

LAND FOR SETTLEMENTS ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>				<i>Cr.</i>			
		£	s. d.			£	s. d.
To Interest on loans	..	371,545	4 3	By Accrued rent, &c.	..	487,717	9 7
Rebates of rent	..	28,687	14 0	Accrued royalties	..	88	5 0
Remissions of rent	..	7,494	18 8	Interest on investments	..	6,762	8 8
Rents written off suspense ..	..	3,088	9 9	Interest on amount set aside under			
Reserve for irrecoverable rents ..	..	2,500	0 0	section 63, Land Laws Amendment			
Refunds of revenue	..	40	7 9	Act, 1913	..	16,380	18 10
Insurance premiums	..	6	5 11	Profit on farming operations ..	..	8,024	9 5
Interest under section 191, Land Act,							
1908	..	156	7 4				
Inquiry Board expenses	..	437	0 4				
Administration expenses	..	8,770	5 1				
Reserve for depreciation	..	179	16 6				
Maintenance, &c., Makareao Railway	..	66	13 11				
Miscellaneous expenses	..	32	15 2				
Management charges on bonds and							
stock	..	716	14 5				
Expenses of redemption of loans ..	..	130	0 0				
Sinking Fund reserve	..	40,960	12 11				
Land Purchase Controller — Expenses							
of Board, &c.—							
Salaries	..	510	11 9				
Preliminary expenses	..	82	11 6				
Advertising	..	2	12 6				
Maintenance office fittings	..	35	4 6				
Telephones	..	17	0 0				
Postages, &c.	..	56	0 0				
Audit of accounts	..	75	0 0				
Land for Settlements expenses vote	..	1,812	4 6				
Balance carried down	..	51,569	0 9				
		<u>£518,973</u>	<u>11 6</u>			<u>£518,973</u>	<u>11 6</u>
		£	s. d.			£	s. d.
Balance	..	89,745	19 11	Balance brought down	..	51,569	0 9
				Balance from previous year ..	..	38,176	19 2
		<u>£89,745</u>	<u>19 11</u>			<u>£89,745</u>	<u>19 11</u>