HOUSING ACCOUNT.

STATEMENT	OB	LIABITITE PRINC	AND	Аверте	AC	A 7E2	31 cm	MARCH	1924
COTTACT BUILDING	171	LITABILITIES	AND	CICCOL	AD	A 1	oror	MIARON.	1744

DIALEMENT OF 131.	ABILITIES	S AND .	Assets as at 31st March, 1924.		
Liabilities.	£	s. d.	Assets.	£	s. d.
Sundry loans— £ s. d. Debentures 412,400 0 0			Investment Account—Principal s. d.		
Debentures 412,400 0 (Expenditure from Public Works	,		Dwellings purchased 682,714 13 8		
Fund 319,918 1 7			Sections purchased 5,635 9 11		
Temporary advances from Settlers Branch	- 732,318 . 115,000		Advances 812 19 7	689,163	3 2
Suspense Account			Completed dwellings	16,076	
Sundry creditors	2,416		Dwellings let	34,590	
Interest on loans accrued but not due	2 000		Uncompleted contracts	$1,860 \\ 53,287$	
Insurance Fund Sinking Fund	10-		Properties acquired	4,294	
Reserve for losses on realization and bad debts.		7 5	Sinking Fund investments held by Public Debt	*0 505	1= 0
			Sinking Fund Branch	$^{*2,727}_{2,000}$	
			Sundry debtors		7 2
			Interest on dwellings and land		
			Overdue 4,238 15 4 Accrued 134 4 2		
			1	4,372	
			Rent overdue	642	8 0
			Insurance premiums— Overdue		
			Paid in advance 723 7 6		
			Realization Account	1,093 $16,786$	
			Profit and Loss Account	52,818	14 1
			Cash in hand and in bank at 31st March, 1924	6,812	6 3
	£886,825	12 6		£886,825	12 6
			l <u> </u>		<u> </u>
* This amount includes the sum of £2,620 2s. 8d	, capital pai	d into the	sinking fund in accordance with the Public Debt Extinction A	ict, 1910.	
	T 4		V		
			FOR THE YEAR ENDED 31ST MARCH, 1924.		,
Dr.	£ 2 094	s. d. 7 2	Cr. By Interest Account—Gross profits	£ 3,386	s. d. 12 3
To Management Expenses Account Dwellings maintenance		0 8	By Interest Account—Gross profits	1,762	
Expenses of realization of assets		18 5	Balance—loss for the year	369	1 8
	£5,518	6 3		£5,518	6 3
	20,010		'		
We Delenge ou at 91st March 1099	£ 59 105	s. d.	Pr. Polongo	£ 52,818	s. d.
To Balance as at 31st March, 1923	52,195		By Balance	02,010	1.4 1
Income-tax	. 254	1 6			
Income-tax	0.00	1 6 1 8			
	. 369	1 8		£52.818	 14 l
	0.00	1 8		£52,818	14 1
	. 369	1 8		£52,818	14 1
Loss for the year	£52,818	1 8	R THE YEAR ENDED 31ST MARCH, 1924.	£52,818	14 1
Loss for the year	£52,818 T Accou	1 8 14 1 UNT FOI s. d.	R THE YEAR ENDED 31ST MARCH, 1924.	£52,818	14 l s. d.
Loss for the year \dots	. 369 £52,818 T Accou	1 8 14 1 UNT FOI s. d.	R THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10	e	
Loss for the year	. 369 £52,818 T Accou	1 8 14 1 UNT FOI s. d. 2 10	R THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at	e	
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due	. 369 £52,818 T Accou £ . 26,847 s . 663 . 4,525	1 8 14 1 UNT FOI s. d.	Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at 31st March, 1924 . 2,170 1 5	£	s. d.
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit	. 369 £52,818 T Accou . 26,847 s . 663 . 4,525	1 8 14 1 UNT FOI s. d. 2 10 19 10 2 0	THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at 31st March, 1924 . 2,170 1 5 Interest on bank balances	£	s. d.
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due	. 369 £52,818 T Accou . 26,847 s . 663 . 4,525	1 8 14 1 UNT FOI s. d. 2 10 19 10	THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at 31st March, 1924 . 2,170 1 5 Interest on bank balances	£	s. d.
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit	. 369 £52,818 T Accou . 26,847 s . 663 . 4,525	1 8 14 1 UNT FOI s. d. 2 10 19 10 2 0	Cr.	£	s. d.
