

WESTPORT HARBOUR ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Stock as at 1st April, 1923	..	..	8,701	17	2	By Endowment revenue	..	..	15,724	5	4
Salaries ..	..	..	4,960	13	7	Special wharfage on coal	..	..	14,176	17	3
Dredging ..	..	..	8,430	4	7	Port charges	..	..	3,941	8	1
Harbour maintenance	..	..	2,014	18	9	Special coal rate	..	..	5,687	11	2
Working-expenses of tug	..	..	364	1	5	Rent	..	..	147	10	0
Compensation for accidents	..	..	7	0	8	Sale of surplus stores	..	..	2,337	12	4
Retiring-allowances	..	..	342	8	8	Workshops jobs	..	..	172	3	3
Office expenses	..	..	296	3	7	Miscellaneous receipts	..	..	97	19	11
Grants ..	..	..	50	0	0	Stock as at 31st March, 1924	..	..	9,296	3	1
Depreciation	..	..	3,015	0	10						
Interest on loans	..	..	22,677	4	6						
Balance carried down	..	..	721	16	8						
			£51,581	10	5				£51,581	10	5
			£	s.	d.				£	s.	d.
To Transfer to sinking fund	..	..	5,055	11	3	By Balance brought down	..	..	721	16	8
			£5,055	11	3	Balance (Excess expenditure over income for year 1923-24) carried down	..	..	4,333	14	7
									£5,055	11	3
			£	s.	d.				£	s.	d.
To Balance brought down	..	..	4,333	14	7	By Special Coal Rate Account adjustment	..	..	10,666	0	9
Balance brought forward from previous year	..	..	43,687	12	3	Balance	..	..	37,355	6	1
			£48,021	6	10				£48,021	6	10

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Loan capital	..	..	530,495	0	0	Eastern Breakwater	..	..	202,142	0	0
Sinking fund	..	..	178,525	11	3	Western Breakwater	..	..	163,545	0	0
Depreciation Reserve Account	..	..	9,045	2	4	Training-walls	..	..	102,998	0	0
Sundry creditors—	£	s.				Limestone-quarry	..	..	128	0	0
Accrued interest	..	..	4,024	12	2	Orowaiti protective works and Buller relief channel	..	..	7,141	0	0
On open account	..	..	573	2	7	Floating basin	..	..	73,575	0	0
			4,597	14	9	Gridiron	..	..	2,196	0	0
Treasury Advance Account	..	..	140,185	5	10	Dredge wharf	..	..	2,790	0	0
						Martin's Island	..	..	700	0	0
						Harbour buildings	..	..	4,619	0	0
						Dredges, tug "Mana," &c.	..	..	25,361	0	0
						Stock and stores	..	..	9,296	3	1
						Sundry debtors—	£	s.			
						For interest, &c.	..	..	32,436	7	9
						On open account	..	..	632	0	6
									33,068	8	3
						Sinking fund investments	..	..	178,525	11	3
						Cash in Public Account	..	..	19,408	5	6
						Revenue Account—Balance	..	..	37,355	6	1
			£862,848	14	2				£862,848	14	2

J. E. ENGEL, Accountant.

G. C. GODFREY Secretary.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the terms of section 7, Westport Harbour Act, 1920, require the whole charge for interest and sinking fund to be included in the accounts.—G. F. C. CAMPBELL, Controller and Auditor-General.

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