

SESSION II.
1923.
NEW ZEALAND.

INVESTMENT OF DEPARTMENTAL FUNDS

(RETURN SHOWING).

Presented to both Houses of the General Assembly pursuant to Section 91 of the Public Revenues Act, 1910.

RETURN SHOWING THE INVESTMENTS OF THE FUNDS OF THE POST OFFICE, PUBLIC TRUST OFFICE, COMMISSIONERS OF PUBLIC DEBT SINKING FUNDS, STATE ADVANCES OFFICE, AND NEW ZEALAND CONSOLS ACCOUNT DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1923.

Investments.	Rate of Interest per Cent.	Post Office Account.	Public Trustee's Account.	Commissioners of Public Debt Sinking Funds Account.	State Advances Account.	New Zealand Consols Account.
New Investments—						
Government securities—		£	£	£	£	£
Aid to Public Works and Land Settlement Act, 1921	4½	300,000	..	..	..	..
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	4½	700,000	..	30,400	..	..
Discharged Soldiers Settlement Loans Act, 1920 (Post Office investment certificates)	5	20,150	..	..	..	..
Education Purposes Loans Act, 1919 ..	5½	29,050	..	..	..	..
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	4½	..	..	..	80,000	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921–22, sec. 23	5	250,000	..	..	..	..
Housing Act, 1919, sec. 30 ..	4½	..	..	3,000	..	..
Native Land Amendment Act, 1913 ..	4½	..	..	..	55,000	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921–22, sec. 23	4½	..	..	2,900	45,000	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	4½	..	..	..	20,000	..
Waihi Borough Council debentures ..	5½	12,000	..	..	..	..
Fixed deposits in London with various banks ..	..	..	637,000	..	..	..
Total new investments ..	..	1,311,200	637,000	36,300	200,000	..
Total renewed investments (details in separate statements)	..	6,571,216	..	25,450	..	112,240
Grand total ..	..	7,882,416	637,000	61,750	200,000	112,240

Compiled from returns rendered.

The Treasury, 1st June, 1923.

J. J. ESSON,
Secretary to the Treasury.

R. E. HAYES,
Accountant to the Treasury.

Examined and found correct.—G. F. C. CAMPBELL, Controller and Auditor-General.

STATEMENT SHOWING PARTICULARS OF NEW INVESTMENTS AND OF SECURITIES RENEWED BY THE
POST OFFICE SAVINGS-BANK DURING THE YEAR ENDED 31ST MARCH, 1923.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.
<i>New Investments (Post Office Savings-bank).</i>			
Aid to Public Works and Land Settlement Act, 1921	4½	1 Dec., 1929	£ 300,000
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	4½	1 Mar., 1925	650,000
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	4½	3 Mar., 1926	50,000
Waihi Borough Council Debentures	5	1 Dec., 1925	250,000
	5½	1 Dec., 1952	12,000
			1,262,000
<i>New Investments (Post Office Investment Certificates).</i>			
	5½	21 April, 1927	4,800
	5½	17 May, 1927	1,900
	5½	19 June, 1927	2,300
	5½	14 July, 1927	2,000
	5½	18 July, 1927	8,300
	5½	24 Aug., 1927	3,400
Discharged Soldiers Settlement Loans Act, 1920	5	14 Sept., 1927	3,400
	5	26 Oct., 1927	6,500
	5	14 Nov., 1927	3,300
	5	16 Jan., 1928	3,700
	5½	15 Jan., 1928	6,350
	5	26 Jan., 1928	2,250
	5	22 Feb., 1928	1,000
			49,200
Total new investments			1,311,200
<i>Renewed Investments (Post Office Savings-bank).</i>			
Aid to Public Works and Land Settlement Act, 1902	4½	1 Dec., 1927	128,000
Aid to Public Works and Land Settlement Act, 1914	4½	1 Nov., 1927	45,100
Aid to Water-power Works Act, 1910	4½	1 May, 1929	10,000
Defence and other Purposes Loan Act, 1870	4½	1 July, 1929	8,100
Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, sec. 82	4½	1 Mar., 1929	170,000
Finance Act, 1916, sec. 35	4½	1 April, 1930	1,120,000
Finance Act, 1916, sec. 35	4½	11 Sept., 1922	*27,100
Finance Act, 1916, sec. 35, and Appropriation Act, 1917, sec. 27	4½	11 Sept., 1922	*15,900
Finance Act, 1916, sec. 49 (Aid to Public Works)	4½	1 Aug., 1928	550,000
Finance Act, 1916, sec. 50 (State Forests)	4½	1 Aug., 1928	25,000
Finance Act, 1917, sec. 77 (Aid to Public Works)	4½	1 Aug., 1930	350,000
Finance Act, 1918 (No. 2), sec. 30 (Cold Storage Advances)	4½	1 Mar., 1928	50,000
Fruit-preserving Industry Act, 1913	4½	1 April, 1929	10,800
Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904-7	4½	30 June, 1929	1,000
Government Railways Amendment Act, 1910	4½	1 Jan., 1929	36,350
Land for Settlements Act, 1908	4½	1 Jan., 1929	68,125
Land Laws Amendment Act, 1913	4½	1 Dec., 1927	100,000
Local Bodies' Loans Act, 1908	4½	1 April, 1928	25,000
Maori Land Settlement Act, 1905	4½	1 Mar., 1928	416,000
Native Land Amendment Act, 1913	4½	1 Jan., 1929	34,175
Native Land Purchases Act, 1892	4½	13 Sept., 1922	*20,000
New Zealand State-guaranteed Advances Acts, 1909-10 (Advances to Settlers Branch)	4½	1 April, 1928	50,000
New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch)	4½	31 Oct., 1927	125,000
Public Revenues Act, 1910 (Reserve Fund Securities Act, 1907)	4½	23 Oct., 1927	750,000
Railways Improvement Authorization Act, 1914	4½	31 Oct., 1927	741,066
Rangitaiki Land Drainage Amendment Act, 1913, and amendments	4½	1 April, 1929	39,500
Swamp Drainage Act, 1915	4½	1 Aug., 1927	800,000
	4½	1 Aug., 1928	75,000
	4½	1 Mar., 1929	25,000
	4½	1 May, 1929	5,000
War Purposes Loan Act, 1917	4½	18 Sept., 1922	*250,000
	4½	28 Sept., 1922	*250,000
	4½	15 Nov., 1927	250,000
Total renewed investments			6,571,216
Grand total new and renewed investments			£7,882,416

