

NEW ZEALAND STATE COAL-MINES—*continued.*

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1923.

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off.	Assets: Net Capital as per Balance-sheet, 1923.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet, 1923.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Point Elizabeth Colliery ..	98,210 9 0					
Less loss by fire and sales ..	2,291 6 11					
	95,919 2 1	95,919 2 1	..	140,049 15 4	..	..
Liverpool Colliery	236,137 9 2	108,405 11 3	127,731 17 11	40,738 13 8	..	17,299 18 3
Seddonville Colliery	38,187 6 8					
Less sales	548 17 0					
	37,638 9 8	37,638 9 8	..	..	38,273 7 0	..
Briquette-works property ..	16,135 2 6					
Less sales of plant	2,066 5 0					
	14,068 17 6	14,068 17 6	..	..	22,660 18 10	..
Charming Creek prospecting ..	5,956 18 6	5,956 18 6	..	..	5,954 11 8	..
Wellington Depot property ..	6,347 5 3					
Less sales	218 8 0					
	6,128 17 3	4,196 1 10	1,932 15 5	..	8,854 2 3	1,053 7 10
James Colliery	46,588 1 7	..	46,588 1 7	..	..	1,630 5 3
Christchurch Depot property	8,522 3 11					
Less loss on horses and sales	116 18 8					
	8,405 5 3	5,328 3 9	3,077 1 6	1,192 10 4	..	895 13 8
MacDonald Colliery	73,790 6 4	..	73,790 6 4	..	..	..
Wanganui Depot property ..	2,980 12 6					
Less loss on horses	85 0 0					
	2,895 12 6	1,775 0 9	1,120 11 9	..	1,913 3 8	296 0 5
Dunedin Depot property ..	2,023 3 7					
Less sale of plant	641 10 0					
	1,381 13 7	1,381 13 7	..	..	4,248 3 5	..
Hulks property	4,033 15 5					
Less sales	1,948 17 0					
	2,084 18 5	2,084 18 5	..	1,786 12 11	..	..
Office furniture	189 13 9					
Less sales	17 5 0					
	172 8 9	172 8 9	..	..	172 8 9	..
Grand total	539,102 8 2					
Less losses and sales	7,934 7 7					
	531,168 0 7	276,927 6 1	254,240 14 6			
Interest on investments	..	..	..	2,964 8 4	..	..
Discounts	..	..	..	13 2 9	..	..
Cash lost (highway robbery) ..	..	..	..	..	89 0 1	..
Totals, profits and losses	..	..	..	186,745 3 4	82,165 15 8	..
Balance, profits over losses ..	..	..	..	..	104,579 7 8	..
Stocks on hand	..	..	22,254 7 8	..	..	..
Investment Account (ordinary) ..	..	..	10,000 0 0	..	..	..
Interest on investments accrued ..	..	..	131 10 2	..	..	..
Sinking Fund Investments	..	..	24,980 0 0	..	..	..
Account	..	..	..	..	..	..
Suspense Account	..	..	23 11 2	..	..	..
Sundry debtors	..	..	28,549 14 1	..	..	..
Cash on hand	..	..	19,580 0 9	..	..	..
Debentures and Loan Account ..	..	..	..	..	..	227,601 0 7
Bad-debts Reserve	..	..	..	..	..	533 2 9
Accrued interest	..	..	..	..	..	3,886 1 9
Sinking Fund Account	..	..	..	..	..	29,532 0 0
General Reserve	..	..	..	..	..	69,818 4 4
General Profit and Loss Account ..	..	..	..	..	..	5,869 1 2
Contracts Deposit Account	..	..	30 0 0	..	..	..
Stocks Suspense Account	..	..	..	..	..	1,375 2 4
			359,789 18 4	186,745 3 4	186,745 3 4	359,789 18 4

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