

Table No. 16—continued.

ADDITIONAL UNEXHAUSTED AUTHORITIES FOR RAISING LOANS, 1924.

Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	£
Government Railways Amendment Act, 1910	3,320
Finance Act, 1917, Section 77 (Discharged Soldiers Settlement)	55,470
Main Highways Act, 1922, Section 12	1,000,000
Finance Act, 1921–22, Section 26 (Samoan Loan)	3,000,000
Naval Defence Act, 1909	5,000
Land Laws Amendment Act, 1913 (Waste Lands)	299,400
Government Accident Insurance Act, 1908	1,000,000
State Fire Insurance Act, 1908	23,000
	98,000

Table No. 17.

STATEMENT OF ASSETS HELD, AND CAPITAL EXPENDITURE, AS AGAINST THE PUBLIC DEBT ON THE 31ST MARCH, 1924, TOGETHER WITH SUPPORTING SCHEDULES.

<i>Liabilities.</i>						£	£
Gross public debt—							
Ordinary purposes	..	..	..	..	..	117,290,539	
State advances purposes	..	..	..	..	..	17,100,522	
							134,391,061
War purposes	..	..	..	..	..	77,434,184	
Discharged soldiers settlement purposes (including purchase of estates)	..	..	..	..	..	9,791,116	
							87,225,300
Total	..	..	..	..	..		221,616,361
Less raised for redemption of loans maturing 1924/25	..	..	..	..	..		46,590
							221,569,771
Excess of assets over liabilities	..	..	..	..	..		7,578,549
							£229,148,320
<i>Assets.</i>							
<i>Interest-bearing—</i>							£
Advances made by Treasury (Schedule I)	..	..	..	..	..		21,964,675
Bank of New Zealand shares, nominal value	..	..	..	..	..		1,500,000
Cash in the Public Account and in the hands of officers of the Government*	..	..	..	..	..	£ 3,264,287	
Less liabilities outstanding, 31st March, 1924	..	..	..	..	..	1,780,503	
							1,483,784
Crown lands—Estimated value (including settlement lands, Native lands, and education reserves)	..	..	..	..	..		29,620,060
Electric-power supply and development (capital cost)	..	..	..	..	..		2,923,853
Investments of cash balances (Schedule II)*	..	..	..	..	..		6,430,685
Land-drainage schemes	..	..	..	..	..		1,363,900
Nauru and Ocean Islands	..	..	..	..	..		600,000
New Zealand Consols—Investments and cash	..	..	..	..	..		475,992
Railways (capital cost—including unopened lines and assets taken over from provinces)	..	..	..	..	..		48,265,377
Reserve fund securities, at cost	..	..	..	..	..		2,000,000
Sinking funds accrued (Schedule III)	..	..	..	..	..		12,974,028
State advances—Mortgages and property held	..	..	..	..	..		22,007,586
State coal-mines	..	..	..	..	..		227,600
Telegraph extension (capital cost)	..	..	..	..	..		6,219,411
Westport Harbour works, dredging-plant, &c.—Estimated value of assets taken over	..	..	..	..	..		800,000
							£158,856,951
<i>Not directly Interest-bearing—</i>							£
Lighthouses, harbour-works, &c.	..	..	..	..	..		1,194,893
Public buildings (including school buildings)	..	..	..	..	..		10,515,970
Recoverable advances (to other Governments and in respect of silver and bronze coin)	..	..	..	..	..		65,598
Samoan Crown Estates—Estimated value (pending complete valuation) of late enemy property taken over in Samoa	..	..	..	..	..		500,000
State forests—Estimated value of forests, reserves, plantations, and nurseries†	..	..	..	..	..		37,000,000
Tourist and health resorts	..	..	..	..	..		336,880
							£49,613,341

* Does not include local bodies', deposits funds, sinking funds, Loans Redemption Account, or New Zealand Consols Account.

† Valuation not complete.