

## LOAN ACCOUNT AS AT 31ST MARCH, 1924.

| To Loan authority—                        |                 |            | By Debentures issued—   |                 |            |
|---|-----------------|------------|---|-----------------|------------|
|   | £               | s. d.      |   | £               | s. d.      |
| Section 50, Finance Act, 1916 ..          | 50,000          | 0 0        | Finance Act, 1916 (section 50), at 4 per cent. ..   | 11,900          | 0 0        |
| Section 32, Finance Act, 1918 (No. 2) ..  | 200,000         | 0 0        | Finance Act, 1916 (section 50), at 4½ per cent. ..  | 38,100          | 0 0        |
| Section 16, Finance Act, 1920 ..          | 250,000         | 0 0        | Finance Act, 1918 (No. 2), (section 32), at 4 per cent. ..  | 80,000          | 0 0        |
| Section 8, New Zealand Loans Act, 1908 .. | 4,373           | 0 2        | Finance Act, 1918 (No. 2), (section 32), at 4½ per cent. ..   | 120,000         | 0 0        |
|   |                 |            | Finance Act, 1920 (section 16), at 4½ per cent. ..  | 45,000          | 0 0        |
|   |                 |            | Stock issued—   |                 |            |
|   |                 |            | New Zealand consolidated stock, 1936-51, at 6 per cent. : Finance Act, 1916 (section 50), and Finance Act, 1920 (section 16) .. | 1,774           | 12 10      |
|   |                 |            | New Zealand consolidated stock, 1935-45, at 5 per cent. : Finance Act, 1916 (section 50), and Finance Act, 1920 (section 16) .. | 204,396         | 13 5       |
|   |                 |            | Balance of authority ..   | 3,201           | 13 11      |
|   | <u>£504,373</u> | <u>0 2</u> |   | <u>£504,373</u> | <u>0 2</u> |

NOTE.—The authorities under the Finance Act were repealed by section 40, Forests Act, 1921-22, which authorizes borrowing-powers of £500,000.

*Approximate Cost of Paper.*—Preparation, not given; printing (1,500 copies and illustrations), £58.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1924.

Price 1s.]