers' Union, Kiripaka.

Partial amendment of rules; The Otago Tramways Trade-union, Dunedin.

There were twenty-nine unions on the register at the end of the year.

EXPLANATORY NOTE OF TERMS USED IN REPORT.

A.O.F.	Ancient Order of Foresters.
A.O.S.	Ancient Order of Shepherds.
B.U.O.O.F.	British United Order of Oddfellows.
G.U.O.O.F.	Grand United Order of Oddfellows.
H.A.C.B.S.	Hibernian Australasian Catholic Benefit Society.
I.F.S.	Isolated Friendly Society.
I.O.G.T.	Independent Order of Good Templars.
I.O.O.F.	Independent Order of Oddfellows.
I.O.R.	Independent Order of Rechabites.
M.U.I.O.O.F.	Manchester Unity Independent Order of Oddfellows.
N.I.O.O.F.	National Independent Order of Oddfellows.
P.A.F.S.A.	Protestant Alliance Friendly Society of Australasia.
S.A.S.	Specially authorized society.
S.D.T.	Sons and Daughters of Temperance.
U.A.O.D.	United Ancient Order of Druids
W.M.C.	Working-men's Club.