

SESSION II.
1923.
NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
FOR THE YEAR ENDED 31st MARCH, 1923.

*Presented to both Houses of the General Assembly in compliance with the 51st Section of the
New Zealand Loans Act, 1908.*

REPORT.

Wellington, 2nd August, 1923.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the account of their transactions for the year ended 31st March, 1923.

Nothing in the proceedings of the year has occurred which calls for special remark by the Commissioners.

CHAS. E. STRATHAM,
Chairman.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
BALANCE, 1ST APRIL, 1922 :—		
Cash at bank .. .. .	..	502 14 3
WESTPORT HARBOUR BOARD :—		
Loan of £150,000,—		
Contribution to Sinking Fund for one year to 1 March, 1923, per Treasury	1,500 0 0	
Interest on Investments—		
On £3,400, Irrigation and Water-supply Act 1913 4-per-cent. Debentures, one year to 1 October, 1923	136 0 0	
£5,660, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1922	283 0 0	
£1,600, Immigration and Public Works Loan Act 1870 4½-per-cent. Debentures, one year to 15 October, 1922	72 0 0	
£1,065, New Zealand Inscribed Stock Act, 1917, 4½ per cent., one year to 20 October, 1922	47 18 6	
£870, Appropriation Act 1912 (Irrigation and Water-supply Account) Debentures at 4-per-cent., one year to 1 November, 1922	34 16 0	
£800, Kauri-gum Industry Amendment Act 1914 4-per-cent. Debentures, one year to 1 November, 1922	32 0 0	
£690, Kauri-gum Industry Amendment Act 1914 and Appropriation Act 1918 (Section 45) 4½-per-cent. Debentures, one year to 1 November, 1922	31 1 0	
£4,310, Land for Settlements Act 1908 4½-per-cent. Debentures, one year to 1 November, 1922	193 19 0	
£13,950, War Purposes Loan Act, 1917, and New Zealand Inscribed Stock Act, 1917, 4½ per cent., one year to 15 November, 1922	627 15 0	
£3,770, General Purposes Loan Act 1873 4-per-cent. Debentures, one year to 28 November, 1922	150 16 0	
£1,710, Aid to Public Works and Land Settlement Act 1902 4-per-cent. Debentures, one year to 1 December, 1922	68 8 0	
£1,160 Oxford County 5½-per-cent. Debentures, one year to 1 December, 1922	60 18 0	
£2,210, Finance Act 1915 4½-per-cent. Debentures, one year to 15 December, 1922	99 9 0	
£10,190, Consolidated Stock Act 1884 4-per-cent. Debentures, one year to 31 December, 1922	407 12 0	
£1,000, Hutt Railway and Road Improvement Act 1907 4½-per-cent. Debentures, one year to 1 January, 1923	45 0 0	
£8,420, Government Railways Amendment Act 1910 4-per-cent. Debentures, one year to 1 January, 1923	336 16 0	
£1,400, Defence and Other Purposes Loan Act 1870 4-per-cent. Debentures, half-year to 1 July 1922	28 0 0	
£7,640, Land for Settlements Act 1908 4-per-cent. Debentures, one year to 1 January, 1923	305 12 0	
£3,925, Land for Settlements Act 1908 4½-per-cent. Debentures, one year to 1 January, 1923	176 12 6	
£3,715, New Zealand State-guaranteed Advances Acts 1909-10 (Land for Settlements Branch) 4-per-cent. Debentures, one year to 1 January, 1923	148 12 0	
£5,375, Aid to Public Works and Land Settlement Act 1903 4½-per-cent. Debentures, one year to 1 January, 1923	241 17 6	
£7,540, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1923	301 12 0	
£50, Maori Land Settlement Act 1905 4-per-cent. Debentures, one year to 1 January, 1923	2 0 0	
£1,000, Housing Act 1919 (Section 30) 4½-per-cent. Debentures, 1 year to 1 January, 1923	45 0 0	
£3,700, New Zealand Inscribed Stock Act, 1917, 5 per cent., one year to 15 January, 1923	185 0 0	
£2,305, New Zealand Inscribed Stock Act, 1917, 5½ per cent., period to 15 January, 1923	124 13 11	
£830, Hutt Railway and Road Improvement Act 1910 4½-per-cent. Debentures, one year to 1 February, 1923	37 7 0	
£1,380, New Zealand State-guaranteed Advances Acts 1909-10 (Land for Settlements Branch) 4-per-cent. Debentures, one year to 1 February, 1923	55 4 0	
£1,550, Government Railways Amendment Act 1910 4½-per-cent. Debentures, one year to 1 February, 1923	69 15 0	
£2,860 Land for Settlements Act 1908 4½-per-cent. Debentures, one year to 1 February, 1923	128 14 0	
£1,500, Waihou and Ohinemuri Rivers Improvement Act 1910 and Finance Act 1919 (Section 6) 4½-per-cent. Debentures, one year to 1 February, 1923	67 10 0	
£1,730, Railways Improvement Authorization Act 1914 4½-per-cent. Debentures, one year to 1 February, 1923	77 17 0	
£800, Hauraki Plains Amendment Act 1913 and Finance Act 1921-22 (Section 23) 4½-per-cent. Debentures, period to 1 February, 1923	24 0 4	
£1,600 Hauraki Plains Amendment Act 1913 and Finance Act 1920 (section 16) 4½ per-cent. Debentures, period to 1 February, 1923	60 17 1	
£3,895, New Zealand Consols Act, 1908, 4 per cent., one year to 1 February, 1923	155 16 0	
£6,025, Land Laws Amendment Act 1913 4-per-cent. Debentures, one year to 1 February, 1923	241 0 0	
£2,805, Palmerston North Borough 5-per-cent. Debentures, period to 3 November, 1922	98 18 10	
Carried forward	6,703 7 8	502 14 3

