

## BANK OF NEW ZEALAND SHARES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR PERIOD 28TH NOVEMBER, 1895, TO 31ST MARCH, 1924.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
To Interest on consolidated stock ..	614,673	6	4	By Dividends received and declared to 31st March, 1924, credited Consolidated Fund ..	1,502,836	7	5
Management charges on consolidated stock ..	6,431	10	0				
Charges and expenses of raising loans ..	15,100	0	0				
Excess of income over expenditure ..	866,631	11	1				
	<u>£1,502,836</u>	<u>7</u>	<u>5</u>		<u>£1,502,836</u>	<u>7</u>	<u>5</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital Account—				Bank of New Zealand shares—			
New Zealand consolidated stock—				500,000 preference "A" shares (nominal value) ..	500,000	0	0
3½ per cent. ..	515,100			1,000,000 preference "B" shares (nominal value) ..	1,000,000	0	0
4 per cent. ..	375,000			Dividends declared to 31st March, 1924, but not paid ..	62,435	13	9
	890,100			Treasury Adjustment Account ..	826,178	14	4
Ordinary Revenue Account—							
Investment Account ..	375,000						
	<u>1,265,100</u>	<u>0</u>	<u>0</u>				
Capital Reserve Account—							
Bonus shares (375,000 preference—"B" shares) ..	375,000						
Less premium on 37,500 "B" preference shares purchased in 1914 ..	125,000						
	250,000	0	0				
Accrued interest on consolidated stock ..	6,882	17	0				
Excess of income over expenditure ..	866,631	11	1				
	<u>£2,388,614</u>	<u>8</u>	<u>1</u>		<u>£2,388,614</u>	<u>8</u>	<u>1</u>

J. J. ESSON,  
Secretary to the Treasury.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

## CHEVIOT ESTATE ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Remissions of rent ..	1	8	9	By Accrued rent ..	19,362	16	3
Rents written off Suspense ..	186	4	0	Interest on investments ..	7,959	4	2
Rebates granted ..	1,705	16	9	Profit on sale of British War Loan stock ..	519	4	1
Management expenses of inscribed stock ..	75	1	3				
Administration expenses ..	1,088	17	5				
Interest on inscribed stock ..	8,890	8	1				
Balance carried down ..	15,893	8	3				
	<u>£27,841</u>	<u>4</u>	<u>6</u>		<u>£27,841</u>	<u>4</u>	<u>6</u>
	£	s.	d.		£	s.	d.
To Sinking Fund Reserve ..	461	10	8	By Balance brought down ..	15,893	8	3
Balance ..	229,691	16	4	Balance from previous years ..	214,259	18	9
	<u>£230,153</u>	<u>7</u>	<u>0</u>		<u>£230,153</u>	<u>7</u>	<u>0</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Inscribed stock under New Zealand Loans Act, 1908 ..	253,318	0	0	Land ..	392,300	0	0
Interest due on inscribed stock ..	2,186	3	2	Unpaid purchase price (not yet payable) of buildings ..	2	19	0
Appreciation of Assets Reserve ..	120,162	0	0	Sundry debtors for rents ..	2,128	18	6
Sinking Fund Reserve ..	1,778	16	2	Rents written off Suspense ..	563	19	0
Rents paid in advance ..	74	12	6	Sundry debtors for interest on investments ..	2,582	13	7
Rents written off Suspense ..	563	19	0	Sinking fund ..	1,778	16	2
Balance of Revenue Account ..	229,691	16	4				
					£	s.	d.
				Cash in Public Account ..	5,778	0	11
				Investment Account ..	202,640	0	0
					<u>208,418</u>	<u>0</u>	<u>11</u>
	<u>£607,775</u>	<u>7</u>	<u>2</u>		<u>£607,775</u>	<u>7</u>	<u>2</u>

J. B. THOMPSON, Under-Secretary for Lands.  
J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the copies of journal entries of the District Lands Office, Christchurch, submitted for audit, and correctly state the position as disclosed thereby. The Revenue Account includes rents due for the period 1st July, 1923, to 30th June, 1924.—G. F. C. CAMPBELL, Controller and Auditor-General.