LAND FOR SETTLEMENTS ACCOUNT-continued.

BALANCE-SHEET AS AT 31ST MARCH, 1923.

Land	Liabilities.				Assets.	£	Q	d.
Land Purchase suspense		l. £	s.	d.				
From Consolidated Fund 51,800 0 0 Crown land s included in estates 205,132 0 0 Sales of Crown land 1,485,375 7 8 Interest on loans 104,98,861 12 Interest on loans	Loan Account 8,756,554 4					350	2	6
Fund						155	11	0
Crown lands in cluded in estates 205, 132 0 0		_						
Cluded in estates 205,132 0 0		0 .						-
Sales of Crown land 1,485,375 7 8 10.498,861 12 4 11. 12. 10.498,861 12 4 12. 10.498,861 12 12. 10.498,861 12 4 12. 10.498,861 12 12. 10.498,861 12 12. 10.498,861 12 12. 10.498,861 12 12. 10.498,861 12 12. 10.498,861 12 12. 10.498,861 12 12. 10.498,861 12 12. 10. 12. 12. 10.498,861 12 12. 12. 10.498,861 12 12. 10. 12.		0			Plant and machinery	3,640	8	6
Interest on loans					7.	97	Λ	Λ
Interest on loans			19	4				
Deposits from Lesses of Crown lands under section 191, Land Act, 1908						24)	U	U
Mailway maintenance, Makarcao Limeworks 165 5 8				•		41.577	16	7
Railway maintenance, Makarcao Limeworks			10	6	Improvements			0
Unpaid miscellaneous services— Toviot	Railway maintenance, Makareao Lime				Clifton Estate—			
Working suspense		. 165	5	8	Stock and implements, &c			
Working suspense					Improvements			
Sundry creditors					Working suspense	5,142	12	6
Rents in advance		. 43	10	()	Opening up Crown land for settle-			
Cash in Public Account, Cash in Public Account Cash in Public Account, Cash in Public Ac		1 550	10					
Principal instalments	Rents in advance	. 1,553	10	U		464 579	5	Λ
Land for Settlements— Principal installments		970	0	1	Sunday debtors for	404,878	O	v
Land for Settlements— Principal installments		-			Parts for 909 000 18 2			
Principal instalments			117	9	Less reserve for			
Interest on deferred payment		6.829	14	3				
Public Works Fund Principal instalments on buildings Principal instalment on buildings Section 5— Sales Sales Principal instalments Sales Principal instalments Principal instalments Sales Principal instalments Sales Principal instalments Sales Principal instalments Sales					rents 2,500 0 0			
Principal instalments on buildings						199,599	18	3
Miscellaneous		· -		0	Principal instalment on buildings			
Miscellaneous—Teviot	3 F. 11		7	6				
Sinking Fund reserve		. 0	8		Section 5—			
Depreciation reserve				_	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
Rents written off suspense 6,164 0 3 Reserve Account, including unexpended loading for roads, &c					Principal instalments			
Sales Sale	Depreciation reserve				Deferred-payment interest	6,579	17	2
Dading for roads, &c. 484,834 2 0 Balance of Revenue Account . 89,745 19 11 Deferred-payment interest 9,106 14 6 Miscellaneous . 341 6 3 Interest on investments . 215 3 0 Rates . . 39 9 5 Postponed rent . . 42,280 7 1 Rents written off suspense . 6,164 0 3 Pihautea water-supply . 6 14 8 Sinking fund— Section 4, Finance £ s. d. Act, 1919 . 33,079 19 8 Section 26, State Advances A c t, 1913 . . 1,056,139 10 5	Rents written off suspense		0	3	0.1	774 110		10
Balance of Revenue Account	Reserve Account, including unexpended		0	Λ				
Miscellaneous								
Interest on investments	Datance of Revenue Account	. 65,135	10	11	Migcellaneous			
Rates								
Postponed rent								
Rents written off suspense 6,164 0 3 Pihautea water-supply 6 14 8 Sinking fund— Section 4, Finance £ s. d. Act, 1919 33,079 19 8 Section 26, State Advances A c t, 1913 1,056,139 10 5 Cash in Public Account 91,172 19 1 Imprests outstanding 74 1 6 Investment Account 29,350 0 0								
Pihautea water-supply 6 14 8 Sinking fund— Section 4, Finance £ s. d. Act, 1919 33,079 19 8 Section 26, State Advances A c t, 1,056,139 10 5 1,089,219 10 1 Cash in Public Account 91,172 19 1 Imprests outstanding 74 1 6 Investment Account 29,350 0 0 120,597 0 7								
Section 4, Finance £ s. d. Act, 1919 33,079 19 8 Section 26, State Advances A c t, 1913 1,056,139 10 5 Cash in Public Account 91,172 19 1 Imprests outstanding 74 1 6 Investment Account 29,350 0 0 120,597 0 7					Pihautea water-supply	6	14	8
Act, 1919 33,079 19 8 Section 26, State Advances A c t, 1913 1,056,139 10 5 Cash in Public Account 91,172 19 1 Imprests outstanding 74 1 6 Investment Account 29,350 0 0 120,597 0 7								
Section 26, State Advances A c t, 1913 1,056,139 10 5 Cash in Public Account 91,172 19 1 Imprests outstanding 74 1 6 Investment Account 29,350 0 0 120,597 0 7						•		
Advances A c t, 1913 1,056,139 10 5 Cash in Public Account 91,172 19 1 Imprests outstanding 74 1 6 Investment Account 29,350 0 0 120,597 0 7								
1913 1,056,139 10 5 Cash in Public Account 91,172 19 1 Imprests outstanding 74 1 6 Investment Account 29,350 0 0 120,597 0 7								
Cash in Public Account 91,172 19 1 Imprests outstanding 74 1 6 Investment Account 29,350 0 0 120,597 0 7					Advances Act,			
Cash in Public Account 91,172 19 1 Imprests outstanding 74 1 6 Investment Account 29,350 0 0 120,597 0 7					1915 1,000,139 10 5	1 080 910	10	1
count 91,172 19 1 Imprests outstanding 74 1 6 Investment Account 29,350 0 0 120,597 0 7					Cash in Public Ac-	1,000,210	10	1
Imprests outstanding 74 1 6 Investment Account 29,350 0 0 120,597 0 7								
Investment Account 29,350 0 0 120,597 0 7								
120,597 0 7								
£12,298,628 2 8						120,597	0	7
£12,298,628 2 8 £12,298,628 2 8					-			
		£12,298,628	2	8		12,298,628	2	8
	•				=			

J. B. Thompson, Under-Secretary.

J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that (1) The Revenue Account includes rents due to 30th June, 1923; (2) the accounts have been compiled from copies of journal entries of the District Land Offices sent to Head Office; (3) separate trading accounts for the Teviot and Clifton Estates should be included; (4) the accounts do not include any charge for interest on capital represented by the item £1,485,375 7s. 8d., value of Crown lands sold.—G. F. C. Campbell, Controller and Auditor-General.

Note.—(4.) The proceeds from sales of Crown lands have been regarded as free capital for the Land for Settlements Account for reinvestment in the purchase of other lands (Land Laws Amendment Act, 1912, section 5).—J. H. O'DONNELL, Chief Accountant.

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