

	£
Loans matured, redeemed, and renewed	12,601,465
Net war debt reduced by	3,652,087
Imperial funded debt, annual payment	1,651,930
Assets of Dominion valued at	229,000,000
Bank of New Zealand—	
Dividend received	112,500
New shares purchased	375,000
Shipping charges : Economies effected.	
District Treasury Offices opened in principal centres.	
Ten years progress of Dominion—	
Increase in—	Per Cent.
Population	18
Total trade	110
Total exports	120
Exports frozen meat (volume)	18
Exports frozen meat (value)	103
Butter (volume)	236
Butter (value)	418
Cheese (volume)	136
Cheese (value)	288
Wool (volume)	17
Wool (value)	35
Telephone subscribers	127
Roads and bridges expenditure	112
Irrigation (miles of water-races)	276
Swamp-drainage areas	327

ESTIMATES AND PROPOSALS, 1924-25.

Consolidated Fund—

Ordinary Revenue Account—

	£
Estimated gross revenue	28,857,620
Less concessions in taxation	1,000,000
Net revenue	27,857,620
Estimated expenditure	27,505,060
Available for supplementary estimates	£352,560

	£
Estimated Customs and Excise	7,350,000
Estimated stamp and death duties	3,310,800
Estimated land and income tax	5,100,000
Preferential tariff amendment to secure greater advantage to British manufacturers.	
Wheat and oats purchases	1,250,000
Acceleration of public works and electric supply on developmental lines.	
Increased activity, electric-supply development.	
Loan for public works.	
Commission of experts to investigate railway system.	
Increased telephone facilities.	
Further provision for school buildings.	
Transfer from surplus revenue to Public Works Fund	1,000,000
Provision for Main Highways Construction Account	500,000
Local bodies to be empowered to borrow for main highways.	
Provision for second oil-burning cruiser.	
War Expenses Account to be closed.	