# Session II. 1923.

### NEW ZEALAND.

## PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1923.

Laid before the General Assembly in pursuance of Section 27 of the Public Trust Office Amendment Act, 1921.

The Controller and Auditor-General to the Right Hon, the Minister of Finance.

SIR,—

I have the honour, in accordance with the provisions of Section 27 of the Public Trust Office Amendment Act, 1921–22, to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended

on 31st March, 1923, and to report that I have examined the balance-sheet and found it correct.

I have, &c.,

G. F. C. CAMPBELL,

The Right Hon. Minister of Finance, Wellington.

Controller and Auditor-General.

#### Balance-sheet of the Public Trust Office as at 31st March, 1923.

L	iabilities.							Assets.					
Amounts held in Common Fund for sundry estates	£	s.	α.	£	s.	d.	Freehold and leasehold premises and sites	£	s.	α.	£ 271,792		d. 7
	4,916,227	13	4				Furniture and plant— Furniture and library, &c.	17,920	3	5	2,1,102		•
investment on behalf of certain funds, but not yet	04 700	0	0				Mechanical appliances Motor ears and cycles	$5,270 \ 2,743$			25 424		•
invested Amount specially invested on behalf of certain	34,138	2	0				Stationery stores, &c Stocks, bonds, and deben-				$25,934 \\ 6,357$		
	1,843,320	19		16,793,686	14		tures— Government securities	838,924	15	4			
Sundry creditors Reserve for income-tax	21,030	9	11	107,504	7	2	Land Settlement Finance Act debentures	50,192					
Reserve for interest on enemy property moneys General Legal Expenses	52,790	8	3				Local bodies' debentures  Mortgages, &c.—	4,175,437			5,064,553	17	6
Account	3,972	10	6	3			9,155,210	1	0				
count	69,165	3	6	146,958	12	2	foreelosure, &c	70,655	2	6	9,225,865	3	6
Assurance and Reserve Fund				418,637	7	10	Advances (on overdraft) to estates and accounts Interest and rent accrued				309,727	17	8
							due and overdue— Interest accrued up to 31st March, 1923, but						
							not yet due, and interest overdue Rent accrued and due	$260,619 \\ 459$					
							Sundry debtors		1.4		$261,079 \\ 6,728$		
							Cash and deposits— Cash in hand and on current accounts	446,305	16	11			
							Land and income tax deposits						
							Cash on deposit in London	3,000 1,013					
							Fixed deposits				451,427	9	7
							behalf of certain estates and funds—	•	_				
							Government securities Local bodies' debentures Private debentures	$113,665 \\ 335,979 \\ 2,979$	- 0	$\begin{pmatrix} 2\\0\\0 \end{pmatrix}$			
								1,385,165		11			
							vestments	5,532	3		1,843,320	19	1
				£17,466,787	1	7				;	£17,466,787	]	7

J. W. MACDONALD, Public Trustee. W. BARR, Chief Accountant.

The Audit Office having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.

#### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

To Salaries— Permanent Temporary	£ s. 134,054 0 3,171 1	4	в.	d.	By Commission and charges Interest, being surplus from investments		£ 96,748 147,502	s. d. 9 5 3 4
Unclassified Overtime	500 0	137,725	1 2		Rent	••	2,441	13 10
Service charges—— Agents' commission Services of High Commis-		9						
sioner Services of General Post Office	1,050 0							
Audit of books and accounts  Maintenance of premises and plant—	••	6,553 945		8				
Repairs and insurances, &c.— Offices		10						
Motor cars and cycles Office appliances	351 15	0						
Furniture, &c								
Rent		$\begin{array}{cc} & 3,370 \\ 3,072 \end{array}$		$\frac{2}{0}$				
General charges — Advertising	2,985 15	6						
Cleaning, lighting, heating, and power Legal expenses	2,747 1							
Miscellaneous payments Postages and freight	786 2	6						
Stamp duty on receipts and cheques	341 19							
Telephone subscriptions Printing, stationery, and requisites								
Travelling-expenses Rangers' expenses in excess	3,919 18							
of fees charged Extension of business	1,345 3	3						
Wages of custodian and staff  Amounts written off under se		26,842	2 13	10				
Trust Office Amendment Act Depreciation on office premises	t, 1913	100	12	l				
plant, &c	8,705	5 10 7 15						
Balance, being net profit for to Appropriation Account	year, transfer	red 58,700	) 18	1				
		£246,69	2 6	7		:	£246,692	6 7
					T. W. Michaulth Dr	.hl:.	Transfer	

J. W. MACDONALD, Public Trustee. W. Barr, Chief Accountant.

#### PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Reserve for income-tax, 1923-24	. 19,500	0	0	By Profit and Loss Account: Balance transferred	58,700	18	1
General Legal Expenses Account	. 3,000	0	0	Profit on realization of investments	134	4	7
Investment Fluctuation Account	. 20,000	0	0				
Balance transferred to Assurance and Reserv	e						
Fund	. 16,335	2	8	•			
					_		
	£58,835	2	8		£58,835	<b>2</b>	8

J. W. MACDONALD, Public Trustee. W. BARR, Chief Accountant.

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