

STATEMENT SHOWING THE POSITION OF THE DIFFERENT BLOCKS AS AT 31ST MARCH, 1922.

Amount at Debit of the Undermentioned Blocks on Current Account.						
	£	s.	d.	£	s.	d.
Principal-security blocks—						
General Account ..	43,183	0	7			
Live-stock Account, Pakowhai ..	792	0	0			
	43,975	0	7			
Less amount at credit of Farm Account ..	25	15	2	43,949	5	5
Mangapoike A ..				534	7	4
Mangapoike 2B—						
General Account ..	5,334	18	9			
Live-stock Account ..	4,643	9	0			
	9,978	7	9			
Less amount at credit of Farm Account ..	2,471	8	9	7,506	19	0
Mangapoike 2D ..				1,239	11	10
Maraetaha No. 2, Secs. 3 and 6—						
General Account ..	2,329	18	8			
Live-stock Account ..	2,431	17	0			
Farm Account ..	7,436	19	9	12,198	15	5
Maraetaha No. 2, part Secs. 3 and 6 (new burn) ..				1,857	18	2
Maungawaru No. 2 ..				13,440	9	5
Maungawaru No. 3 ..				4,041	14	6
Paremata No. 3—						
General Account ..	14,803	11	2			
Live-stock Account ..	2,035	5	0			
	16,838	16	2			
Less amount at credit of Farm Account ..	13,247	13	2	3,591	3	0
Paremata Nos. 73 and 73A ..				202	7	6
Tahora 2c 1, Sec. 3—						
Live-stock Accounts ..	4,936	15	0			
Farm Accounts ..	8,736	9	9			
	13,673	4	9			
Less amount at credit of General Account ..	3,986	12	3	9,686	12	6
Tahora 2F, Sec. 2—						
General Account ..	4,155	9	9			
Live-stock Account ..	3,897	7	0			
Farm Account ..	7,220	10	8	15,273	7	5
Tahora 2G, Sec. 2 ..				361	3	4
Tawapata South No. 1 ..				1,272	11	4
Whangawehi Nos. 1B, 1C..				3,768	2	11
Maraetaha No. 1D, Te Kopua)—						
General Farm Account..	12,782	8	0			
Live-stock Account ..	3,578	2	0			
	16,360	10	0			
Balance—Surplus, as per balance-sheet ..	305,755		9	8		
	£441,040		8	9		

Amount at Credit of the Undermentioned Blocks on Current Account.						
	£	s.	d.	£	s.	d.
Mangaheia 2D ..	1,319	12	4			
Mangapoike 2A 3 ..	679	3	3			
Mangapoike B ..	201	14	3			
Mangapoike 2E ..	4	19	0			
Maraetaha No. 2, Sec. 4 ..	10,269	18	1			
Paremata 64 (No. 1 Account) ..	14,058	12	5			
Paremata 64 (No. 2 Account) ..	314	5	8			
Tahora 2c 2, Sec. 2 ..	865	10	9			
Tahora 2c 3, Sec. 2 ..	33,318	16	7			
Whaitiri No. 2 ..	871	8	11			
Amount at Credit of the Undermentioned Blocks for Value of their Freehold.						
Mangatu Nos. 5 and 6 ..	£	s.	d.			
Mangkura No. 1 ..						
Pakowhai ..	34,957	0	0			
Tangotete Nos. 1 and 2 ..						
Te Kuri ..						
Whataupoto G, Sec. 22 ..						
Mangaheia 2D ..	39,858	0	0			
Mangapoike A ..	39,798	0	0			
Mangapoike 2A 3 ..	21,995	0	0			
Mangapoike B ..	1,018	0	0			
Mangapoike 2B ..	11,294	0	0			
Mangapoike D ..	10,779	0	0			
Maungawaru No. 2 ..	5,500	0	0			
Mangapoike 2E ..	4,470	0	0			
Maungawaru No. 3 ..	7,000	0	0			
Maraetaha No. 2, Secs. 3 and 6 ..	29,842	0	0			
Paremata, Sec. 48 ..	390	0	0			
Paremata, Sec. 64 ..	9,550	0	0			
Paremata, Secs. 73 and 73A ..	1,012	0	0			
Paremata, Sec. 4..	4,348	0	0			
Paremata, Sec. 3..	20,867	0	0			
Tahora 2c 1, Sec. 3 ..	41,157	0	0			
Tahora 2c 2, Sec. 2 ..	3,800	0	0			
Tahora 2F, Sec. 2 ..	30,764	0	0			
Tahora 2G, Sec. 2 ..	1,346	0	0			
Tawapata South No. 1 ..	12,000	0	0			
Whangawehi Nos. 1B and 1C ..	4,120	0	0			
Whaitiri No. 2 ..	1,565	0	0			
Maraetaha No. 1D, Te Kopua ..	24,899	0	0			
	362,329	0	0			
Less amount standing to the debit of Tahora 2c 3, Sec. 2, after sale to W. Chappell of Lots 3, 4, and 5, £27,730, and further sale to Crown of 183 acres and 20 perches at £3 per acre, £549 7s. 6d. ..	5,507	7	6			
	356,821	12	6			
Live-stock on farm, as per contra ..	22,314	15	0			
	£441,040		8	9		

STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

PRINCIPAL-SECURITY BLOCKS.					
			£	s.	d.
Balance at debit, 31st March, 1921	..	40,393	13	11	
Patai Wilson—Expenses of meeting at Murawai re	£	s.	d.		
Te Kuri indemnity ..	5	0	0		
County rates ..	330	19	7		
Interest ..	2,423	15	7		
Management and office expenses ..	29	11	6		
			2,789	6	8
Balance at debit, 31st March, 1922	..	£43,183	0	7	

AREA AND VALUE OF PRINCIPAL-SECURITY BLOCKS.					
				Acre.	
Mangatu Nos. 5 and 6	..	..	..	21,452	
Mangaokura No. 1 ..	..	..	..	2,027	
Pakowhai ..	..	..	..	374	
Tangotete No. 1 ..	..	..	..	5	
Tangotete No. 2 ..	..	..	..	75	
Te Kuri ..	..	..	..	216	
Whataupoko G, Sec. 32	..	..	..	10	
					24,159
					<u>Value, £34,957.</u>

STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922—continued.

PRINCIPAL-SECURITY BLOCK—PAKOWIHAI FARM.

Balance at debit, 31st March, 1921 (live-stock) £ s. d.
485 0 0

Debits.

	£	s.	d.
Oats unrealized at 31st March, 1921			30 0 0
Fencing	12	17	6
Water-supply	6	10	0
Clearing	41	5	0
			60 12 6
Sheep bought	673	19	0
Cattle bought	817	10	0
Wages, &c.	112	1	10
Shearing, &c.	13	2	3
Ploughing	139	12	3
Repairs	15	3	3
Seed (rape, barley, and mustard)	12	18	3
Station requisites	0	17	6
Cartage	7	15	0
Rates	46	15	6
Fire, marine, and accident insurance	15	3	6
Office expenses	37	4	2
Interest	206	8	5
			2,098 10 11

2,674 3 5

Credits.

Sheep sold	516	1	10
Cattle sold	480	10	11
Skins sold	17	8	0
Wool sold	2	2	6
Stores sold	1	18	7
Use of drill	4	0	0
Advances against mutton and lamb	470	2	9
Advances against wool	61	7	4
Produce unrealized, 31st March, 1922—			
Lamb at works	297	1	0
Mutton at works	57	5	8
			1,907 18 7

Balance at debit, 31st March, 1922 £766 4 10

Live-stock on farm, 31st March, 1922—

	£	s.	d.
713 sheep	387	0	0
81 bullocks	405	0	0
	£792	0	0

MANGAPOIKE No. 2D.

Balance at debit, 31st March, 1921 £ s. d.
119 11 8

Payments.

	£	s.	d.
Land-tax	298	19	0
Management and office expenses	44	0	0
			342 19 0
			462 10 8

Receipts.

Rents	1,759	19	10
Interest	22	3	2
			1,782 3 0

Balance at credit, 31st March, 1922 £1,319 12 4

Area of block, 5,965 acres 3 roods 16 perches.
Value, £39,858.

MANGAPOIKE A

Balance at debit, 31st March, 1921 £ s. d.
624 19 9

Payments.

	£	s.	d.
Land-tax	592	0	10
Interest	22	3	9
Management and office expenses	18	1	6
			632 6 1
			1,257 5 10

Receipts.

Rents	722	18	6
Balance at debit, 31st March, 1922	£534	7	4

Area of block, 16,420 acres. Value, £39,798.

MANGAPOIKE No. 2A 3.

Balance at debit, 31st March, 1921 £ s. d.
30 1 10

Payments.

	£	s.	d.
County rates	7	12	1
Land-tax	142	18	8
Management and office expenses	21	11	0
			172 1 9
			202 3 7

Receipts.

Rents	861	1	8
Royalty	2	10	0
Interest	16	18	11
Rates—Refund	0	16	3
			881 6 10

Balance at credit, 31st March, 1922 £679 3 3

Area of block, 9,438 acres 3 roods 22 perches.
Value, £21,995.

MANGAPOIKE B.

Balance at credit, 31st March, 1921 £ s. d.
177 11 10

Receipts.

	£	s.	d.
Rents	15	0	0
Interest	9	9	11
			24 9 11
			202 1 9

Payments.

Management and office expenses	0	7	6
Balance at credit, 31st March, 1922	£201	14	3

Area of block, 383 acres and 38 perches. Value, £1,018.