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31st MARCH, 1923.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
WESTPORT HARBOUR BOARD:—										
Loan of £150,000,—										
Investments—										
1922—June	1	Hauraki Plains Amendment Act 1913 and Finance Act 1921–22 (Section 23) 4½-per-cent. Debentures ..			800	0	0			
July	28	Rangitaiki Land Drainage Amendment Act 1913 4½-per-cent. Debentures ..			1,230	0	0			
Sept.	4	Discharged Soldiers Settlement Loans Act 1919 (Section 4) 4½-per-cent. Debentures ..			1,400	0	0			
Oct.	17	Discharged Soldiers Settlement Loans Act 1919 (Section 4) 4½-per-cent. Debentures ..			275	0	0			
Nov.	6	Discharged Soldiers Settlement Loans Act 1919 (Section 4) 4½-per-cent. Debentures ..			3,020	0	0			
Dec.	1	Discharged Soldiers Settlement Loans Act 1919 (Section 4) 4½-per-cent. Debentures ..			1,710	0	0			
1923—Jan.	1	Land for Settlements Act 1908 4½-per-cent. Debentures			6,920	0	0			
Jan.	1	Government Railways Amendment Act 1910 4½-per-cent. Debentures ..			2,195	0	0			
Jan.	1	Maori Land Settlement Act 1905 4½-per-cent. Debentures			50	0	0			
Jan.	16	Discharged Soldiers Settlement Loans Act 1919 (Section 4) 4½-per-cent. Debentures ..			1,600	0	0			
Mar.	1	Finance Act 1918 (No. 2), Section 80 (Cold-storage Advances) 4½-per-cent. Debentures ..			1,750	0	0			
Mar.	9	Discharged Soldiers Settlement Loans Act 1919 (Section 4) 4½-per-cent. Debentures ..			1,790	0	0			
								22,740	0	0
Carried forward										
								22,740	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	6,703 7 8	502 14 3
WESTPORT HARBOUR BOARD—continued.		
Loan of £150,000—continued.		
On £2,500, Finance Act 1916 (Section 35) 4½-per-cent. Debentures, one year to 1 March, 1923	112 10 0	
„ £2,000, Local Bodi's Loans Act 1908 4 per-cent. Debentures, one year to 1 March, 1923	80 0 0	
„ £1,750, Appropriation Act 1917 (Section 22) (Cold Storage Advances Account) 4-per-cent. Debentures, one year to 1 March, 1923	70 0 0	
„ £2,580, Patea Borough 4½-per-cent. Debentures, one year to 1 March, 1923	116 2 0	
„ £1,400, Defence and Other Purposes Loans Act 1870 4½-per-cent. Debentures, period to 1 March, 1923	42 4 0	
„ £2,195, Government Railways Amendment Act 1910 4½-per-cent. Debentures, period to 1 March, 1923	15 19 3	
„ £1,280, Rangitiki Land Drainage Amendment Act 1913 and Finance Act 1921-22 (Section 23) 4½-per-cent. Debentures, period to 1 March, 1923	32 19 8	
„ £50, Maori Land Settlement Act 1905 4½-per-cent. Debentures, period to 1 March, 1923	0 7 3	
„ £6,920, Land for Settlements Act 1908 4½-per-cent. Debentures, period to 1 March, 1923	50 6 8	
„ £8,005, Discharged Soldiers' Settlement Loans Act 1919 (Section 4) 4½-per-cent. Debentures, period to 1 March, 1923	106 12 9	
Debentures matured and redeemed—		
Palmerston North Borough 5-per-cent.	2,805 0 0	
