

## STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923—continued.

*Waitangirua Farm Account.*

			Credits.		
			£	s.	d.
Balance at debit, 31st March, 1922	..	3,617 10 3			
<i>Debits.</i>					
	£	s. d.			
Wages and shearing .. ..	619	16 0	Wool sold .. ..	763	6 4
Stores .. ..	325	0 8	Wool unrealized .. ..	92	0 0
Cartage .. ..	48	9 2			855 6 4
Repairs .. ..	33	13 1	Skins and pelts sold .. ..	47	13 8
Fencing .. ..	144	18 0	Cattle Account .. ..	300	7 3
Fire insurance .. ..	13	12 0	Sheep Account .. ..	1,665	16 6
Accident insurance .. ..	16	2 5			2,869 3 9
Travelling-expenses .. ..	3	4 0			£4,500 5 8
Telephone .. ..	30	17 11			
	£	s. d.			
Interest .. ..	1,753	13 3			
Less one year's interest on Tait loss .. ..	371	19 7			
		1,381 13 8			
Rates .. ..		537 11 11			
Depreciation—					
Farming plant .. ..	52	1 3			
Station furniture .. ..	15	15 7			
Horses Account .. ..	22	15 0			
Management and office expenses	506	8 6			
		3,751 19 2			
		7,369 9 5			

## Live-stock on farm, 31st March, 1923—

	£	s.	d.
4,828 sheep .. ..	3,387	2	0
392 cattle .. ..	1,508	10	0
11 horses .. ..	55	0	0
	£4,950	12	0

*Mangatahu Farm Account.*

			Credits.		
			£	s.	d.
Compensation for improvements on 4,019 acres at £2. 15s. .. ..	11,052	5 0			
<i>Debits.</i>					
	£	s. d.			
Sheep bought .. ..	7,729	1 8	Sheep and mutton sold .. ..	2,490	16 0
Cattle bought .. ..	2,373	12 9	Cattle sold .. ..	191	5 0
Horses bought .. ..	54	0 0	Wool sold .. ..	1,607	3 7
Plant and tools .. ..	167	2 6	Wool unrealized, 31st March, 1923 .. ..	94	4 0
Wages and droving .. ..	638	3 2	Skins and hides .. ..	12	0 10
Shearing and wool charges .. ..	246	17 8		4,410	5 5
Station requisites .. ..	16	3 6	Rent .. ..	14	16 0
Stores .. ..	226	2 3			4,410 5 5
Fire and accident insurance	8	2 3			
Building wall (river protection) .. ..	21	0 0			
Cartage and railage .. ..	69	8 0			
Travelling and petty expenses	4	12 6			
Furnishing-allowance .. ..	30	0 0			
Legal expenses re mortgage .. ..	129	4 0			
Fencing-repairs .. ..	35	0 0			
Interest .. ..	1,315	0 7			
Rates .. ..	188	9 0			
Management and office expenses .. ..	283	0 3			
Advertising and commission	64	6 3			
Valuation fees .. ..	24	3 0			
Repairs and shoeing .. ..	11	12 7			
		13,635 1 11			
		24,687 6 11			

Balance at debit, 31st March, 1923 .. £20,277 1 6

## Live-stock on farm, 31st March, 1923—

	£	s.	d.
8,255 sheep .. ..	6,942	7	8
829 cattle .. ..	3,016	0	0
4 horses .. ..	35	0	0
	£9,993	7	8

## MANGATU NOS. 3 AND 4.

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
£	s.	d.	£	s.	d.
Mortgage Account—			Freeholds—		
Foster trustees .. ..	1,600	0 0	Mangatu No. 3 .. ..	21,640	0 0
White and Nolan .. ..	8,000	0 0	Mangatu No. 4 .. ..	18,000	0 0
		9,600 0 0			39,640 0 0
Accrued taxes and interest .. ..		285 5 11	Improvements—		
Capital Account .. ..		39,640 0 0	Fencing .. ..	577	18 7
			Survey charges .. ..	541	17 0
					1,119 15 7
			Revenue Account .. ..	4,513	4 0
			Less Income Account .. ..	134	1 0
					4,379 3 0
			Mangatu No. 1 .. ..		3,944 15 4
			Sundry debtors .. ..		441 12 0
					£49,525 5 11
		£49,525 5 11			

## AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 31st March, 1923, and my report on the audit of the accounts is contained in my letter of even date to the Minister of Native Affairs.

Wellington, 4th October, 1923.

ARTHUR T. CLARKE, Auditor.