

## STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on investments transferred to the Sinking Fund Account .. ..	117,497	16	2	By Interest on loans to—			
				Settlers .. ..	20,915	14	10
				Workers .. ..	2,909	7	6
				Local bodies .. ..	87,866	16	6
					111,691	18	10
				Less overdue and accrued at 31st March, 1923 .. ..	31,249	11	4
							80,442 7 6
				Interest on bank balances .. ..			4 9 6
				Interest on temporary advances to Settlers Branch .. ..			4,599 2 1
				Interest overdue at 31st March, 1924, on loans to—			
				Settlers .. ..	1,788	19	11
				Workers .. ..	73	10	7
				Local bodies .. ..	3,828	16	9
							5,691 7 3
				Interest accrued at 31st March, 1924, on loans to—			
				Settlers .. ..	5,215	0	7
				Workers .. ..	757	15	4
				Local bodies .. ..	20,787	13	11
							26,760 9 10
							£117,497 16 2
							£117,497 16 2

State Advances Office, Wellington, 11th June, 1924.

WM. WADDEL, Superintendent.  
R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

## ADVANCES OFFICE SINKING FUND ACCOUNT.

## STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Principal received as at 31st March, 1923, with accumulated interest from the—				Investment Account: Principal owing on loans to—			
Advances to Settlers Branch	1,432,119	6	8	Settlers .. ..	1,177,784	2	8
Advances to Workers Branch	248,487	19	2	Workers .. ..	80,541	1	3
Advances to Local Authorities Branch .. ..	283,066	12	4	Local bodies .. ..	378,286	1	11
	1,963,673	18	2				1,636,611 5 10
Interest earned for the year ended 31st March, 1924—				Temporary advances to Settlers Branch .. ..			160,500 0 0
Advances to Settlers Branch	61,546	8	0	Insurance Premium Account .. ..			55 17 2
Advances to Workers Branch	2,736	13	11	Interest overdue on loans to—			
Advances to Local Authorities Branch .. ..	12,598	18	8	Settlers .. ..	4,882	13	7
	2,040,555	18	9	Workers .. ..	291	19	11
Balance—Net profits transferred from Advances to Settlers Branch .. ..	27,824	0	0	Local bodies .. ..	1,231	1	8
	2,068,379	18	9				6,405 15 2
Less redemption of loans—Advances to Settlers Branch, £46,700; Advances to Workers Branch, £187,000	233,700	0	0	Interest accrued on loans to—			
				Settlers .. ..	13,136	5	3
Advances Suspense Account .. ..				Workers .. ..	857	9	6
Fire Loss Suspense Account .. ..				Local bodies .. ..	3,059	4	11
Suspense Account .. ..							17,052 19 8
				Realization Account .. ..			179 17 11
				Cash in hand and in bank at 31st March, 1924..			30,340 9 7
							£1,851,146 5 4
							£1,851,146 5 4