Aid to Public Works and Land Settlement Act 1902 4-per-cent. Land for Settlements Act 1908 4-per-cent.	1,710 0 0	
Government Railways Amendment Act 1910 4-per-cent.	6,920 0 0	
Maori Land Settlement Act 1905 4-per-cent.	2,195 0 0	
Appropriation Act 1917 (Section 22) (Cold Storage Advances Account) 4-per-cent.	50 0 0	
Bank Interest	1,750 0 0	
	1 1 0	
		22,761 10 3
Loan of £200,000,—		
Contribution to Sinking Fund for one year to 1 March, 1923, per Treasury Interest on Investments—	2,000 0 0	
On £1,400, Irrigation and Water-supply Act 1913 4-per-cent. Debentures, one year to 1 October, 1922	56 0 0	
„ £2,055, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1922	102 15 0	
„ £2,090, Fruit-preserving Industry Act 1913 4-per-cent. Debentures, one year to 1 October, 1922	83 12 0	
„ £35, New Zealand Inscribed Stock Act, 1917, 4½ per cent., one year to 20 October, 1922	1 11 6	
„ £1,080, Appropriation Act 1912 (Irrigation and Water-supply Account) 4-per-cent. Debentures, one year to 1 November, 1922	43 4 0	
„ £235, Kauri-gum Industry Amendment Act 1914 and Appropriation Act 1918 (Section 45) 4½-per-cent. Debentures, one year to 1 November, 1922	10 11 6	
„ £1,200, Kauri-gum Industry Amendment Act 1914 4-per-cent. Debentures, one year to 1 November, 1922	48 0 0	
„ £6,360, War Purposes Loan Act 1917 and New Zealand Inscribed Stock Act 1917 4½-per-cent., one year to 15 November, 1922	286 4 0	
„ £280, Oxford County 5½-per-cent. Debentures, period to 1 December, 1922	1 0 2	
„ £1,090, Finance Act 1915 4½-per-cent. Debentures, one year to 15 December, 1922	49 1 0	
„ £910, Consolidated Stock Act 1884 4-per-cent. Debentures, one year to 31 December, 1922	36 8 0	
„ £3,605, Government Railways Amendment Act 1910 4-per-cent. Debentures, one year to 1 January, 1923	144 4 0	
„ £255, Land for Settlements Act 1908 4-per-cent. Debentures, one year to 1 January, 1923	10 4 0	
„ £1,110, Land for Settlements Act 1908 4½-per-cent. Debentures, one year to 1 January, 1923	49 19 0	
„ £35, New Zealand State-guaranteed Advances Act 1909-10 (Land for Settlements Branch) 4-per-cent. Debentures, one year to 1 January, 1923	1 8 0	
„ £25, Aid to Public Works and Land Settlement Act 1903 4½-per-cent. Debentures, one year to 1 January, 1923	1 2 6	
„ £1,250, Westport Harbour Board 4-per-cent. Debentures, period to 1 January, 1923	15 17 9	
„ £400, Maori Land Settlement Act 1905 4-per-cent. Debentures, one year to 1 January, 1923	16 0 0	
„ £155, Housing Act 1919 (Section 30) 4½-per-cent. Debentures, one year to 1 January, 1923	6 19 6	
„ £1,930, New Zealand Inscribed Stock Act, 1917, 5 per cent., one year to 15 January, 1923	96 10 0	
„ £440, New Zealand Inscribed Stock Act, 1917, 5½ per cent., period to 15 January, 1923	23 17 1	
„ £1,000, Hutt Railway and Road Improvement Act 1910 4½-per-cent. Debentures, one year to 1 February, 1923	45 0 0	
Carried forward	3,129 9 0	23,264 4 6

