BALANCE-SHEET AS AT 31ST MARCH, 1924.

DAL	ANCE-SHEE	T A	AS A	TT SIST MARCH, 1924.			
Liabilities.	£	s.	d.	Assets.			
Capital Account £ s. d. Securities issued 6,569,065 16 8 Transferred from Con-				Advances on mortgages— £ s. d. Current Account 3,202,084 9 8 Farms, orchards, &c. 7,549,760 17 0	£	s.	. d.
solidated Fund 13,500,000 0 0	20.069.065	36	8	Dwellings, business premises, &c 7,054,118 0 10			
Interest on loans accrued to 31st March,					17,805,963	7	6
1924, but not payable on that date Sundry creditors—Interest on debentures	102,323 $2,106$			Instalments on principal outstanding—			
Consolidated Fund— £ s. d.	•			Farms, orchards, &c 117,122 17 9			
For loans redeemed 2,500 0 0 For interest unpaid 540,000 0 0				Dwellings, business premises, &c 19,549 13 11			
Sundry creditors—Payments in advance	$542,500 \\ 2,893$			Unpaid purchase price (not yet payable)	136,672	11	8
Land for Settlements Account—Accrued		10	.,	of buildings	1,677	18	2
interest on purchase-money, Mataikona Settlement	12,954	0	0	Sundry debtors, for instalments of principal on buildings		17	7
Sundry creditors for— Miscellaneous services	62	- 8	0	Instalment of principal postponed	5,544	17	7
Advances from State Advances on pro-				Interest outstanding— £ s. d. Current Account . 161,455 17 6			
perties acquired by Crown Property Account—Deposits on sales un-	9,562	39	3	Farms, orchards, &c 429,312 19 7 Dwellings, business pre-			
completed	$\frac{2,374}{525}$		$\frac{2}{2}$	mises, &c	614,881	14	1
Realization Suspense Account	543	Π	11	Sundry debtors for interest on buildings	14	14	10
Writings off in Suspense Fire Loss Suspense Account	$89,741 \\ 5,770$			Interest accrued but not due Interest postponed	$143,756 \\ 25,005$		
Depreciation Reserve	705 44,396		$\frac{4}{7}$	Interest accrued and unpaid on surplus funds temporarily invested	1,133	ß	4
Shiring Pund Hessive Ziocodite	11,000	•	•	Sundry debtors for sale of stock	1,622	15	7
				Sundry debtors for interest on sales of stock Sundry debtors for rent of properties	$\substack{15\\2,521}$		6 4
				Bills receivable Sundry debtors for miscellaneous advances	781 932		10 10
				Sundry debtors for other accounts—	002	"	•
				Land for Settlements Ac- £ s. d. count 601 7 6			
				Land for Settlements Ac- count (Discharged Sol-			
				diers Settlement Account) 1,546 5 11			
				Lands and Survey vote 86 18 3	2,234		
				Machinery and plant Sundry debtors for sales of plant	$3,219 \\ 10$	11	
,				Property Account—Properties acquired by Crown	751,458	Q	c
				Crown land under section 20, Discharged	7.71,400	(,)	()
				Soldiers Settlement Amendment Act, 1923	4,890	16	7
				Realization Account—Properties in course of realization	479,443	12	9
				Losses in Suspense	89,741	4	5
				Live stock on hand	35,688 $1,577$		
				Chattels on handLive and dead	3,975	18	6
				stock		1 9	11 7
				Office requisites Interest paid in advance	$\frac{12}{7,245}$	14	5
				Sinking fund	$\frac{44,396}{175,000}$	7	7 0
				Cash in Loan Stamp Duty Deposit Account Expenses of Dominion Re- £ s. d.	116	19	7
				valuation Board 2,025 2 9 Expenses of Revaluation			
•				Committees 9,950 3 10			
				Reductions in mortgage value by Dominion Re-			
				valuation Board 13,506 2 11 Interest losses through re-			
				duction by Dominion Re-			
				valuation Board 1,839 10 10	27,321		
				Revenue Account—Net loss	270,908	14	11
				per Treasury Account 237,974 8 11 Less accounts paid by im-			
			į	prestee but not cleared			
				in Treasury 5,413 16 10	232,560	12	1
- 4	20,885,527	0	4		20,885,527	0	4
-				=			_

J. B. Thompson, Under-Secretary for Lands. J. H. O'Donnell, Chief Accountant.

Approximate Cost of Paper.—Preparation, not given ; printing (825 copies), £37–10s.