

STATE FIRE INSURANCE OFFICE—continued.

BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1923.

<i>Liabilities.</i>				<i>Assets.</i>			
£	s.	d.	£	s.	d.	£	s.
Capital authorized by the State Fire Insurance Act, 1908 100,000 0 0				Government war-loan securities .. 138,324 12 0			
Less not raised 100,000 0 0				Other Government securities 55,550 0 0			
				Local-authority securities 4,300 0 0			
				Fixed deposits and at short call 20,000 0 0			
				Mortgages on property 136 10 0			
				£ s. d.			
Reserve Fund 342,969 13 4				Land and buildings .. 193,054 14 5			
Investments Fluctuation Reserve Fund .. 10,000 0 0				Less unpaid purchase-money 25,000 0 0			
Reserve for unearned premiums 61,665 16 9				168,054 14 5			
Reinsurance Reserve Fund 5,000 0 0				Outstanding premiums 7,634 9 9			
Premiums and other deposits 981 19 2				Interest accrued but not due 2,881 3 7			
Outstanding fire losses 5,130 0 0				Rent accrued or due 808 11 5			
Government taxes 16,922 12 2				Cash in Bank of New Zealand at Wellington, or in transit to Wellington .. 96,372 17 5			
Interest accrued but not due on unpaid purchase-money 316 8 9				Imprest Account balances— £ s. d.			
Other amounts owing by the Office—				Head Office 7 4 2			
Reinsurance premiums £ s. d.				Auckland .. 34 10 3			
due 9,798 5 4				Hamilton .. 51 18 10			
Commission 1,604 19 9				New Plymouth .. 12 16 4			
Rent 45 13 5				Palmerston North .. 145 2 1			
Printing, stationery, and advertising 50 8 0				Christchurch 10 16 3			
Postages and sundry charges 598 12 2				Dunedin .. 95 16 5			
				Invercargill 40 16 6			
				399 0 10			
Fire-insurance funds, as per Revenue Account 38,877 10 7				96,771 18 3			
£493,961 19 5				£493,961 19 5			

4th April, 1924.

J. H. JERRAM,
General Manager.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

DEPARTMENT OF INDUSTRIES AND COMMERCE.

TRADING AND PROFIT AND LOSS ACCOUNT WITH REGARD TO SALE OF REPARATION GERMAN DYES
FOR PERIOD 1ST JANUARY, 1921, TO 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Adjusted invoice price as finally charged by British Board of Trade ..	1,912	11	2	By Sales in New Zealand and Australia, and claims paid by shipping companies for short deliveries ..	12,100	1	4
Freight on dyes from Germany to London, and commission paid to Central Importing Agency, London ..	501	1	3	Less credits allowed for overcharges and damaged goods ..	613	18	8
Primage (N.Z. Customs Department), 1 per cent. on £2,104 ..	21	0	10		11,486	2	8
Sundry expenses as under : Charges on dyes in England ; freight to New Zealand, insurance, cartage, repacking, postages, cablegrams, storage :— £ s. d.							
Paid for financial year ending 31st March, 1922 ..	517	15	3				
Paid for financial year ending 31st March, 1923 ..	15	19	1				
	533	14	4				
Less insurance premium recovered ..	3	12	11				
	530	1	5				
Administrative expenses (charge to cover approximate cost of selling agency and administration thereof), 2½ per cent. on gross sales ..	302	10	0				
Net profit carried down ..	8,218	18	0				
	£11,486	2	8				
					£11,486	2	8
To <i>Ex gratia</i> payments to British nationals domiciled in New Zealand who sustained losses through enemy action ..	7,320	6	2	By net profit brought down ..	8,218	18	0
Balance ..	898	11	10				
	£8,218	18	0				
					£8,218	18	0

J. W. COLLINS,
Secretary, Department of Industries and Commerce.

I hereby certify that Trading and Profit and Loss Account has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.