COMMISSIONERS OF THE PUBLIC DEBT SINKING FUNDS.

31st MARCH, 1923.

DISBURSEMENTS.						£	s.	d.	£	s.	d.
Brought forward ..	..	..	..	..	..	..			22,740	0	0
WESTPORT HARBOUR BOARD—continued.											
Loan of £200,000,—											
Investments—											
1922—June 1	Hauraki Plains Amendment Act 1913 and Finance Act 1921-22 (Section 23) 4½-per-cent. Debentures ..					300	0	0			
Purchases from Greymouth Fund—											
1922—July 28	Patea Borough Debentures, 4½ per cent. ..					220	0	0			
Sept. 4	Westport Harbour Board Debentures, 4 per cent. ..					1,200	0	0			
Oct. 17	Westport Harbour Board Debentures, 4 per cent. ..					50	0	0			
Oct. 17	Waverley Town Board Debentures, 5 per cent. ..					40	0	0			
Nov. 6	Oxford County Debentures, 5½ per cent. ..					280	0	0			
1923—Jan. 1	Land for Settlements Act 1908 Debentures, 4½ per cent. ..					1,555	0	0			
Jan. 16	Hauraki Plains Amendment Act, 1913, 4½ per cent. ..					350	0	0			
Mar. 1	Hutt Railway and Road Improvement Act, 1910, 4½ per cent. ..					200	0	0			
Mar. 9	Land for Settlements Act, 1908, 4½ per cent. ..					210	0	0			
Mar. 9	Waihou and Ohinemuri Rivers Improvement Act, 1910, 4½ per cent. ..					1,000	0	0			
									5,405	0	0
Carried forward ..	..	..	..	..	..	..			28,145	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	3,129 9 0	23,264 4 6
WESTPORT HARBOUR BOARD—continued.		
Loan of £200,000—continued.		
Interest on Investments—continued.		
On £240, New Zealand State-guaranteed Advances Acts 1909-10 (Land for Settlements Branch) 4-per-cent. Debentures, one year to 1 February, 1923	9 12 0	
„ £120, Government Railways Amendment Act 1910 4½-per-cent. Debentures, one year to 1 February, 1923	5 8 0	
„ £210, Land for Settlements Act 1908 4½-per-cent. Debentures, one year 1 February, 1923	9 9 0	
„ £2,165, Railways Improvement Authorization Act 1914 4½-per-cent. Debentures, one year to 1 February, 1923.. .. .	97 8 6	
„ £500, Hauraki Plains Amendment Act 1913 4-per-cent. Debentures, one year to 1 February, 1923	20 0 0	
„ £300, Hauraki Plains Amendment Act 1913 and Finance Act 1921-22 (Section 23) 4½-per-cent. Debentures, period to 1 February, 1923	9 0 1	
„ £1,550, Hauraki Plains Amendment Act 1913 and Finance Act 1920 (Section 16) 4½-per-cent. Debentures, period to 1 February, 1923	45 6 7	
„ £2,165, New Zealand Consols Act, 1908, 4 per cent., one year to 1 February, 1923	86 12 0	
„ £75, Land Laws Amendment Act 1913 4-per-cent. Debentures, one year to 1 February, 1923	3 0 0	
„ £195, Palmerston North Borough 5-per-cent. Debentures, period to 3 November, 1922	6 17 7	
„ £1,200, Finance Act 1916 (Section 35) 4½-per-cent. Debentures, one year to 1 March, 1923	54 0 0	
„ £200, Appropriation Act 1917 (Section 22) (Cold Storage Advances Account) 4-per-cent. Debentures, one year to 1 March, 1923	8 0 0	
„ £220, Patea Borough 4½-per-cent. Debentures, period to 1 March, 1923	5 17 3	
Debentures matured and redeemed—		
Palmerston North Borough 5-per-cent.	195 0 0	
Government Railways Amendment Act 1910 4-per-cent.	1,080 0 0	
Land for Settlements Act 1908 4-per-cent.	75 0 0	
Maori Land Settlement Act 1905 4-per-cent.	400 0 0	
Appropriation Act 1917 (Section 22) (Cold Storage Advances Account) 4-per-cent.	200 0 0	
Bank Interest	0 4 3	
		5,441 4 3
 Loan of £500,000,—		
Contribution to Sinking Fund for one year to 1 March, 1923, per Treasury	5,000 0 0	
Interest on Investments—		
On £2,910, Irrigation and Water-supply Act 1913 4-per-cent. Debentures, one year to 1 October, 1922	116 8 0	
„ £5,270, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1922	263 10 0	
„ £4,120, Fruit-preserving Industry Act 1913 4-per-cent. Debentures, one year to 1 October, 1922	164 16 0	
„ £1,250, New Zealand Inscribed Stock Act 1917 4½-per-cent., one year to 20 October, 1922	56 5 0	
„ £2,860, Appropriation Act 1912 (Irrigation and Water-supply Account) 4-per-cent. Debentures, one year to 1 November, 1922	114 8 0	
„ £3,000, Kauri-gum Industry Amendment Act 1914 4-per-cent. Debentures, one year to 1 November, 1922	120 0 0	
„ £675, Kauri-gum Industry Amendment Act 1914 and Appropriation Act 1918 (Section 45) 4½-per-cent. Debentures, one year to 1 November, 1922	30 7 6	
„ £1,900, Land for Settlements Act 1908 4½-per-cent. Debentures, one year to 1 November, 1922	85 10 0	
„ £16,420, War Purposes Loan Act 1917 and New Zealand Inscribed Stock Act 1917 4½-per-cent., one year to 15 November, 1922	738 18 0	
„ £2,800, General Purposes Loan Act 1873 4-per-cent. Debentures, one year to 28 November, 1922	112 0 0	
„ £360, Aid to Public Works and Land Settlement Act 1902 4-per-cent. Debentures, one year to 1 December, 1922	14 8 0	
„ £760, Oxford County 5½-per-cent. Debentures, period to 1 December, 1922	1 8 9	
„ £2,700, Finance Act 1915 4½-per-cent. Debentures, one year to 15 December, 1922	121 10 0	
„ £2,500, Hutt Railway and Road Improvement Act 1907 4½-per-cent. Debentures, one year to 1 January, 1923	112 10 0	
„ £9,225, Government Railways Amendment Act 1910 4-per-cent. Debentures, one year to 1 January, 1923	369 0 0	
„ £210, Land for Settlements Act 1908 4-per-cent. Debentures, one year to 1 January, 1923	8 8 0	
Carried forward	7,429 7 3	28,705 8 9