MANGAPOIKE No. 2B.

Balance at debit, 31st March, 1921 £ s. d.
5,080 17 11

Payments.

Interest	254	0	10
Balance at debit, 31st March, 1922	£5,334	18	9

Area of block, 3,024 acres. Value, £11,294.

STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922—continued.

MANGAPOIKE NO. 2B (MAHURANGI FARM ACCOUNT).

	£	s.	d.
Balance at debit, 31st March, 1921	1,458	1	6
<i>Debits.</i>			
Wool unrealized, 31st March, 1921	630	0	0
Fencing	96	7	1
Less fencing for adjoining owners	50	16	1
	45	11	0
Buildings	31	1	1
Clearing manuka	197	18	4
Grass-seed	53	11	0
	328	1	5
Sheep bought	63	0	0
Cattle bought	30	0	0
Wages, droving, and supervision	359	13	4
Shearing	113	9	0
Wool charges	63	11	3
Stores	2	15	5
Cartage	36	10	0
Board for men on station	49	10	0
Plant and tools	14	4	1
Station requisites	17	3	11
Repairs to fences	11	1	6
Telephone	8	1	2
Fire and accident insurance	9	11	7
Rates	76	2	8
Interest	199	1	8
Management and office expenses	249	4	0
	1,302	19	7
	3,719	2	6

<i>Credits.</i>			
Wool sold	852	19	11
Sheep sold	608	11	10
Horses sold	60	0	0
Hides sold	0	9	5
Advances against wool	25	1	1
	1,547	2	3
Balance at debit, 31st March, 1922	£2,172	0	3

Live-stock on farm, 31st March, 1922—

	£	s.	d.
4,779 sheep	3,168	9	0
400 cattle	1,425	0	0
4 horses	50	0	0
	£4,643	9	0

MANGAPOIKE NO. 2D.

	£	s.	d.
Balance at debit, 31st March, 1921	1,248	9	6

<i>Payments.</i>			
County rates	25	16	0
Land-tax	42	8	6
Interest	72	16	8
Management and office expenses	3	17	0
	144	18	2
	1,393	7	8

<i>Receipts.</i>			
Rents	153	15	10
Balance at debit, 31st March, 1922	£1,239	11	10

Area of block, 5,419 acres. Value, £10,779.

MANGAPOIKE NO. 2E.

	£	s.	d.
Balance at debit, 31st March, 1921	66	11	7

<i>Payments.</i>			
Half-cost bridge	8	4	0
Land-tax	33	10	8
Interest	1	14	11
Management and office expenses	2	19	0
	46	8	7
	113	0	2

<i>Receipts.</i>			
Rents	117	19	2
Balance at credit, 31st March, 1922	£4	19	0

Area of block, 2,980 acres. Value, £4,470.

MARAETAHA NO. 2, SECS. 3 AND 6.

	£	s.	d.
Balance at debit, 31st March, 1921	2,198	1	1

<i>Payments.</i>			
Interest	131	17	7
Balance at debit, 31st March, 1922	£2,329	18	8

Area of block, 4,658 acres. Value, £29,842.

MARAETAHA NO. 2, SECS. 3 AND 6 (PATEMARU FARM ACCOUNT).

	£	s.	d.
Balance at debit, 31st March, 1921	7,786	4	1

<i>Debits.</i>			
Wool unrealized at 31st March, 1921	510	0	0
Mutton unrealized at 31st March, 1921	520	18	9
Posts on hand at 31st March, 1921	130	10	0
	1,161	8	9
Fencing	5	1	6
Sheep bought	541	12	6
Cattle bought	687	0	0
Wages, droving, and supervision	504	14	3
Shearing and wool charges	177	7	0
Splitting	262	2	0
Stores	64	7	5
Chaff	12	4	6
Repairs and shoeing	16	15	0
Cartage	36	15	3
Telephone	4	15	10
Station requisites	14	13	9
Plant, tools, and furniture	64	12	3
Fire, accident, and marine insurance	17	1	6
Travelling-expenses	0	14	6
Rates	149	9	11
Interest	715	10	9
Management and office expenses	131	11	9
	3,401	8	2
	12,354	2	6

<i>Credits.</i>			
Sheep sold	559	11	5
Cattle sold	372	16	2
Meat sold	184	12	10
Wool sold	251	15	9
Advances against mutton	618	7	2
Advances against lamb	41	10	6
Advances against wool	213	2	9
Proportion of 958 head-rate shares issued in 1918 with 10s. paid up (62 shares)	31	0	0
Wool unrealized, 31st March, 1922	35	0	0
Posts, battens, and strainers on hand, 31st March, 1922	177	9	2
	2,485	5	9
Balance at debit, 31st March, 1922	£9,868	16	9

Live-stock on farm, 31st March, 1922—

	£	s.	d.
2,604 sheep	1,779	17	0
186 cattle	597	0	0
11 pack-horses	55	0	0
	£2,431	17	0

STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922—continued.

