

REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED
31ST DECEMBER, 1923.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances	154,164	12	0	Bonus rebate to policyholders (five months)	10,996	19	4
Other receipts: Interest, commission, and rent	15,084	10	5	Losses by fire (after deduction of reinsurances)	46,178	3	0
				Appropriated to reserve for unearned premiums (in addition to £57,036 14s. 8d. already reserved)	4,629	2	1
				Government taxes	16,922	12	2
				Commission	8,711	0	1
				Salaries	18,551	12	5
				Contributions to Fire Boards under the Fire Brigades Act, 1908	3,620	4	6
				Expenses of management—			
				Travelling-expenses	1,618	17	7
				Printing, stationery, and advertising	1,429	17	7
				Rent	1,870	17	7
				Exchange	31	5	4
				Postages, telegrams, cable-grams, and sundry charges	2,368	12	5
					7,319	10	6
				Office equipment	1,578	14	2
				Office premises: Depreciation	2,863	13	7
					121,371	11	10
				Reinsurance Reserve Fund	5,000	0	0
				Office premises: Written off	4,000	0	0
				Amount of fire-insurance funds at end of year	38,877	10	7
					£169,249	2	5
					£169,249	2	5

BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1923.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital authorized by the State Fire Insurance Act, 1908	100,000	0	0	Government war-loan securities	138,324	12	0
Less not raised	100,000	0	0	Other Government securities	55,550	0	0
			Nil.	Local-authority securities	4,300	0	0
Reserve Fund	342,969	13	4	Fixed deposits and at short call	20,000	0	0
Investments Fluctuation Reserve Fund	10,000	0	0	Mortgages on property	136	10	0
Reserve for unearned premiums	61,665	16	9				
Reinsurance Reserve Fund	5,000	0	0	Land and buildings	193,054	14	5
Premiums and other deposits	981	19	2	Less unpaid purchase-money	25,000	0	0
Outstanding fire losses	5,130	0	0		168,054	14	5
Government taxes	16,922	12	2	Outstanding premiums	7,634	9	9
Interest accrued but not due on unpaid purchase-money	316	8	9	Interest accrued but not due	2,381	3	7
Other amounts owing by the Office—				Rent accrued or due	808	11	5
Reinsurance premiums due	9,798	5	4	Cash in Bank of New Zealand at Wellington, or in transit to Wellington	96,372	17	5
Commission	1,604	19	9	Imprest Account			
Rent	45	13	5	balances—			
Printing, stationery, and advertising	50	8	0	Head Office	7	4	2
Postages and sundry charges	598	12	2	Auckland	34	10	3
				Hamilton	51	18	10
Fire-insurance funds, as per Revenue Account	38,877	10	7	New Plymouth	12	16	4
				Palmierston			
				North	145	2	1
				Christchurch	10	16	3
				Dunedin	95	16	5
				Invercargill	40	16	6
					399	0	10
					96,771	18	3
					£493,961	19	5
					£493,961	19	5

4th April, 1924.

J. H. JERRAM,
General Manager.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

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