

WORKING-EXPENSES AND REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

To Working-expenses—			By Revenue—		
	£	s. d.		£	s. d.
Maintenance of way, works, and buildings	1,143,281	10 7	Passengers, ordinary	2,133,268	5 1
Signal and electrical works	70,911	11 5	Season tickets	212,380	2 4
Locomotive power	1,893,155	18 5	Parcels, luggage, and mails	405,657	11 4
Carriages and wagons—Repairs and renewals	550,902	5 11	Goods	3,949,586	17 10
Traffic expenses	1,530,651	15 1	Miscellaneous	136,945	16 3
Head Office	58,997	16 2	Refreshment-room services	5,000	0 0
Departmental offices	145,409	1 10	Rents and commission	125,065	17 2
Lake Wakatipu steamers	10,455	13 0	Advertising at stations	7,433	16 10
			Lake Wakatipu steamers	8,872	5 0
Total working-expenses	5,403,765	12 5			
Balance	1,580,444	19 5			
	<u>£6,984,210</u>	<u>11 10</u>		<u>£6,984,210</u>	<u>11 10</u>

NET REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

To Interest for the year 1923-24 on cost proportionately to the time during which lines taken over within the year were revenue-earning—			By Net earnings for the year after payment of working-expenses ..		
	£	s. d.		£	s. d.
3½ per cent. on £41,297,144 ..	1,548,642	18 0		1,580,444	19 5
Surplus for the year	31,802	1 5			
	<u>£1,580,444</u>	<u>19 5</u>		<u>£1,580,444</u>	<u>19 5</u>

WORKING-EXPENSES AND REVENUE ACCOUNT (ADVERTISING BRANCH), YEAR ENDED 31ST MARCH, 1924.

Working-expenses.			Revenue.		
	£	s. d.		£	s. d.
To Office—Salaries, wages, allowances, stores, stationery, and other charges ..	3,237	9 0	By Advertising, signs, printing, &c. ..	23,675	6 9
Linemen—Wages, allowances, and stores ..	2,055	2 10	Sale of poster stamps	48	15 0
Working-expenses of studio—Wages, material, &c. ..	6,490	0 9	Advertisements in special time-tables ..	349	10 4
Canvassers—Salaries, commission, and allowances ..	2,996	19 1			
Making and repairing advertisements	856	19 5			
Repairs to building and plant	205	7 5			
		15,841 18 6			
Railway revenue—					
Rent	196	0 0			
Commission on collections ..	601	16 9			
		797 16 9			
Total working-expenses		16,639 15 3			
Balance carried to General Revenue Account ..		7,433 16 10			
		<u>£24,073 12 1</u>		<u>£24,073 12 1</u>	

WORKING-EXPENSES AND REVENUE ACCOUNT (REFRESHMENT-ROOM SERVICES), YEAR ENDED 31ST MARCH, 1924.

Working-expenses.			Revenue.		
	£	s. d.		£	s. d.
To Salaries and wages	28,027	5 9	By Balance brought forward, 1st April, 1923	5,580	1 9
Provisions consumed	42,140	2 8	Total receipts from sale of provisions, &c., in refreshment-rooms ..	96,341	13 8
Renewals to replace crockery broken and lost	2,613	7 2			
Rail freights	2,736	13 2			
Lighting, fuel, and water	1,857	5 5			
Rents	5,586	14 3			
Repairs and maintenance of refreshment-rooms including expenditure on buildings, furniture, and plant ..	11,851	0 9			
Depreciation	808	9 0			
Miscellaneous	1,300	17 3			
Total working-expenses	96,921	15 5			
Balance carried to General Revenue Account ..	5,000	0 0			
	<u>£101,921</u>	<u>15 5</u>		<u>£101,921</u>	<u>15 5</u>

L. HAMANN, Chief Accountant.