MARAETAHA No. 2, PART SECS. 3 AND 6 (NEW BURN).

		<i>Debits.</i>			
		£	s. d.	£	s. d.
Bushfelling .. ..	..	999	7 0		
Fencing .. ..	..	192	17 11		
Grass-seed .. ..	..	260	4 6		
Sowing seed .. ..	..	73	10 0		
Wages .. ..	..	75	10 0		
Survey fees .. ..	..	127	10 6		
				1,728	19 11
Advertising .. ..	..	7	14 6		
Cartage .. ..	..	1	0 0		
Rates .. ..	..	33	19 7		
Accident insurance ..	..	45	0 0		
Interest .. ..	..	21	0 6		
Management and office expenses ..	..	20	3 8		
				128	18 3
Balance at debit, 31st March, 1922 ..	..	£1,857	18 2		

MARAETAHA No. 2, SEC. 4.

		£	s. d.
Balance at credit, 31st March, 1921 ..	..	9,780	18 1
<i>Receipts.</i>			
Interest .. ..	..	489	0 0
Balance at credit, 31st March, 1922 ..	..	£10,269	18 1
<i>Block sold.</i>			

MAUNGAWARU No. 2.

		£	s. d.
Balance at debit, 31st March, 1921 ..	..	12,560	16 7
<i>Payments.</i>			
County rates .. ..	..	126	0 10
Interest .. ..	..	753	12 0
		879	12 10
Balance at debit, 31st March, 1922 ..	..	£13,440	9 5
Area of block, 14,802 acres. Value, £5,500.			

MAUNGAWARU No. 3.

		£	s. d.
Balance at debit, 31st March, 1921 ..	..	3,661	13 0
<i>Payments.</i>			
County rates .. ..	..	160	8 4
Interest .. ..	..	219	13 2
		380	1 6
Balance at debit, 31st March, 1922 ..	..	£4,041	14 6
Area of block, 18,720 acres. Value, £7,000.			

PAREMATA No. 3.

		£	s. d.
Balance at debit, 31st March, 1921 ..	..	14,095	1 9
<i>Payments.</i>			
County and harbour rates ..	..	39	12 9
Interest .. ..	..	842	13 4
		882	6 1
		14,977	7 10
<i>Credits.</i>			
Rent for hire of hall .. ..	..	173	16 8
Balance at debit, 31st March, 1922 ..	..	£14,803	11 2
Area of block, 1,224 acres. Value, £25,215.			

PAREMATA No. 3 (FARM ACCOUNT).

		£	s. d.
Balance at credit, 31st March, 1921 ..	..	11,730	14 11
<i>Receipts.</i>			
		£	s. d.
Sheep sold .. ..	..	121	6 9
Cattle sold .. ..	..	169	7 7
Wool sold .. ..	..	1	7 9
Posts sold .. ..	..	128	10 2
Surplus wool profits .. ..	..	87	11 5
Advances against wool .. ..	..	410	6 9
Interest .. ..	..	565	11 4
Proportion of 958 head-rate shares issued in 1918 with 10s. paid up (217 shares) ..	..	108	10 0
Posts on hand .. ..	..	183	12 0
		1,776	3 9
		13,506	18 8

Payments.

		£	s. d.
Fencing .. ..	..	53	9 0
Timber for dip .. ..	..	9	14 2
Plant .. ..	..	37	3 0
		100	6 2
Wool unrealized, 31st March, 1921 .. ..	..	450	0 0
Sheep bought .. ..	..	277	2 6
Cattle bought .. ..	..	131	15 0
Horses bought .. ..	..	60	0 0
Wages, droving, and supervision ..	..	296	14 10
Shearing and wool charges .. ..	..	136	3 11
Posts bought .. ..	..	358	19 5
Rent of cottage .. ..	..	39	10 0
Stores .. ..	..	8	0 2
Repairs and shoeing .. ..	..	6	0 0
Seed (oats, potatoes, and barley) ..	..	37	14 10
Station requisites .. ..	..	6	12 9
Cartage .. ..	..	3	15 0
Telephone .. ..	..	6	10 0
Travelling-expenses .. ..	..	11	12 6
Accident insurance .. ..	..	4	17 0
Rates .. ..	..	232	4 0
Management and office expenses ..	..	126	12 5
		2,294	10 6
Balance at credit, 31st March, 1922 ..	..	£11,212	8 2

Live-stock on farm, 31st March, 1922—

		£	s. d.
2,456 sheep .. ..	..	1,605	5 0
90 cattle .. ..	..	290	0 0
7 horses .. ..	..	140	0 0
		£2,035	5 0

PAREMATA, SEC. 48.

