

## RETURN No. 6.

EXPENDITURE ON CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., TO 31ST MARCH, 1924; NET REVENUE, AND RATE OF INTEREST EARNED ON CAPITAL EXPENDED ON OPENED LINES FOR YEAR ENDED SAME DATE.

Section of Railway.	Cost of Construction.		Net Revenue.	Rate of Interest earned.
	Opened Lines.	Unopened Lines.		
	£	£	£	£ s. d.
Whangarei .. .. .	962,512	..	- 6,653	..
Kaibu .. .. .	191,902	529,488	- 1,169	..
Tauranga .. .. .	..	..	..	..
Gisborne .. .. .	699,362	1,107,661	6,135	0 17 7
North Island Main Lines and Branches ..	19,076,401	714,114	1,216,479	6 7 6
South Island Main Lines and Branches ..	15,994,401	2,642,373	340,091	2 2 8
Westland .. .. .	2,438,977	315,086	7,778	0 6 6
Westport .. .. .	606,490	1,502,724	29,462	4 17 2
" (Cape Foulwind Line) ..	93,450	..	- 1,512	..
Nelson .. .. .	444,816	97,627	- 5,170	..
Picton .. .. .	687,691	98,684	- 3,403	..
Lake Wakatipu steamer service ..	44,350	18,128	..	..
<i>In suspense—</i>			- 1,583	..
Surveys, North Island .. .. .	..	35,103	..	..
Miscellaneous, North Island .. .. .	..	5,169	..	..
Surveys, South Island .. .. .	..	5,763	..	..
Miscellaneous, South Island .. .. .	..	5,168	..	..
P.W.D. stock of permanent-way .. .. .	..	200,580	..	..
W.R.D. stock of A.O.L. and R.I.A. stores ..	159,075	..	..	..
Balance of cost of raising loan of £1,000,000 for Railways Improvement Authorization Act 1914 Account ..	..	61,726	..	..
	£41,399,427	£7,339,394	£1,580,445	£3 16 6
Total cost of opened and unopened lines at 31st March, 1924	£48,738,821	..	..	£3 4 10

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorization Act, 1885, the information regarding the last-mentioned being furnished by the respective Boards. The rate of interest earned has been computed on cost proportionately to the time during which the lines, taken over by the Working Railways Department, within the financial year were earning Revenue, thus:—

Whangarei Section: Kalkohe-Okaihau opened for traffic 29th October, 1923.

Kaibu Section: Tarawhati-Donnelly's Crossing opened for traffic 1st April, 1923.

North Island Main Lines and Branches: Napier-Eskdale opened for traffic 23rd July, 1923.

Westland Section: Runanga-Rapahoe opened for traffic 3rd September, 1923.

L. HAMANN, Chief Accountant.