

## NEW ZEALAND STATE COAL-MINES.

## BALANCE-SHEET.

## Statement of Liabilities and Assets as at 31st March, 1923.

Liabilities.			£			s. d.		
Loan under Coal-mines Act, 1908 ..	150,000	0 0						
Loan under Coal-mines Act, 1908, and Appropriation Act, 1912 ..	25,000	0 0						
New Zealand Consolidated Inscribed Stock	52,601	0 7						
			227,601	0 7				
Debenture sinking fund	..		29,532	0 0				
Accrued interest ..	..		3,886	1 9				
Sundry creditors—								
Liverpool Colliery ..	17,253	11 7						
James Colliery ..	1,630	5 3						
Wellington Depot ..	979	7 10						
Christchurch Depot ..	889	7 0						
Wanganui Depot ..	241	13 9						
			20,994	5 5				
Provision for audit fees—								
Liverpool Colliery ..	46	6 8						
Wellington Depot ..	74	0 0						
Christchurch Depot ..	6	6 8						
Wanganui Depot ..	54	6 8						
			181	0 0				
Reserves—								
General Reserve ..	69,818	4 4						
Bad-debts Reserve ..	533	2 9						
			70,351	7 1				
Stocks Suspense Account	..		1,375	2 4				
General Profit and Loss Account—								
Net profit for year ..	..		5,869	1 2				

Assets.			£			s. d.		
Liverpool Colliery and Development Property Account—								
Balance at 31st March, 1922 ..	79,162	0 4						
Additions during the year ..	8,560	3 5						
			87,722	3 9				
Depreciation ..	8,772	4 4						
			78,949	19 5				
Machinery, plant, ropes, and rolling-stock—								
Balance at 31st March, 1922 ..	40,030	2 11						
Additions during the year ..	2,308	7 3						
			42,338	10 2				
Depreciation ..	4,233	17 0						
			38,104	13 2				
Buildings at mine—								
Balance at 31st March, 1922 ..	4,410	8 1						
Less recoveries ..	9	2 8						
			4,401	5 5				
Depreciation ..	440	2 6						
			3,961	2 11				
Cottages at mine—								
Balance at 31st March, 1922 ..	5,420	1 5						
Additions ..	2,042	5 8						
			7,462	7 1				
Depreciation ..	746	4 8						
			6,716	2 5				
Coal (cargo afloat) ..	1,005	15 7						
Coal (stock on hand at mine and wharf) ..	2,566	9 1						
Stores (stock on hand) ..	11,305	14 8						
			14,877	19 4				
Stock Suspense Account ..	..		124	3 6				
Sundry debtors ..	..		9,595	1 10				
			152,329	2 7				
James Colliery and Development Property Account—								
Cost at 31st March, 1922 ..	27,578	18 9						
Additions during the year ..	7,558	11 4						
			35,137	10 1				
Machinery, plant, ropes, and rolling-stock—								
Cost at 31st March, 1922 ..	9,753	4 1						
Additions during the year ..	1,220	3 10						
			10,973	7 11				
Buildings at mine—								
Cost at 31st March, 1923 ..	..		477	3 7				
Stock on hand ..	..		55	6 11				
Sundry debtors ..	..		525	15 2				
			47,169	3 8				
MacDonald Colliery and Development Property Account—								
Cost at 31st March, 1922 ..	63,149	19 10						
Additions during the year ..	2,514	4 3						
			65,664	4 1				
Machinery, plant, and rolling-stock—								
Cost at 31st March, 1922 ..	4,261	7 5						
Additions during the year ..	578	0 8						
			4,839	8 1				
Buildings at mine—								
Cost at 31st March, 1923 ..	..		479	17 3				
Cottages at mine—								
Cost at 31st March, 1922 ..	2,270	12 1						
Less recoveries during the year ..	5	10 10						
			2,265	1 3				
Plantation at mine—								
Cost at 31st March, 1922 ..	384	4 9						
Expended during the year ..	157	10 11						
			541	15 8				
			73,790	6 4				

Carried forward ..	..	359,789	18 4
--------------------	----	---------	------

Carried forward ..	..	273,288	12 7
--------------------	----	---------	------