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31st MARCH, 1923.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward ..	..	..	..	..	..			28,145	0	0
WESTPORT HARBOUR BOARD—continued.										
Loan of £500,000,—										
Investments,—										
1922—June 1. Hauraki Plains Amendment Act 1913 and Finance					1,000	0	0			
Acts 1921–22 (Section 23) 4½ per-cent. Debentures										
Purchases from Greymouth Fund,—										
July 28. Patea Borough Debentures, 4½ per cent. ..					650	0	0			
Sept. 4. Patea Borough Debentures, 4½ per cent. ..					1,550	0	0			
Sept. 4. Westport Harbour Board Debentures, 4 per cent. ..					1,450	0	0			
Oct. 17. Westport Harbour Board Debentures, 4 per cent. ..					260	0	0			
Nov. 6. Waverley Town Board Debentures, 5 per cent. ..					3,100	0	0			
Nov. 6. Oxford County Debentures, 5½ per cent. ..					400	0	0			
Dec. 1. Oxford County Debentures, 5½ per cent. ..					360	0	0			
1923—Jan. 1. Waverley Town Board (No. 2) Debentures, 5 per cent.					2,075	0	0			
Jan. 1. Land for Settlements Act 1908 Debentures, 4½ per cent.					1,535	0	0			
Jan. 16. Land for Settlements Act 1908 Debentures, 4½ per cent.					735	0	0			
Jan. 16. Hauraki Plains Amendment Act 1913 Debentures,										
4½ per cent. ..					350	0	0			
Mar. 1. Hutt Railway and Road Improvement Act 1910										
Debentures, 4½ per cent. ..					600	0	0			
Mar. 9. Hutt Railway and Road Improvement Act 1910										
Debentures, 4½ per cent. ..					20	0	0			
Mar. 9. Land for Settlements Act 1908 Debentures, 4½ per cent.					3,080	0	0			
								17,165	0	0
Carried forward ..	..	..	..	..	..			45,810	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	7,429 7 3	28,705 8 9
WESTPORT HARBOUR BOARD— <i>continued</i> .		
Loan of £500,000— <i>continued</i> .		
Interest on Investments— <i>continued</i> .		
On £2,640, Land for Settlements Act 1908 4½-per-cent. Debentures, one year to 1 January, 1923	118 16 0	
„ £800, New Zealand State-guaranteed Advances Act 1909-10 (Land for Settlements Branch) 4-per-cent. Debentures, one year to 1 January, 1923	32 0 0	
„ £3,750, Aid to Public Works and Land Settlement Act 1903 4½-per-cent. Debentures, one year to 1 January, 1923	168 15 0	
„ £1,710, Westport Harbour Board 4-per-cent. Debentures, period to 1 January, 1923	20 16 7	
„ £750, Maori Land Settlement Act 1905 4-per-cent. Debentures, one year to 1 January, 1923	30 0 0	
„ £545, Housing Act 1919 (Section 30) 4½-per-cent. Debentures, one year to 1 January, 1923	24 10 6	
„ £4,830, New Zealand Inscribed Stock Act, 1917, 5 per cent., one year to 15 January, 1923	241 10 0	
„ £1,935, New Zealand Inscribed Stock Act, 1917, 5½ per cent., period to 15 January, 1923	104 6 11	
„ £2,550, Hutt Railway and Road Improvement Act 1910 4½-per-cent. Debentures, one year to 1 February, 1923	114 15 0	
„ £300, Government Railways Amendment Act 1910 4½-per-cent. Debentures, one year to 1 February, 1923	13 10 0	
„ £300, Land for Settlements Act 1908 4½-per-cent. Debentures, one year to 1 February, 1923	13 10 0	
