

PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1923.

Laid before the General Assembly in pursuance of Section 27 of the Public Trust Office Amendment Act, 1921.

The CONTROLLER AND AUDITOR-GENERAL to the Right Hon. the MINISTER OF FINANCE.

SIR,—

The Audit Office, Wellington, 22nd June, 1923.

I have the honour, in accordance with the provisions of Section 27 of the Public Trust Office Amendment Act, 1921-22, to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on 31st March, 1923, and to report that I have examined the balance-sheet and found it correct.

I have, &c.,

G. F. C. CAMPBELL.

The Right Hon. Minister of Finance, Wellington.

Controller and Auditor-General.

BALANCE-SHEET OF THE PUBLIC TRUST OFFICE AS AT 31ST MARCH, 1923.

[illegible]

J. W. MACDONALD, Public Trustee.

W. BARR, Chief Accountant.

The Audit Office having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.

G. F. C. CAMPBELL,

Controller and Auditor-General.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

To Salaries—				By Commission and charges			
Permanent	£	s.	d.	..	£	s.	d.
Temporary	134,054	0	4	Interest, being surplus from investments ..	96,748	9	5
Unclassified	3,171	1	7	Rent	147,502	3	4
	500	0	0		2,441	13	10
Overtime							
Service charges—							
Agents' commission ..	4,655	0	9				
Services of High Commissioner	1,050	0	0				
Services of General Post Office	848	5	11				
					6,553	6	8
Audit of books and accounts ..					945	0	0
Maintenance of premises and plant—							
Repairs and insurances, &c.—							
Offices	1,341	10	10				
Motor cars and cycles ..	1,407	17	2				
Office appliances	351	15	0				
Furniture, &c.	254	18	6				
Insurance premiums on office premises ..	14	2	8				
					3,370	4	2
Rent					3,072	2	0
General charges—							
Advertising	2,985	15	6				
Cleaning, lighting, heating, and power	2,747	1	9				
Legal expenses	223	11	11				
Miscellaneous payments ..	786	2	6				
Postages and freight ..	3,584	9	3				
Stamp duty on receipts and cheques	341	19	10				
Telephone subscriptions ..	779	19	2				
Printing, stationery, and requisites	5,024	16	8				
Travelling-expenses	3,919	18	5				
Rangers' expenses in excess of fees charged	344	14	2				
Extension of business ..	1,345	3	3				
Wages of custodian and staff	4,759	1	5				
					26,842	13	10
Amounts written off under section 43, Public Trust Office Amendment Act, 1913 ..					100	12	1
Depreciation on office premises, furniture, and plant, &c.					8,705	10	0
Retiring allowance : Mr. M. C. Barnett ..					477	15	0
Balance, being net profit for year, transferred to Appropriation Account					58,700	18	1
					£246,692	6	7

J. W. MACDONALD, Public Trustee.
W. BARR, Chief Accountant.

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

To Reserve for income-tax, 1923-24				By Profit and Loss Account : Balance transferred			
General Legal Expenses Account	£	s.	d.	Profit on realization of investments ..	£	s.	d.
Investment Fluctuation Account	19,500	0	0		58,700	18	1
Balance transferred to Assurance and Reserve Fund	3,000	0	0		134	4	7
	20,000	0	0				
	16,335	2	8				
	£58,835	2	8		£58,835	2	8

J. W. MACDONALD, Public Trustee.
W. BARR, Chief Accountant.

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