* These investments were redeemed during the year.

General Post Office,
Wellington, 25th May, 1923.

H. A. HUGGINS,
Controller of Savings-banks and Accounts.

STATEMENT OF INVESTMENTS MADE BY THE STATE ADVANCES OFFICE DURING THE FINANCIAL YEAR
ENDED 31ST MARCH, 1923.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.
Education Purposes Loans Act, 1919	4½	1 Jan., 1926	£ 80,000
Native Land Amendment Act, 1913	4½	1 April, 1925	25,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	4½	1 April, 1926	20,000
Housing Act, 1919, sec. 30	4½	1 May, 1926	20,000
		1 July, 1926	55,000
			£200,000

State Advances Office,
Wellington, 21st May, 1923.

WM. WADDEL,
Superintendent.

RETURN OF THE INVESTMENTS MADE BY THE COMMISSIONERS OF THE PUBLIC DEBT SINKING
FUNDS DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1923.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	4½	1 Aug., 1928	£ 3,000	£
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	4½	1 Mar., 1925	2,900	
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	4½	1 Mar., 1925	30,400	36,300
Renewals—				
Defence and other Purposes Loan Act, 1870	4½	1 Mar., 1925	1,900	
Finance Act, 1918 (No. 2), sec. 30 (Cold Storage Advances)	4½	1 Mar., 1925	3,250	
Government Railways Amendment Act, 1910	4½	1 Mar., 1925	8,200	
Land for Settlements Act, 1908	4½	1 Mar., 1925	10,900	
Maori Land Settlement Act, 1905	4½	1 Mar., 1925	1,200	25,450
Total				£61,750

J. H. FOWLER,
Secretary to the Commissioners.

Office of the Commissioners of the Public Debt Sinking Funds,
Wellington, 23rd April, 1923.

RETURN OF INVESTMENTS MADE BY THE REGISTRAR OF NEW ZEALAND INSCRIBED CONSOLS DURING
THE FINANCIAL YEAR ENDED 31ST MARCH, 1923.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Renewed investments,—			£	£
Defence and other Purposes Loan Act, 1870	4½	1 Feb., 1925	15,000	
Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904-7	4½	1 Feb., 1925	16,000	
Government Railways Amendment Act, 1910	4½	1 Feb., 1925	6,390	
Land for Settlements Act, 1908	4	1 Feb., 1925	350	
Maori Land Settlement Act, 1905	4	1 Feb., 1925	800	
New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch)	4½	1 Feb., 1925	73,700	£112,240

J. J. ESSON,
Registrar, New Zealand Consols.

Office of the Registrar, New Zealand Consols,
Wellington, 23rd May, 1923.

RETURN OF PUBLIC TRUST OFFICE INVESTMENTS IN TERMS OF SECTION 91 OF THE PUBLIC REVENUES ACT, 1910, FOR THE YEAR ENDED 31ST MARCH, 1923.

Particulars.	Amount.
Fixed deposits in London with various banks	£ 637,000

Public Trust Office,
Wellington, 18th May, 1923.

E. O. HALES,
Assistant Public Trustee.

Approximate Cost of Paper.—Preparation, not given; printing (475 copies), £5 12s. 6d.

Price 3d.]

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1923.