

## ITEMS FROM BALANCE-SHEET.

The following items taken from the balance-sheet, which has been audited, will prove of interest as indicating the more important items of expenditure, and for reference in respect to the position of Capital Account, reserve funds, and other accounts shown therein.

	£
The amount written off for depreciation for the year was .. ..	20,451
The payments for interest totalled .. ..	9,252
The payments for sea carriage of coal amounted to .. ..	75,995
The cost of railway haulage amounted to .. ..	25,324
The total wages paid for coal-winning were .. ..	79,833
The amount paid for management and office salaries (Head Office and mines) totalled .. ..	3,753
The gross capital expenditure on the whole undertaking to the 31st March last was .. ..	554,799
The total depreciation written off to date (equal to 53 per cent. on the gross capital expenditure) amounts to .. ..	297,434
The debenture and loan capital stands at .. ..	227,601
The net profits of the State Coal-mines Account from inception to the 31st March, 1924 .. ..	125,039
The net profit for the year ended 31st March, 1924, was .. ..	20,294
The sinking fund is in credit .. ..	35,407
General reserve stands at .. ..	75,853
The amount at credit of Profit and Loss is .. ..	15,742
The cash in hand and in the Public Account at the 31st March last was (last year £19,580) .. ..	17,389
The present net book value of permanent or fixed assets is ..	257,365

## TABLES AND REPORTS.

The usual statistical tables and departmental reports are appended.