		<i>Receipts.</i>			
		£	s. d.	£	s. d.
Rents .. ..	..	19	12 6		
Interest .. ..	..	0	13 3		
				20	5 9
<i>Payments.</i>					
Payments to beneficiaries .. ..	..	19	16 0		
Management and office expenses ..	..	0	9 9		
				20	5 9

Area of block, 12 acres 3 roods. Value, £390.

PAREMATA, SEC. 64 (No. 1 ACCOUNT).

		£	s. d.
Balance at credit, 31st March, 1921 ..	..	13,389	3 5
<i>Receipts.</i>			
Interest .. ..	..	669	9 0
Balance at credit, 31st March, 1922 ..	..	£14,058	12 5

STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922—continued.

PAREMATA, SEC. 64 (NO. 2 ACCOUNT).

	£	s.	d.
Balance at credit, 31st March, 1921	106	4	8
<i>Receipts.</i>			
	£	s.	d.
Rents	366	18	6
Interest	11	8	5
	378	6	11
	484	11	7
<i>Payments.</i>			
Rents to beneficiaries..	119	9	4
Land-tax	41	13	1
Management and office expenses	9	3	6
	170	5	11
Balance at credit, 31st March, 1922	£314	5	8
Area of block, 2,380 acres. Value, £9,550.			

PAREMATA, SECS. 73 AND 73A.

	£	s.	d.
Balance at debit, 31st March, 1921	191	13	5
<i>Payments.</i>			
	£	s.	d.
County rates	11	3	1
Interest	9	6	0
Management and office expenses	0	5	0
	20	14	1
	212	7	6
<i>Credits.</i>			
Rent	10	0	0
Balance at debit, 31st March, 1922	202	7	6
Area of block, 115 acres. Value, £1,012.			

TAHORA NO. 2C 1, SEC. 3.

	£	s.	d.
Balance at credit, 31st March, 1921	3,627	13	0
<i>Receipts.</i>			
	£	s.	d.
Rents	570	18	0
Interest	195	6	11
	766	4	11
	4,393	17	11
<i>Payments.</i>			
Land-tax	214	11	11
Fencing (half-share with O. C. R. Mitford) ..	178	8	3
Management and office expenses	14	5	6
	407	5	8
Balance at credit, 31st March, 1922	£3,986	12	3

TAHORA NO. 2C 1, SEC. 3 (WAIMAHA FARM ACCOUNT).

	£	s.	d.
Balance at debit, 31st March, 1921	10,610	6	2
<i>Debits.</i>			
	£	s.	d.
Wool unrealized, 31st March, 1921	700	0	0
Skins unrealized, 31st March, 1921	0	17	6
Stores in hand	20	0	0
	720	17	6
Fencing	268	0	3
Grass-seed	34	16	8
Clearing	90	0	0
	392	16	11
Sheep bought	63	0	0
Cattle bought	113	8	0
Horses bought	12	0	0
Wages, droving, and super-vision	391	15	0
Shearing	103	16	4
Stores	148	5	0
Repairs and shoeing ..	23	7	9
Repairs to fences	74	19	0

	£	s.	d.	£	s.	d.
Cartage	181	4	11			
Station requisites	75	10	4			
Plant, tools, and furniture ..	79	14	9			
Telephone	11	15	0			
Legal expenses	22	2	0			
Rates	118	9	3			
Fire, accident, and marine insurance	12	15	2			
Interest	674	10	4			
Management and office expenses	177	1	5			
	2,283	14	3			
	14,007	14	10			

	£	s.	d.
<i>Credits.</i>			
Wool sold	6	15	8
Sheep sold	886	6	0
Skins sold	5	6	0
Advances against wool ..	181	12	6
Skins unrealized	7	0	0
Wool unrealized	509	0	0
Stores on hand	98	0	0
	1,694	0	2

Balance at debit, 31st March, 1922	£12,313	14	8
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Live-stock on farm, 31st March, 1922—

	£	s.	d.
3,365 sheep	2,192	0	0
118 cattle	489	0	0
8 horses	40	0	0
	£2,721	0	0

TAHORA NO. 2C 1, SEC. 3 (TE HUIA FARM ACCOUNT).

