

HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Revenue.</i>		
	£	s. d.		£	s. d.
To Administration expenses .. ..	44	2 1	By Accrued rents .. ..	806	17 1
Rebates granted .. ..	0	18 0			
"Thirds," "fourths," and "halves" ..	123	7 7			
Remissions of rents .. ..	110	14 0			
Balance of revenue .. ..	527	15 5			
	£806	17 1		£806	17 1

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital .. ..	19,837	3 5	Land endowed by Sir George Hunter ..	17,800	0 0
Balance of revenue .. ..	527	15 5	Sundry debtors for rents .. ..	416	6 10
			Postponed rent .. ..	63	0 0
			Cash in Public Account .. ..	2,085	12 0
	£20,364	18 10		£20,364	18 10

J. B. THOMPSON, Under-Secretary.  
J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the copies of journal entries of the District Office, Napier, submitted for audit, and correctly state the position as disclosed thereby. The Revenue Account includes rents due for the period 1st July, 1923, to 30th June, 1924.—G. F. C. CAMPBELL, Controller and Auditor-General.

GOVERNMENT LIFE INSURANCE DEPARTMENT.

REVENUE ACCOUNT OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT FOR THE YEAR ENDED 31ST DECEMBER, 1923.

	£	s. d.		£	s. d.
Amount of Funds at 1st January, 1923	5,922,824	13 4	Death claims under assurance policies, including bonus additions ..	166,657	7 0
Renewal premiums—Assurance, Annuity, and Endowment .. ..	444,539	7 3	Endowment Assurances matured, including bonus additions .. ..	229,865	15 0
New premiums (including instalments of first year's premiums falling due in the year) .. ..	42,854	14 1	Endowments matured .. ..	5,542	15 0
Single premiums—Assurance and Endowment .. ..	1,777	2 4	Premiums returned on endowments ..	139	8 3
Consideration for Annuities .. ..	10,042	8 9	Bonuses surrendered for cash .. ..	2,416	12 5
Interest and Rent .. £326,901 5 9			Annuities .. ..	20,630	3 7
Less land and income tax, £8,098 15s. 4d.; property expenses, &c., £3,377 10s. 6d.	11,476	5 10	Surrenders .. ..	30,899	14 1
	315,424	19 11	Loans released by surrender .. ..	43,589	12 9
Transfer from Investment Fluctuation Reserve Account .. ..	75,788	0 0	Commission, new* .. £30,501 8 10		
			.. renewal .. ..	3,148	18 9
				33,650	7 7
			Expenses of management—		
			Salaries—	£	s. d.
			Head Office .. ..	23,088	12 9
			Branch offices and agents .. ..	12,499	1 8
			Extra clerical assistance .. ..	629	0 8
			Medical fees and expenses .. ..	6,225	15 8
			Travelling-expenses .. ..	562	5 7
			Advertising .. ..	484	0 8
			Printing and stationery .. ..	1,904	13 11
			Rent .. ..	5,236	18 10
			Postage and telegrams .. ..	1,892	3 1
			Exchange .. ..	43	17 8
			General expenses .. ..	3,600	8 4
			Triennial expenses .. ..	1,207	18 2
				57,374	17 0
			Amount of funds, 31st December, 1923	6,222,484	13 0
	£6,813,251	5 8		£6,813,251	5 8

\* Including agents' allowances.