„ £5,200, Railways Improvement Authorization Act 1914 4½-per-cent. Debentures, one year to 1 February, 1923	234 0 0	
„ £1,600, Hauraki Plains Amendment Act 1913 4-per-cent. Debentures, one year to 1 February, 1923	64 0 0	
„ £1,000, Hauraki Plains Amendment Act 1913 and Finance Act 1921-22 (Section 23) 4½-per-cent., period to 1 February, 1923	30 0 5	
„ £3,350, Hauraki Plains Amendment Act 1913 and Finance Act 1920 (Section 16) 4½-per-cent. Debentures, period to 1 February, 1923	114 15 8	
„ £5,200, New Zealand Consols Act, 1908, 4 per cent., one year to 1 February, 1923	208 0 0	
„ £3,180, Palmerston North Borough 5-per-cent. Debentures, period to 3 November, 1922	112 3 5	
„ £3,500, Finance Act 1916 (Section 35) 4½-per-cent. Debentures, one year to 1 March, 1923	157 10 0	
„ £600, Appropriation Act 1917 (Section 22) (Cold Storage Advances Account) 4-per-cent. Debentures, one year to 1 March, 1923	24 0 0	
„ £2,200, Patea Borough 4½-per-cent. Debentures, period to 1 March, 1923	51 12 0	
Debentures matured and redeemed,—		
Aid to Public Works and Land Settlement Act 1902 4-per-cent.	360 0 0	
Government Railways Amendment Act 1910 4-per-cent.	2,860 0 0	
Maori Land Settlement Act 1905 4-per-cent.	750 0 0	
Appropriation Act 1917 (Section 22) (Cold Storage Advances Account) 4-per cent.	600 0 0	
Palmerston North Borough 5-per-cent.	3,180 0 0	
Bank interest	0 13 0	
		17,058 11 9
GREYMOUTH HARBOUR BOARD:—		
Loan of £100,000,—		
Contribution to Sinking Fund, 1 year to 1 March, 1923	1,000 0 0	
Interest on Investments—		
On £2,390, Irrigation and Water-supply Act 1913 4-per-cent. Debentures, one year to 1 October, 1922	95 12 0	
„ £5,215, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1922	260 15 0	
„ £290, Fruit-preserving Industry Act 1913 4-per-cent. Debentures, one year to 1 October, 1922	11 12 0	
„ £500, Immigration and Public Works Loan Act 1870 4½-per-cent. Debentures, one year to 15 October, 1922	22 10 0	
„ £450, New Zealand Inscribed Stock Act 1917 4½-per-cent., one year to 20 October, 1922	20 5 0	
„ £190, Appropriation Act 1912 (Irrigation and Water-supply Account) 4-per-cent. Debentures, one year to 1 November, 1922	7 12 0	
„ £3,900, Kauri-gum Industry Amendment Act 1914 and Appropriation Act 1913 (Section 45) 4½-per-cent. Debentures, one year to 1 November, 1922	175 10 0	
„ £3,290, Land for Settlements Act 1908 4½-per-cent. Debentures, one year to 1 November, 1922	148 1 0	
„ £7,920, War Purposes Loan Act, 1917, and New Zealand Inscribed Stock Act, 1917, 4½ per cent., one year to 15 November, 1922	356 8 0	
„ £3,130, General Purposes Loan Act 1873 4-per-cent. Debentures, one year to 28 November, 1922	125 4 0	
„ £930, Aid to Public Works and Land Settlement Act 1902 4-per-cent. Debentures, one year to 1 December, 1922	37 4 0	
„ £1,040, Oxford County 5½-per-cent. Debentures, period to 1 December, 1922	52 3 1	
„ £6,400, Consolidated Stock Act 1884 4-per-cent. Debentures, one year to 31 December, 1922	256 0 0	
„ £500, Hutt Railway and Road Improvement Act 1907 4½-per-cent. Debentures, one year to 1 January, 1923	22 10 0	
Carried forward	2,591 0 0	45,764 0 6