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit	. 369 £52,818 T Accou . 26,847 s . 663 . 4,525	1 8 14 1 UNT FOI s. d. 2 10 19 10 2 0	## THE YEAR ENDED 31ST MARCH, 1924. Cr.	31,043 6	s. d. 12 5 5 0
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit	£52,818 T ACCOU £ 26,847 8 . 663 . 4,525 t 3,386	1 8 14 1 UNT FOI s. d. 2 10 19 10 2 0 12 3	Cr.	£ 31,043 6 4,372	s. d. 12 5 5 0
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit	. 369 £52,818 T Accou . 26,847 s . 663 . 4,525 t . 3,386	1 8 14 1 UNT FOI s. d. 2 10 19 10 2 0 12 3	Cr.	31,043 6	s. d. 12 5 5 0
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit	£52,818 T ACCOU £ 26,847 8. 663 4,525 t 3,386	1 8 14 1 UNT FOI s. d. 2 10 19 10 2 0 12 3	Cr.	£ 31,043 6 4,372	s. d. 12 5 5 0
STATEMENT OF INTERES Dr. To Interest on loans	£52,818 T ACCOU £ 26,847 8 . 663 4,525 t 3,386	1 8 14 1 UNT FOI s. d. 2 10 19 10 2 0 12 3	Cr.	£31,043 6 4,372 £35,422	s. d. 12 5 5 0
STATEMENT OF INTERES Dr. To Interest on loans	£52,818 T ACCOU £ 26,847 8 . 663 . 4,525 t . 3,386 £35,422	1 8 14 1 1 S. d. 2 10 2 0 12 3 16 11 S. Accordance 6. d.	R THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at 31st March, 1924 . 2,170 1 5 Interest on bank balances	£31,043 6 4,372 £35,422	s. d. 12 5 5 0 19 6 16 11
STATEMENT OF INTERES Dr. To Interest on loans	£52,818 T ACCOU £ 26,847 663 4,525 t 3,386 £35,422 EXPENSES £ 27	1 8 14 1 S. d. 2 10 19 10 2 0 12 3 16 11 S. Accordance S. d. 11 4	R THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at 31st March, 1924 . 2,170 1 5 Interest on bank balances	£ 31,043 6 4,372 £35,422 44. £ 727	s. d. 12 5 5 0 19 6 16 11 s. d. 6 4
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit and Loss Account STATEMENT OF MANAGEMENT F Dr. To Advertising Audit Office services	£52,818 T ACCOU £ 26,847 8. 663 4,525 t 3,386 £35,422 £XPENSES £ 27	1 8 14 1 1 S ACCOO S. d. 11 4 0 0	R THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at 31st March, 1924 . 2,170 1 5 Interest on bank balances . Interest on dwellings and land—Overdue at 31st March, 1924 4,238 15 4 Accrued but not due at 31st March, 1924 . 134 4 2 UNT FOR THE YEAR ENDED 31ST MARCH, 192 Cr. By Administration expenses	£ 31,043 6 4,372 £35,422 4. £ 727 102	s. d. 12 5 5 0 19 6 16 11 s. d. 6 4 0 0
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit and Loss Account STATEMENT OF MANAGEMENT E Dr. To Advertising Audit Office services Cartage Cleaning, lighting, heating, and messenger se	£52,818 T ACCOU £ 26,847 8 . 663 4,525 t 3,386 £35,422 £XPENSES £ 27 250 58	1 8 14 1 1	R THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at 31st March, 1924 . 2,170 1 5 Interest on bank balances	£ 31,043 6 4,372 £35,422 4. £ 727 102	s. d. 12 5 5 0 19 6 16 11 s. d. 6 4 0 0
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit and Loss Account STATEMENT OF MANAGEMENT F Dr. To Advertising Audit Office services Cartage Cleaning, lighting, heating, and messenger services vices	£52,818 T ACCOU £ 26,847 8 . 663 4,525 t 3,386 £35,422 £XPENSES £ 27 . 250 . 58	1 8 14 1 UNT FOI s. d. 2 10 19 10 2 0 12 3 16 11 3 Accord s. d. 11 4 0 0 16 9 0 0	R THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at 31st March, 1924 . 2,170 1 5 Interest on bank balances . Interest on dwellings and land—Overdue at 31st March, 1924 4,238 15 4 Accrued but not due at 31st March, 1924 . 134 4 2 UNT FOR THE YEAR ENDED 31ST MARCH, 192 Cr. By Administration expenses	£ 31,043 6 4,372 £35,422 4. £ 727 102	s. d. 12 5 5 0 19 6 16 11 s. d. 6 4 0 0
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit and Loss Account STATEMENT OF MANAGEMENT F Dr. To Advertising Audit Office services Cartage Cleaning, lighting, heating, and messenger services Contingencies	### ##################################	1 8 14 1 1	R THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at 31st March, 1924 . 2,170 1 5 Interest on bank balances . Interest on dwellings and land—Overdue at 31st March, 1924 4,238 15 4 Accrued but not due at 31st March, 1924 . 134 4 2 UNT FOR THE YEAR ENDED 31ST MARCH, 192 Cr. By Administration expenses	£ 31,043 6 4,372 £35,422 4. £ 727 102	s. d. 12 5 5 0 19 6 16 11 s. d. 6 4 0 0