	£	s.	d.	£	s.	d.
Balance at debit, 31st March, 1921	1,504	14	6			
Less stock-track credit balance at 31st March, 1921	362	10	8			
	1,142	3	10			

	£	s.	d.	£	s.	d.
<i>Debits.</i>						
Wool unrealized, 31st March, 1921	550	0	0			
Fencing	61	14	2			
Clearing	205	0	0			
	266	14	2			
Cattle bought	137	0	0			
Sheep bought	238	14	0			
Wages, droving, and super-vision	234	2	6			
Shearing	55	11	9			
Stores	55	3	11			
Repairs and shoeing ..	8	19	0			
Cartage	63	2	9			
Fire and accident insurance ..	8	4	6			
Rates	60	8	1			
Interest	215	5	11			
Management and office expenses	114	13	4			
	1,191	5	9			
	3,150	3	9			

	£	s.	d.
<i>Credits.</i>			
Wool sold	7	5	4
Cattle sold	342	0	0
Sheep sold	826	10	4
Meat sold	9	17	0
Advances against wool ..	142	11	0
Proportion of 958 head-rate shares issued in 1918 with 10s. paid up (111 shares) ..	55	10	0
Wool unrealized, 31st March, 1922	407	0	0
	1,790	13	8
Balance at debit, 31st March, 1922	£1,359	10	1

Live-stock on farm, 31st March, 1922—

	£	s.	d.
2,210 sheep	1,541	5	0
168 cattle	654	10	0
4 horses	20	0	0
	£2,215	15	0

STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922—*continued*.
TAHORA No. 2c 1, SEC. 3.—RECAPITULATION OF THE WHOLE OF THE ACCOUNTS OF THE BLOCK AS AT 31ST MARCH, 1922.

Account.	Balance, 31st March, 1921.		Transactions.		Balance, 31st March, 1922.	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Waimaha Farm ..	10,610 6 2	.. ..	3,519 2 10	1,815 14 4	12,313 14 8	.. ..
Te Huia Farm (including stock-track)	1,504 14 6	362 10 8	2,010 13 7	1,793 7 4	1,359 10 1	.. ..
Farm totals ..	12,115 0 8	362 10 8	5,529 16 5	3,609 1 8	13,673 4 9	.. ..
Current Account ..	.. ..	3,627 13 0	407 5 8	766 4 11	.. ..	3,986 12 3
	12,115 0 8	3,990 3 8	5,937 2 1	4,375 6 7	13,673 4 9	3,986 12 3

Area of block, 22,065 acres. Value of block, £41,157. Value of live-stock, £4,936 15s.

TAHORA No. 2c 2, SEC. 2.

Balance at credit, 31st March, 1921 ..	£ s. d.	713 7 1
<i>Receipts.</i>		
Rents	£ s. d.	190 14 2
Interest	41 6 5	
		232 0 7
		945 7 8
<i>Payments.</i>		
County rates	22 12 6	
Land-tax	52 9 5	
Management and office expenses	4 15 0	
		79 16 11
Balance at credit, 31st March, 1922 ..	£865 10 9	

Area of block, 3,775 acres. Value, £3,800.

TAHORA No. 2c 3, SEC. 2.

Balance at credit, 31st March, 1921 ..	£ s. d.	31,417 19 9
<i>Receipts.</i>		
Rents	£ s. d.	3 17 6
Purchase-money (Crown) 183 acres and 20 perches at £3 per acre	549 7 6	
Interest	1,575 11 10	
		2,128 16 10
		33,546 16 7
<i>Payments.</i>		
County rates	150 12 0	
Management and office expenses	77 8 0	
		228 0 0
Balance at credit, 31st March, 1922 ..	£33,318 16 7	

Area of block, 4,682 acres 3 roods 20 perches.

Balance last year	£ s. d.	4,958 0 0
Add sold to Crown	549 7 6	
		£5,507 7 6

This balance represents the excess of purchase-money received over and above the book value of the block. (See report.)

TAHORA No. 2f, SEC. 2.

Balance at debit, 31st March, 1921 ..	£ s. d.	4,489 15 2
<i>Payments.</i>		
Land-tax	£ s. d.	46 14 3
Interest	252 14 8	
Management and office expenses	16 5 0	
		315 13 11
		4,805 9 1

<i>Receipts.</i>		
Rents	£ s. d.	649 19 4
Balance at debit, 31st March, 1922 ..	£4,155 9 9	

Area of block, 11,870 acres. Value, £30,764.

TAHORA No. 2f, SEC. 2 (PAPUNI FARM ACCOUNT).

Balance at debit, 31st March, 1921 ..	£ s. d.	10,574 13 10
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<i>Debits.</i>		
Wool unrealized, 31st March, 1921	£ s. d.	1,000 0 0
Mutton unrealized, 31st March, 1921	128 7 6	
Stores on hand	20 0 0	
Fencing	93 14 6	
Grass-seed	70 3 2	
Clearing	80 0 0	
Building yards	55 10 0	
		299 7 8
Sheep bought	63 0 0	
Cattle bought	40 0 0	
Wages, droving, shearing, &c. 1,157 1 2		
Less shearing for outsiders	193 9 0	
		963 12 2
Shearing-expenses and wool charges	98 1 1	
Stores	242 13 5	
Station furniture	21 6 9	
Station plant	4 3 0	
Station requisites	66 15 11	
Cartage	137 9 1	
Repairs	14 16 10	
Repairs to fences	117 18 6	
Telephone	7 2 6	
Travelling-expenses	14 15 0	
Fire, accident, and marine insurance	17 4 2	
Rates	110 4 7	
Interest	804 4 11	
Management and office expenses	188 18 6	
		2,912 6 5

14,934 15 5

STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922—continued.

