1924.

NEW ZEALAND

NATIVE LAND SETTLEMENT ACCOUNT

(STATEMENT SHOWING THE MONEYS PAID INTO AND OUT OF THE) DURING 1923-24.

Presented to both Houses of the General Assembly in pursuance of Section 419 of the Native Land Act, 1909.

Native Department, Wellington, 9th July, 1924.

Native Land Settlement Account.

HEREWITH for presentation to Parliament is the statement required by section 419 of the Native Land Act, 1909.

The Hon. the Native Minister. R. N. JONES, Under-Secretary.

NATIVE LAND SETTLEMENT ACCOUNT.—STATEMENT OF RECEIPTS AND EXPENDITURE DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1924.

Receipts.

	£	s.	d.
New Zealand Loans Act, 1908—			
Native Land Amendment Act, 1913—			
New Zealand Consolidated Stock, 1935-45—			
5-per-cent. inscribed stock issued in respect of amount required to cover stamp duty on transfers .. £ 144 0 2			
Debentures issued 220,000 0 0			
New Zealand Inscribed Stock Act, 1917—			
Native Land Amendment Act, 1913—			
5¼-per-cent. inscribed stock issued 100,000 0 0			
	320,144	0	2
Amount received in respect of survey liens	14,807	14	7
Rents, &c.	45,740	13	3
Land-sales	26,435	0	3
Interest on securities held by Investment Account	247	8	11
Repayments by Maori Land Boards of advances under section 274 of the Native Land Act, 1909—			
Principal .. .. .. £ 1,381 9 2			
Interest 868 6 3			
	2,249	15	5
Section 274, Native Land Act, 1909, and Native Land Amendment and Native Land Claims Adjustment Act, 1923, section 16—			
Subsection (1) .. .. £ 4,500 0 0			
Subsection (2) 1,000 0 0			
Subsection (3) 522 6 11			
	6,022	6	11
	£415,646	19	6

Expenditure.

	£	s.	d.
Annual appropriation—			
Vote—Native-land purchase expenses ..	5,727	6	0
Recoupment of management charges of consolidated stock	157	9	9
Expenditure under the Act— £ s. d.			
Lands Department 37,365 19 8			
Native Department 207,974 19 6			
	245,340	19	2
Expenditure under section 19 (1) of Land Laws Amendment Act, 1922	2,941	10	7
Finance Act, 1923, section 7, subsection (3)—			
Recoupment to Consolidated Fund (Ordinary Revenue Account) of amount applied in 1922-23 to redeem debentures at maturity—			
Native Land Amendment Act, 1913 .. .. .. £ 21,100 0 0			
Maori Land Settlement Act, 1905 1,500 0 0			
	22,600	0	0
New Zealand Loans Act, 1908—			
Native Land Amendment Act, 1913—			
Charges and expenses of redemptions 163 11 3			
Stamp duty on transfers of New Zealand Consolidated Stock, 1935-45 .. .. .. 144 0 2			
Maori Land Settlement Act, 1905—			
Charges and expenses of redemptions 1 0 0			
	308	11	5
Recoupments under Finance Act, 1919, section 4—			
Interest 133,640 16 8			
Amortization of debt—			
Sinking fund 5,989 13 1			
	139,630	9	9
	£416,706	6	8

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