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit and Loss Account STATEMENT OF MANAGEMENT E Dr. To Advertising Audit Office services Cartage Cleaning, lighting, heating, and messenger services vices Vices Vices Fees paid for special services in respect escurities	£52,818 T ACCOU £ 26,847 8 . 663 4,525 t 3,386 £35,422 £XPENSES £ 250 58	1 8 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	R THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at 31st March, 1924 . 2,170 1 5 Interest on bank balances . Interest on dwellings and land—Overdue at 31st March, 1924 4,238 15 4 Accrued but not due at 31st March, 1924 . 134 4 2 UNT FOR THE YEAR ENDED 31ST MARCH, 192 Cr. By Administration expenses	£ 31,043 6 4,372 £35,422 4. £ 727 102	s. d. 12 5 5 0 19 6 16 11 s. d. 6 4 0 0
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit and Loss Account STATEMENT OF MANAGEMENT INTEREST OF Advertising Audit Office services Cartage Cleaning, lighting, heating, and messenger services vices Contingencies Fees paid for special services in respect securities Labour Department services	£52,818 T ACCOU £ 26,847 8 . 663 4,525 t 3,386 £35,422 £XPENSES . 27 . 250 . 58 . 307 . 307 . 583	1 8 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	R THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at 31st March, 1924 . 2,170 1 5 Interest on bank balances . Interest on dwellings and land—Overdue at 31st March, 1924 4,238 15 4 Accrued but not due at 31st March, 1924 . 134 4 2 UNT FOR THE YEAR ENDED 31ST MARCH, 192 Cr. By Administration expenses	£ 31,043 6 4,372 £35,422 4. £ 727 102	s. d. 12 5 5 0 19 6 16 11 s. d. 6 4 0 0
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit and Loss Account STATEMENT OF MANAGEMENT F Dr. To Advertising Audit Office services Cartage Cleaning, lighting, heating, and messenger services Vices Contingencies Fees paid for special services in respect securities Labour Department services Postages and telegrams	£52,818 £52,818 £ 52,818 £ 52,818 £ 26,847 £ 663 £ 4,525 £ 3,386 £ 25,422 £ XPENSES £ 27 £ 250 £ 307 £ 307 £ 383	1 8 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	R THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at 31st March, 1924 . 2,170 1 5 Interest on bank balances . Interest on dwellings and land—Overdue at 31st March, 1924 4,238 15 4 Accrued but not due at 31st March, 1924 . 134 4 2 UNT FOR THE YEAR ENDED 31ST MARCH, 192 Cr. By Administration expenses	£ 31,043 6 4,372 £35,422 4. £ 727 102	s. d. 12 5 5 0 19 6 16 11 s. d. 6 4 0 0
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit and Loss Account STATEMENT OF MANAGEMENT F Dr. To Advertising Audit Office services Cartage Cleaning, lighting, heating, and messenger services Contingencies Fees paid for special services in respect securities Labour Department services Postages and telegrams Post Office services	£ 369 £52,818 T ACCOU £ 26,847 8 663 4,525 t 3,386 £35,422 £XPENSES £ 27 250 58 20 of 307 307 24 25 25	1 8 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	R THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at 31st March, 1924 . 2,170 1 5 Interest on bank balances . Interest on dwellings and land—Overdue at 31st March, 1924 4,238 15 4 Accrued but not due at 31st March, 1924 . 134 4 2 UNT FOR THE YEAR ENDED 31ST MARCH, 192 Cr. By Administration expenses	£ 31,043 6 4,372 £35,422 4. £ 727 102	s. d. 12 5 5 0 19 6 16 11 s. d. 6 4 0 0