<i>Credits.</i>					
	£	s. d.	£	s.	d.
Wool sold	425	4 1			
Sheep sold	780	3 1			
Cattle sold	499	10 11			
Horses sold	12	0 0			
Skins, fat, &c. ..	299	0 0			
Advances against wool ..	25	1 1			
Advances against meat ..	1,094	2 11			
Service of mares	8	0 0			
Wool unrealized, 31st March, 1922	621	0 0			
Lamb unrealized, 31st March, 1922		4 15 8			
Stores on hand, 31st March, 1922	48	0 0			
			3,816	17	9
Balance at debit, 31st March, 1922 ..	£11,117	17 8			

Live-stock on farm, 31st March, 1922—

	£	s.	d.
3,676 sheep	2,476	7	0
353 cattle	1,201	0	0
41 horses	220	0	0
	£3,897	7	0

TAHORA NO. 2G, SEC. 2.

	£	s.	d.
Balance at debit, 31st March, 1921 ..	326	7	9

Payments.

	£	s.	d.
County rates	15	4	3
Interest	19	11	4
	34	15	7
Balance at debit, 31st March, 1922 ..	£361	3	4

Area of block, 1,346 acres. Value, £1,346.

TAWAPATA SOUTH NO. 1.

	£	s.	d.
Balance at debit, 31st March, 1921 ..	1,690	3	1

Payments.

	£	s.	d.
Land-tax	81	0	1
Interest	86	8	2
Management and office expenses ..	15	0	0
	182	8	3
	1,872	11	4

Receipts.

Rents	600	0	0
Balance at debit, 31st March, 1922 ..	£1,272	11	4

Area of block, 4,376 acres 2 roods 5 perches.
Value, £12,000.

WHANGAWEHI NO. 1B 1C.

	£	s.	d.
Balance at debit, 31st March, 1921 ..	3,917	4	0

Payments.

	£	s.	d.
Land-tax	18	6	8
Interest	222	13	6
Management and office expenses ..	4	18	9
	245	18	11
	4,163	2	11

Receipts.

Rents	395	0	0
Balance at debit, 31st March, 1922 ..	£3,768	2	11

Area of block, 1,201 acres 3 roods 11 perches.
Value, £4,120.

WHAITIRI NO. 2.

	£	s.	d.
Balance at credit, 31st March, 1921 ..	469	13	11

Receipts.

	£	s.	d.
Rents	330	0	0
County rates, 1919-20, 1920-21 (transferred to Manuel) ..	62	15	3
Interest	27	18	8
	420	13	11
	890	7	10

Payments.

	£	s.	d.
Land-tax	10	13	11
Management and office expenses ..	8	5	0
	18	18	11

Balance at credit, 31st March, 1922 ..	£871	8	11
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Area of block, 426 acres. Value, £1,565.

MARAETAHA NO. 1D (TE KOPUA).

	£	s.	d.
Balance at debit, 31st March, 1921 ..	12,703	9	10

Debits.

	£	s.	d.
Wool unrealized, 31st March, 1921	900	0	0
Mutton unrealized, 31st March, 1921	379	17	3
Beef unrealized, 31st March, 1921	251	5	8
Hides unrealized, 31st March, 1921	30	0	0
	1,561	2	11
Fencing	116	3	6
Clearing	4	17	6
	121	1	0
Payments to beneficiaries ..	863	14	7
Expenses meeting Murewai ..	20	0	0
Sheep bought	196	19	0
Cattle bought	105	5	0
Beef transferred to Patemaru, wrongly credited year ended 31st March, 1921 ..	154	16	10
Freezing-charges	37	18	6
Wages, droving, and supervision ..	502	11	0
Shearing and wool charges ..	156	9	8
Stores	121	0	6
Seed (lucerne and turnips) ..	16	7	10
Repairs and shoeing	22	5	0
Cartage	60	5	11
Telephone	28	9	3
Plant, tools, and furniture ..	16	6	0
Station requisites	41	0	11
Travelling-expenses	22	3	6
Fire, marine, and accident insurance	20	18	8
Rates	200	12	0
Interest	900	13	9
Management and office expenses ..	201	13	4
	3,689	11	3
	18,075	5	0

Credits.

