

No. 4. — ACCOUNTS AND STATEMENTS AS PRESCRIBED BY REGULATIONS, IN TERMS OF SECTION 37 OF THE PUBLIC SERVICE CLASSIFICATION AND SUPERANNUATION AMENDMENT ACT, 1908.

1. (A.) REVENUE ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1924.

	£	s.	d.		£	s.	d.
To Balance, 31st January, 1923 ..	779,635	5	6	By Retiring and other allowances ..	112,861	5	11
Contributions of members ..	101,510	8	3	Contribution refunded—			
Additional contribution from Fiji Government	37	18	On voluntary retirement ..	14,760	6	2
Contributions transferred from other funds	83	16	On death of member ..	3,127	3	6
Government subsidy— £ s. d.				On lapse of membership ..	1,291	14	4
Under the Act ..	43,000	0	0				13,179 4 0
Additional grant ($\frac{5}{8}$) of £25,000 voted for year to 31st March, 1924) ..	29,833	6	8	Contributions transferred to other funds			9 13 2
		63,833	6	Administration expenses— £ s. d.			
Interest—				Commission, G.P.O. ..	313	11	0
On investments ..	48,524	16	11	Commission, Public Trustee ..	1,557	17	4
On arrears of con- tributions ..	200	1	6	Office expenses ..	82	12	11
		48,724	18	Postage and tele- grams ..	84	4	2
				Travelling - expenses of Board members	103	5	0
				Clerical assistance ..	900	0	0
				Medical fees ..	22	1	0
				Audit fees ..	50	0	0
							3,113 11 5
				Balance, 31st January ..			858,661 18 10
	£903,825	13	4		£903,825	13	4

COST-OF-LIVING BONUS ACCOUNT, FOR THE YEAR ENDED 31st JANUARY, 1924.

	£	s.	d.			£	s.	d.
To Balance due to Consolidated Fund, 31st January, 1923	5	7	10	By Payment of bonus	4,820	10	2	
Refund from Consolidated Fund, 31st January, 1923	3,554	4	6					
Balance due from Consolidated Fund, 31st January, 1924	1,260	17	10					
	<u>£4,820</u>	<u>10</u>	<u>2</u>			<u>£4,820</u>	<u>10</u>	<u>2</u>

(B.) BALANCE-SHEET AS AT 31ST JANUARY, 1924.

<i>Liabilities.</i>		<i>Assets.</i>	
	£ s. d.		£ s. d.
Fund as per Revenue Account ..	858,661 18 10	Amount held by Public Trustee—	
Retiring and other allowances due and unpaid	1,730 4 1	Invested	813,337 1 10
Refund of contributions due and unpaid ..	2,515 6 11	Uninvested	50,385 19 4
Administration expenses unpaid—			863,723 1 2
Commission, Post and Telegraph Department ..	£ s. d. 110 17 0	Contributions of members—	
Reserve for commission payable to Public Trustee ..	366 14 0	In transit	4,972 4 3
Clerical assistance ..	900 0 0	Due and outstanding ..	3,253 10 11
Postage and telegrams ..	84 4 2		8,225 15 2
Office expenses, printing and stationery.. ..	31 14 0	Interest on investments—	
Medical fees	6 6 0	Due and outstanding ..	2,512 17 8
Audit fee	50 0 0	Accrued, but not due..	12,155 18 8
	1,549 15 2		14,668 16 4
Unclaimed contributions	1,652 12 4	Interest on arrears of contributions due and outstanding	136 11 4
Amounts held pending legislation ..	327 5 5	Consolidated Fund, on account cost-of-living bonus	1,260 17 10
Amounts overpaid or paid into fund in error	5 1 2	Amounts overpaid—	
Government subsidy—Statutory grant paid in advance to 31st December, 1924	£ s. d. 39,416 13 4	Refund of contributions	3 0 0
Less portion of additional subsidy (£25,000) voted for year to 31st March, 1924, not yet paid ..	20,833 6 8		
	18,583 6 8		
Vouchers issued but unpaid at 31st January, 1924 ..	7,822 3 1		
Less cash in hands of Post Office	4,829 11 10		
	2,992 11 3		
	£888,018 1 10		£888,018 1 10

Education Department,
Wellington, 30th April, 1924.

C. E. CRAWFORD,
Secretary, Teachers' Superannuation Board.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.