

ELECTRIC SUPPLY ACCOUNT—continued.
WAIKAREMOANA ELECTRIC-POWER SUPPLY.
PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1924.

1922-23.		1923-24.		1922-23.		1923-24.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
915	5 0	4,165	8 0	575	0 0	2,100	0 0
..	..	1,408	11 0	3,473	19 0
915	5 0	5,573	19 0	525	0 0	5,573	19 0
..	..	3,473	19 0
..	..	390	5 0
..	..	£3,864	4 0	3,864	4 0
To Interest on capital		By Rental of plant leased to Wairoa Power Board ..		Accumulated loss to date carried to balance-sheet ..		£3,864 4 0	
Depreciation on plant (2 per cent. on value of assets in operation)		Loss for year, as above		Sundry debtors	
Loss carried forward at 1st April, 1923		Loss for year		Balance from Profit and Loss Account: Accumulated loss to date	

DEPRECIATION RESERVE.

Balance carried to balance-sheet		By Amount set aside as per Profit and Loss Account ..	
£	s. d.	£	s. d.
1,408	11 0	1,408	11 0
£1,408	11 0	£1,408	11 0

BALANCE-SHEET AT 31ST MARCH, 1924.

1922-23.		1923-24.		1922-23.		1923-24.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
72,894	15 9	79,583	6 9	11,920	11 4	11,431	10 10
4,146	6 11	20	5 3	18,550	17 3	18,474	8 0
..	..	1,408	11 0	27,564	5 10	25,443	0 0
Balance carried to general balance-sheet		Access roads and bridges		6,334	10 7	6,625	1 11
Sundry creditors		Pipe-lines		227	0 6	278	17 3
Depreciation reserve		Power-house building and machinery		1,714	16 10	2,950	15 9
..		Compensation for land	1,260	1 5
..		Headworks	407	18 5
..		Staff cottages
..		Workmen's huts	1,000	0 0
..		Workshop	3,053	11 0
..		Loose plant	5,697	14 5
..		Telephone-line to Wairoa
..		Survey, engineering, and office expenses	76,622	19 0
..		Interest during construction	525	0 0
..		Sundry debtors	3,864	4 0
..		Balance from Profit and Loss Account: Accumulated loss to date	£81,012	3 0
£77,041	2 8	£81,012	3 0	£77,041	2 8	£81,012	3 0