31ST MARCH, 1923.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward ..	..	..	..	..	..			45,310	0	0
GREYMOUTH HARBOUR BOARD:—										
Loan of £100,000,—										
Investments—										
1922—June 1.	Hauraki Plains Amendment Act 1913 and Finance Act 1921–22 (Section 23) 4½-per-cent. Debentures ..				900	0	0			
July 28.	Rangitaiki Land Drainage Amendment Act 1913 4½-per-cent. Debentures ..				1,670	0	0			
Sept. 4.	Discharged Soldiers Settlement Loans Act 1919 (Section 4) 4½-per-cent. Debentures ..				4,600	0	0			
Oct. 17.	Discharged Soldiers Settlement Loans Act 1919 (Section 4) 4½-per-cent. Debentures ..				1,025	0	0			
Nov. 6.	Discharged Soldiers Settlement Loans Act 1919 (Section 4) 4½-per-cent. Debentures ..				5,680	0	0			
Dec. 1.	Discharged Soldiers Settlement Loans Act 1919 (Section 4) 4½-per-cent. Debentures ..				1,290	0	0			
1923—Jan. 1.	Government Railways Amendment Act 1910 4½-per-cent. Debentures ..				6,005	0	0			
Jan. 1.	Land for Settlements Act 1908 4½-per-cent. Debentures ..				3,980	0	0			
Jan. 1.	Maori Land Settlement Act 1905 4½-per-cent. Debentures ..				1,150	0	0			
Jan. 16.	Discharged Soldiers Settlement Loans Act 1919 (Section 4) 4½-per-cent. Debentures ..				2,400	0	0			
Mar. 1.	Finance Act 1918 No. 2 (Section 30), (Cold Storage Advances Account), 4½-per-cent. Debentures ..				1,500	0	0			
Mar. 9.	Discharged Soldiers Settlement Loans Act 1919 (Section 4) 4½-per-cent. Debentures ..				5,610	0	0			
								35,810	0	0
Carried forward ..	..	..	..	..	..			81,120	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£	s.	d.	£	s.	d.
Brought forward	2,591	6	1	45,764	0	6
GREYMOUTH HARBOUR BOARD—continued.						
Loan of £100,000—continued.						
Interest on Investments—continued.						
On £7,350, Government Railways Amendment Act, 1910, 4-per-cent. Debentures, one year to 1 January, 1923	294	0	0			
„ £500, Defence and Other Purposes Loan Act 1870 4-per-cent. Debentures, half-year to 1 July, 1922	10	0	0			
„ £4,295, Land for Settlements Act 1908 4-per-cent. Debentures, one year to 1 January, 1923	171	16	0			
„ £3,825, Land for Settlements Act 1908 4½-per-cent. Debentures, one year to 1 January, 1923	172	2	6			
„ £1,450, New Zealand State-guaranteed Advances Act 1909–10 (Land for Settlements Branch) 4-per cent. Debentures, one year to 1 January, 1923	58	0	0			
„ £3,350, Aid to Public Works and Land Settlement Act 1903 4½-per-cent. Debentures, one year to 1 January, 1923	150	15	0			
„ £2,960, Westport Harbour Board 4-per-cent. Debentures, period to 1 January, 1923	81	13	8			
„ £700, Housing Act 1919 (Section 30) 4½-per-cent. Debentures, one year to 1 January, 1923	31	10	0			
„ £2,190, New Zealand Inscribed Stock Act, 1917, 5 per cent., one year to 15 January, 1923	109	10	0			
„ £2,170, New Zealand Inscribed Stock Act, 1917, 5½ per cent., period to 15 January, 1923	117	15	9			
„ £820, Hutt Railway and Road Improvement Act 1910 4½-per-cent. Debentures, one year to 1 February, 1923	36	18	0			
„ £1,580, New Zealand State-guaranteed Advances Acts 1909–10 (Land for Settlements Branch) 4-per-cent. Debentures, one year to 1 February, 1923	63	4	0			
„ £1,030, Government Railways Amendment Act 1910 4½-per-cent. Debentures, one year to 1 February, 1923	46	7	0			
„ £1,930, Land for Settlements Act 1908 4½-per-cent. Debentures, one year to 1 February, 1923	86	17	0			
„ £1,000, Waihou and Ohinemuri Rivers Improvement Act 1910 and Finance Act 1919 (Section 6) 4½-per-cent. Debentures, one year to 1 February, 1923	45	0	0			
„ £105, Railways Improvement Authorization Act 1914 4½-per-cent. Debentures, one year to 1st February, 1923	4	14	6			
„ £1,900, Hauraki Plains Amendment Act 1913 4-per-cent. Debentures, one year to 1 February, 1923	76	0	0			
„ £900, Hauraki Plains Amendment Act 1913 and Finance Act 1921–22 (Section 23) 4½-per-cent. Debentures, period to 1 February, 1923	27	0	5			