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit and Loss Account STATEMENT OF MANAGEMENT F Dr. To Advertising Audit Office services Cartage Cleaning, lighting, heating, and messenger se vices Vices Contingencies Fees paid for special services in respect securities Labour Department services Postages and telegrams Post Office services Printing and stationery Rent Not Department services Printing and stationery Rent Not Office services Printing and stationery Rent	£52,818 T ACCOU £ 26,847 8 663 4,525 t 3,386 £35,422 £XPENSES £ 27 250 58 20 of 307 583 24 25 25 25 25 25 25 25 25 25 25	1 8 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	R THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at 31st March, 1924 . 2,170 1 5 Interest on bank balances . Interest on dwellings and land—Overdue at 31st March, 1924 4,238 15 4 Accrued but not due at 31st March, 1924 . 134 4 2 UNT FOR THE YEAR ENDED 31ST MARCH, 192 Cr. By Administration expenses	£ 31,043 6 4,372 £35,422 4. £ 727 102	s. d. 12 5 5 0 19 6 16 11 s. d. 6 4 0 0
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit and Loss Account STATEMENT OF MANAGEMENT F Dr. To Advertising Audit Office services Cartage Cleaning, lighting, heating, and messenger se vices Vices Contingencies Fees paid for special services in respect securities Labour Department services Postages and telegrams Post Office services Printing and stationery Rent Salaries and wages.	£52,818 T ACCOU £ 26,847 8. 663 4,525 t 3,386 £35,422 £XPENSES £ 27 250 58 11 20 of 307 583 24 25 250 250 250 250 250 250 251 2,212	1 8 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	R THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at 31st March, 1924 . 2,170 1 5 Interest on bank balances . Interest on dwellings and land—Overdue at 31st March, 1924 4,238 15 4 Accrued but not due at 31st March, 1924 . 134 4 2 UNT FOR THE YEAR ENDED 31ST MARCH, 192 Cr. By Administration expenses	£ 31,043 6 4,372 £35,422 4. £ 727 102	s. d. 12 5 5 0 19 6 16 11 s. d. 6 4 0 0
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit and Loss Account STATEMENT OF MANAGEMENT E Dr. To Advertising Audit Office services Cartage Cleaning, lighting, heating, and messenger services Contingencies Fees paid for special services in respect securities Labour Department services Postages and telegrams Post Office services Printing and stationery Rent Salaries and wages Solicitors' costs	£52,818 £52,818 £52,818 £ 52,818 £ 26,847 £ 3663 £ 4,525 £ 3,386 £35,422 £XPENSES £ 27 £ 250 £ 307 £ 307 £ 250 £ 250 £ 250 £ 250 £ 250	1 8 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	R THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at 31st March, 1924 . 2,170 1 5 Interest on bank balances . Interest on dwellings and land—Overdue at 31st March, 1924 4,238 15 4 Accrued but not due at 31st March, 1924 . 134 4 2 UNT FOR THE YEAR ENDED 31ST MARCH, 192 Cr. By Administration expenses	£ 31,043 6 4,372 £35,422 4. £ 727 102	s. d. 12 5 5 0 19 6 16 11 s. d. 6 4 0 0
STATEMENT OF INTERES Dr. To Interest on loans Interest on temporary advances from Settlers Branch Interest on loans accrued but not due Balance—Gross profits transferred to Profit and Loss Account STATEMENT OF MANAGEMENT F Dr. To Advertising Audit Office services Cartage Cleaning, lighting, heating, and messenger se vices Contingencies Fees paid for special services in respect securities Labour Department services Postages and telegrams Post Office services Printing and stationery Rent Salaries and wages Solicitors' costs	£35,422 £XPENSES £ 250 £37 £35,422 £35,422 £35,422 £37 £37 £37 £37 £37 £37 £37 £37 £37 £37	1 8 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	R THE YEAR ENDED 31ST MARCH, 1924. Cr. £ s. d. By Interest on dwellings and land 33,213 13 10 Less overdue and accrued at 31st March, 1924 . 2,170 1 5 Interest on bank balances . Interest on dwellings and land—Overdue at 31st March, 1924 4,238 15 4 Accrued but not due at 31st March, 1924 . 134 4 2 UNT FOR THE YEAR ENDED 31ST MARCH, 192 Cr. By Administration expenses	£ 31,043 6 4,372 £35,422 4. £ 727 102	s. d. 12 5 5 0 19 6 16 11 s. d. 6 4 0 0 7 2

State Advances Office, Wellington, 11th June, 1924.

WM. WADDEL, Superintendent. R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.