

ADVANCES TO MINING COMPANIES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Interest on loan capital	2,636	12 7	By Interest on advances to companies ..	1,654	8 7
Losses and provision for losses on realization of securities	14,066	0 5	Balance—Net loss for year	15,048	4 5
	<u>£16,702</u>	<u>13 0</u>		<u>£16,702</u>	<u>13 0</u>
	£	s. d.		£	s. d.
To Balance	15,048	4 5	By Balance—Deficiency for year ..	15,149	14 1
Contribution, Public Debt Sinking Fund ..	101	9 8			
	<u>£15,149</u>	<u>14 1</u>		<u>£15,149</u>	<u>14 1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
To Capital—			Advances to mining companies ..	40,636	5 9
Loans under various			Sundry debtors	9,515	2 8
Acts	55,700	0 0	Interest receivable, accrued, but not due ..	208	15 5
Loan from Public			Sinking Fund Investment Account ..	944	14 8
Works Fund	7,000	0 0	Cash	12,896	19 11
	<u>62,700</u>	<u>0 0</u>		£	s. d.
Sinking Fund			Losses brought forward ..	2,398	18 8
Sundry creditors—Interest due to			Deficiency for year ..	15,149	14 1
Treasury, &c.	3,119	7 5		<u>17,548</u>	<u>12 9</u>
Interest payable, accrued but not due	929	19 3			
Written off Suspense Account ..	9,056	9 10			
Provision for losses of principal and interest	5,000	0 0			
	<u>£81,750</u>	<u>11 2</u>		<u>£81,750</u>	<u>11 2</u>

G. JAS. ANDERSON, Minister of Mines.
P. G. PEARCE, Accountant.

NOTE.—Included in the Suspense Account and losses on realization of securities is an amount of £9,066 0s. 5d., representing the total loss of the principal and interest in connection with the loan to the Muddy Terrace Sluicing Company, which was advanced by the Colonial Treasurer during the years 1908–10.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.