ELECTRIC SUPPLY ACCOUNT—continued.

LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—continued.

	PROFIT AND LOSS APPROPRIATION ACCOUNT.	PROPRIATION AC	GOUNT,		
1922–23.	1923–24.	1922–23.			1923–24.
£ s. d. 29,175 9 5 To Balance from previous year's statement	£ s. d 23,875 16 11		£ s. d. 5,299 12 6 By Balance from Net Revenue Account 23,875 16 11 Balance to balance-sheet—Accumulated loss	::	£ s. d. 703 7 4 23,172 9 7
6 6 371,623	£23,875 16 11	£23,875 16 11 £29,175 9 5			£23,875 16 11

DEPRECIATION RESERVE ACCOUNT.

nounts written off— Motor vehicles and tools
: :
$\dots \qquad 72,593 \ 19 \ 8$
£76,310 8 7 £66,025 8 7

Nore.—The State Supply of Electrical Energy Act, 1917, provides for the establishment of a sinking fund of 1 per cent. per annum when profits are available for the purpose, and for the payment of arrears of sinking-fund contributions out of any future profits. The arrears of sinking fund (at 4 per cent. interest) since commencement of operations in 1915 total £47,756.