

Provincial District.	<i>Advances to Workers.</i>				Number of Applications.	Amount of Advances authorized. £
Auckland	6	1,145
Canterbury	1	200
Totals	7	£1,345
<i>Advances to Local Bodies.</i>						
Auckland	30	74,035
Taranaki	6	11,600
Hawke's Bay	1	5,000
Wellington	11	42,550
Marlborough	1	4,500
Nelson	4	7,600
Canterbury	5	18,000
Otago	1	500
Southland	1	4,000
Totals	60	£167,785

The amount actually paid over to 75 settlers during the year was £73,535, to 11 workers £6,965, and to 123 local bodies £226,640—a total of £307,140.

701 settlers are now indebted to the extent of £473,068 12s. 8d.; 123 workers, £69,166 18s. 1d.; and local bodies (in respect of 1,494 loans), £2,074,786 9s. 9d.—a total of £2,617,022 0s. 6d. in respect of principal moneys.

The interest earned for the year amounted to £117,497. The cost of management and expenses was nil.

WM. WADDEL, Superintendent.

State Advances Office, Wellington, 11th June, 1924.

ADVANCES OFFICE SINKING FUND.

The following is a statement showing the advances under this branch authorized during the year ended 31st March, 1924, classified according to provincial districts:—

Provincial District.	<i>Advances to Settlers.</i>				Number of Applications.	Amount of Advances authorized. £
Auckland	204	207,170
Taranaki	27	33,085
Hawke's Bay	24	20,125
Wellington	114	129,350
Marlborough	6	6,575
Canterbury	70	71,020
Otago	19	20,870
Southland	24	26,110
Totals	488	£514,305
<i>Advances to Workers.</i>						
Auckland	5	1,305
Hawke's Bay	1	200
Wellington	7	3,495
Canterbury	1	270
Otago	2	1,700
Totals	16	£6,970
<i>Advances to Local Bodies.</i>						
Auckland	16	40,535
Taranaki	5	17,320
Hawke's Bay	1	900
Wellington	4	9,100
Westland	1	5,000
Canterbury	1	4,000
Totals	28	£76,855

The amount actually paid over to 457 settlers during the year was £495,965, to 23 workers £13,715, and to 35 local bodies £58,120—a total of £567,800.

1,592 settlers are now indebted to the extent of £1,177,784 2s. 8d.; 150 workers, £80,541 1s. 3d.; and local bodies (in respect of 271 loans), £378,286 1s. 11d.—a total of £1,636,611 5s. 10d. in respect of principal moneys.

The interest earned for the year amounted to £76,882. The cost of management and expenses was nil.

WM. WADDEL, Superintendent.

State Advances Office, Wellington, 11th June, 1924.