

*Finances.*—At the April meeting of the Board the Mayor of Auckland intimated that the Auckland City Council offered the sum of £1,000 on condition that the Wellington City Council also contributed £1,000, and that the Government should subsidize these amounts. Mr. J. H. Gunson (now Sir James Gunson), Mayor of Auckland, a member of the Board, with Mr. J. B. Thompson, Chairman, attended a special meeting of the Wellington City Council on the 31st May, and made an appeal for co-operation and support in connection with the development of the Tongariro National Park on the broad grounds of national citizenship. After a full discussion on the matter the Wellington City Council agreed to contribute £1,000 in two annual sums of £500 each, provided that the Government subsidized these contributions. The matter was duly placed before the Government, but its decision on the matter has not yet been received. It is hoped that this opportunity of securing funds will not be lost, and that the appropriations of the current year will contain a Government subsidy to the sums contributed from Wellington and Auckland.

Under the provisions of the Board's Act local bodies are empowered to contribute to the funds of the Board. It is therefore hoped by the Board that the example set by the City Councils of Auckland and Wellington will inspire many other local authorities to contribute to the funds of the Board, and thereby facilitate the early development of the park.

Attached are statements setting out the financial position of the Board, comprising—Statement of Receipts and Payments; Income and Expenditure Account; Capital Account; Balance-sheet.

*Departmental Assistance.*—In conclusion, the Board desires to express its appreciation of the willing and able manner in which the officers of the Lands and Survey, Prisons, and other Departments of the Public Service have co-operated with the Board, and enabled it to carry out its functions in the best manner.

#### STATEMENT OF RECEIPTS AND PAYMENTS FOR PERIOD 1ST APRIL, 1923, TO 31ST MARCH, 1924.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance, 1st April, 1923 ..	1,010	9 0	By Park equipment ..	54	13 1
Park fees ..	235	19 0	Park buildings ..	204	6 6
Contribution by Ohakune residents for improvement of Ohakune track ..	100	0 0	Ohakune track improvement ..	68	15 0
Government subsidy ..	250	0 0	Park photographs ..	16	18 6
Donation by R. C. Bruce Estate Trustees ..	150	0 0	Advertising ..	32	15 0
Timber royalties ..	378	13 8	Maintenance of park tracks, drains, &c. ..	4	3 3
Interest on Post Office Savings-bank deposit ..	19	5 0	Maintenance of park buildings ..	5	10 3
			Horse-feed, shoeing ..	18	14 8
			Travelling-expenses ..	49	0 10
			Printing and stationery ..	12	3 9
			Postages, telegrams, &c. ..	4	7 6
			Refund of caretaker's salary to Consolidated Fund ..	243	5 7
			Commission on hut fees collected during caretaker's absence ..	7	17 9
			Balance—		
			Bank of New Zealand ..	506	17 3
			Less unrepresented cheques ..	15	12 9
				491	4 6
			Post Office Savings-bank ..	919	5 0
			Cash in transit at 31st March, 1924 ..	11	5 6
				1,421	15 0
				£2,144	6 8
				£2,144	6 8

#### INCOME AND EXPENDITURE ACCOUNT, 1ST APRIL, 1923, TO 31ST MARCH, 1924.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Advertising ..	32	15 0	By Park fees ..	209	18 9
Caretaker's salary ..	180	15 7	Government subsidy ..	250	0 0
Depreciation—Park equipment, £10; horse, £3 ..	13	0 0	Donation by R. C. Bruce Estate Trustees ..	150	0 0
Horse-feed, shoeing ..	10	12 2	Contribution by Ohakune residents ..	100	0 0
Maintenance of park tracks ..	4	3 3	Interest on Savings-bank deposit ..	19	5 0
Maintenance of park buildings ..	5	10 3			
Ohakune track improvement ..	148	3 6			
Printing and stationery ..	11	13 9			
Postages, &c. ..	4	7 6			
Travelling-expenses ..	34	10 10			
Park photographs ..	16	18 6			
Balance (transferred to Capital Account) ..	266	13 5			
	£729	3 9		£729	3 9

#### CAPITAL ACCOUNT.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Balance, 31st March, 1924 ..	7,734	18 1	By Balance, 1st April, 1923 ..	1,030	12 0
			Erua milling-timber ..	6,437	12 8
			Income and Expenditure Account ..	266	13 5
	£7,734	18 1		£7,734	18 1
			By Balance, 1st April, 1924 ..	£7,734	18 1