	£	s.	d.
Sheep sold	192	14	0
Cattle sold	33	13	0
Wool sold	14	3	2
Meat sold	59	8	2
Hides sold	33	11	0
Skins sold	14	11	9
Grazing cattle	40	0	0
Advances against wool ..	728	19	5
Advances against mutton and lamb	104	1	2
Advances against pelts ..	15	8	4
Proportion of 958 head-rate shares issued in 1918 with 10s. paid up (568 shares) ..	284	0	0
Skins unrealized, 31st March, 1922	6	0	0
Hides unrealized, 31st March, 1922	2	5	0
Wool unrealized, 31st March, 1922	75	0	0
Beef unrealized, 31st March, 1922	101	0	0
Stores on hand, 31st March, 1922 ..	10	0	0
	1,714	15	0

Balance at debit, 31st March, 1922 ..	£16,360	10	0
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Live-stock on farm, 31st March, 1922—

	£	s.	d.
3,848 sheep	2,685	2	0
245 cattle	838	0	0
7 horses	55	0	0
	£3,578	2	0

STATEMENT OF LIVE-STOCK DEPASTURED ON FARMS, 31ST MARCH, 1922.

Farm where depastured.	Sheep.		Cattle.		Horses.		Total Number.	Total Value.	
	Number.	Value.	Number.	Value.	Number.	Value.			
		£ s. d.		£ s. d.		£ s. d.		£ s. d.	
Waimaha ..	3,365	2,192 0 0	118	489 0 0	8	40 0 0	3,491	2,721 0 0	
Te Huia ..	2,210	1,541 5 0	168	654 10 0	4	20 0 0	2,382	2,215 15 0	
Papuni ..	3,676	2,476 7 0	353	1,201 0 0	41	220 0 0	4,070	3,897 7 0	
Mahurangi ..	4,779	3,168 9 0	400	1,425 0 0	4	50 0 0	5,183	4,643 9 0	
Paremata ..	2,456	1,605 5 0	90	290 0 0	7	140 0 0	2,553	2,035 5 0	
Te Kopua ..	3,848	2,685 2 0	245	838 0 0	7	55 0 0	4,100	3,578 2 0	
Patemaru ..	2,604	1,779 17 0	186	597 0 0	11	55 0 0	2,801	2,431 17 0	
Pakowhai ..	713	387 0 0	81	405 0 0	..	..	794	792 0 0	
	23,651	15,835 5 0	1,641	5,899 10 0	82	580 0 0	25,374	22,314 15 0	

Summary.

		£ s. d.
23,651 sheep valued at	.. ..	15,835 5 0
1,641 cattle valued at	.. ..	5,899 10 0
82 horses valued at	.. ..	580 0 0
		<u>£22,314 15 0</u>

AUDITOR'S CERTIFICATE.

SIR,—

Wellington, 23rd August, 1922.

I have the honour to report that I have completed the audit of the East Coast Native Trust lands for the year ended 31st March, 1922, and have the following comments to make thereon:—

Blocks.—The terms “receipts” and “payments” have been used throughout these accounts so as to fall into line with the designation of other years. Strictly speaking they should be named “income” and “expenditure,” as all accrued liabilities and assets have been brought into the accounts, as far as is known. Some of the smaller blocks have not been debited with management and office expenses, as has been the case in former years. It was thought that as the work in connection with these was so small it would be better to carry off the whole of office and management expenses to the larger blocks and farm accounts.

Stock Accounts.—I have accepted without reservation the statement of live-stock at the various farms as certified to by Mr. H. Syme, Farm Superintendent, and Mr. J. Harvey, Agent for the East Coast Commissioner at Gisborne. A standard price has now been fixed for the live-stock, and this will be adhered to in the future.

Patemaru Farm.—Since the accounts have been typed I have just received information to the effect that the stock of posts at the 31st March, 1922, was undervalued. They appear in the balance-sheet at £177 9s. 2d., whereas they should appear as £416. I propose to adjust this in the current year's accounts. The effect would be, of course, to reduce the loss on the farms by the difference between these two amounts.

Pakowhai Farm.—In previous years all improvements and other debits and credits were carried off to principal-security block. This year the account has been treated as a separate farm account, so as to be uniform with the other farms, and will be kept in a similar form in future years.

Maraetaha No. 2, Part Secs. 3 and 6 (New Burn).—This is a new farm account, and shows a capital expenditure as at the 31st March, 1922. This is the first time the account appears.

Tahora No. 2c 3, Sec. 2 (Freehold Land Account).—This account is in debit £5,507 7s. 6d. This year it has been increased by the sale to the Crown of 183 acres and 20 perches, for the sum of £549 7s. 6d. In my report dated 21st October, 1921, the position of this block was fully explained. There is an area in this block still unsold consisting of 4,682 acres 3 roods 20 perches.

With these exceptions I consider that, to the best of my knowledge, the accounts are correct.

Enclosed please find a set of the accounts for the year ended 31st March, 1922.

I have, &c.,

The Hon. the Minister of Native Affairs, Wellington.

ARTHUR T. CLARKE.

Approximate Cost of Paper.—Preparation, not given; printing (475 copies), £12 15s.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1922.

Price 6d.]