„ £700, Hauraki Plains Amendment Act 1913 and Finance Act 1920 (Section 16) 4½-per-cent. Debentures, period to 1 February, 1923	25	5	1			
„ £2,240, New Zealand Consols Act, 1908, 4 per cent., one year to 1 February, 1923	89	12	0			
„ £3,700, Land Laws Amendment Act 1913 4-per-cent. Debentures, one year to 1 February, 1923	148	0	0			
„ £1,630, Palmerston North Borough 5-per-cent. Debentures, period to 3 November, 1922	57	10	0			
„ £800, Finance Act 1916 (Section 35) 4½-per-cent. Debentures, one year to 1 March, 1923	36	0	0			
„ £1,000, Local Bodies' Loans Act 1908 4-per-cent. Debentures, one year to 1 March, 1923	40	0	0			
„ £700, Appropriation Act 1917 (Section 22) (Cold-storage Advances Account) 4-per-cent. Debentures, one year to 1 March, 1923	28	0	0			
„ £2,420, Patea Borough 4½-per-cent. Debentures, period to 1 March, 1923	51	8	9			
„ £500, Defence and Other Purposes Loan Act 1870 4½-per-cent. Debentures, period to 1 March, 1923	15	1	5			
„ £6,005, Government Railways Amendment Act 1910 4½-per-cent. Debentures, period to 1 March, 1923	43	13	8			
„ £1,670, Rangitaiki Land Drainage Amendment Act 1913 and Finance Act 1921–22 (Section 23) 4½-per-cent. Debentures, period to 1 March, 1923	44	15	7			
„ £1,150, Maori Land Settlement Act 1905 4½-per-cent. Debentures, period to 1 March, 1923	8	7	4			
„ £3,980 Land for Settlements Act 1908 4½-per-cent. Debentures, period to 1 March, 1923	28	19	0			
„ £14,995, Discharged Soldiers' Settlement Loans Act 1919 (Section 4) 4½-per-cent. Debentures, period to 1 March, 1923	227	15	1			
Debentures matured and redeemed,—						
Land for Settlements Act 1908 4-per-cent.	3,905	0	0			
Palmerston North Borough 5-per-cent.	1,630	0	0			
Aid to Public Works and Land Settlement Act 1902, 4-per-cent.	930	0	0			
Government Railways Amendment Act 1910, 4-per-cent.	2,065	0	0			
Appropriation Act 1917 (Cold-storage Advances Account) 4-per-cent.	700	0	0			
Debentures sold to Westport Funds,—						
Waihou and Ohinemuri Rivers Improvement Act 1910 4½-per-cent.	1,000	0	0			
Patea Borough 4½-per-cent.	2,420	0	0			
Westport Harbour Board 4-per-cent.	2,960	0	0			
Waverley Town Board (1) 5-per cent.	3,100	0	0			
Waverley Town Board (2) 5-per-cent.	2,115	0	0			
Land for Settlements Act 1908 4½-per-cent.	7,115	0	0			
Oxford County Debentures, 5½ per cent.	1,040	0	0			
Hauraki Plains Amendment Act 1913 4½-per-cent.	700	0	0			
Hutt Railway and Road Improvement Act 1910 4½-per-cent.	820	0	0			
Bank Interest	1	8	0			
				35,520	5	10
Total				£81,284	8	4

STATEMENT of the Funds held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on the 31st March, 1923.

SECURITIES.	When Securities are redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE FUNDS ARE HELD.												TOTALS.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
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* Free of Income-tax.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUND ACCRUED, on the 31st March, 1923.

Loans.	Debentures in Circulation.	Rate of Sinking Fund.	When redeemable.	Sinking Funds accrued.
	£	Per Cent.		£ s. d.
Westport Harbour Board Loan	150,000	1	1 March, 1925 ..	137,813 10 6
Westport Harbour Board Loan	200,000	1	15 February, 1945 ..	37,183 15 8
Westport Harbour Board Loan	500,000	1	1 January, 1949 ..	106,334 13 2
Greymouth Harbour Board Loan	100,000	1	1 March, 1925 ..	91,832 7 0
	£950,000	..	..	£373,164 6 4

STATEMENT of the EXPENSES INCURRED during the Year ended 31st March, 1923.

Acting-Secretary's salary—Balance, 1921–1922 £ s. d.
 12 10 0

J. H. FOWLER,
 Secretary and Accountant to the Commissioners.

Examined and found correct.

H. M. NALDER,
 Chief Examiner, Audit Office.

Approximate Cost of Paper.—Preparation, not given; printing (475 copies), £21.

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