

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

| Dr. | £ | s. | d. | Cr. | £ | s. | d. |
|--|--------|----|----|---|---------|----|----|
| To Interest earned transferred to the Sinking Fund | | | | By Interest on loans to— | | | |
| Account on investments of the— | | | | Settlers | 32,776 | 16 | 11 |
| Settlers Branch | 57,693 | 19 | 3 | Workers | 2,346 | 9 | 5 |
| Workers Branch | 3,126 | 1 | 8 | Local bodies | 13,389 | 16 | 6 |
| Local Authorities Branch | 12,045 | 18 | 1 | | 48,513 | 2 | 10 |
| | | | | Less overdue and accrued at | | | |
| | | | | 31st March, 1922 .. | 14,378 | 0 | 11 |
| | | | | | 34,135 | 1 | 11 |
| | | | | Interest on bank balances | | 8 | 2 |
| | | | | Interest on moneys temporarily transferred to | | | 6 |
| | | | | Settlers Branch | 6,078 | 0 | 9 |
| | | | | Interest on sinking funds held | | | |
| | | | | by Public Trustee | 30,631 | 9 | 4 |
| | | | | Less accrued at 31st March, | | | |
| | | | | 1922 | 15,933 | 13 | 8 |
| | | | | | 14,697 | 15 | 8 |
| | | | | Interest overdue at 31st March, | | | |
| | | | | 1923, on loans to— | | | |
| | | | | Settlers | 4,338 | 12 | 6 |
| | | | | Workers | 190 | 18 | 10 |
| | | | | Local bodies | 1,626 | 12 | 8 |
| | | | | | 6,156 | 4 | 0 |
| | | | | Interest accrued at 31st March, | | | |
| | | | | 1923, on loans to— | | | |
| | | | | Settlers | 8,448 | 12 | 6 |
| | | | | Workers | 810 | 11 | 4 |
| | | | | Local bodies | 2,531 | 10 | 4 |
| | | | | | 11,790 | 14 | 2 |
| | | | | | £72,865 | 19 | 0 |
| | | | | | £72,865 | 19 | 0 |

State Advances Office, Wellington, 5th June, 1923.

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

The Audit Office having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

MISCELLANEOUS BUSINESS BRANCH.

FISHING INDUSTRY PROMOTION ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1923.

| <i>Liabilities.</i> | £ | s. | d. | <i>Assets.</i> | £ | s. | d. |
|------------------------------------|--------|----|----|---|--------|----|---------|
| Sundry loans | 5,575 | 0 | 0 | Investment Account— | | | |
| Fire Loss Suspense Account | 18 | 1 | 10 | Principal owing on bills of sale | 3,423 | 12 | 3 |
| Suspense Account | 5 | 15 | 8 | Sinking fund investments | | 2 | 17 8 |
| Accrued interest payable | 82 | 18 | 5 | Interest on bills of sale— | £ | s. | d. |
| Sinking fund reserve | 2 | 17 | 8 | Overdue | 57 | 5 | 3 |
| | | | | Accrued | 39 | 2 | 4 |
| | | | | | 96 | 7 | 7 |
| | | | | Insurance Premium Account | 3 | 3 | 3 |
| | | | | Realization Account | 174 | 14 | 11 |
| | | | | Profit and Loss Account | 220 | 1 | 0 |
| | | | | Cash in hand and in bank at 31st March, 1923 .. | 1,763 | 16 | 11 |
| | £5,684 | 13 | 7 | | £5,684 | 13 | 7 |

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE FIVE MONTHS ENDED 31ST MARCH, 1923.

| <i>Dr.</i> | | | | <i>Cr.</i> | | | |
|-------------------------------------|----|------|-------|------------|----|------|-------|
| | | £ | s. d. | | | £ | s. d. |
| To Management Expenses Account | .. | 10 | 0 0 | By Balance | .. | 37 | 7 11 |
| Interest Account | .. | 27 | 7 11 | | | | |
| | | £37 | 7 11 | | | £37 | 7 11 |
| | | £ | s. d. | | | £ | s. d. |
| To Balance as at 31st October, 1922 | .. | 182 | 13 1 | By Balance | .. | 220 | 1 0 |
| Loss for the five months | .. | 37 | 7 11 | | | | |
| | | £220 | 1 0 | | | £220 | 1 0 |

STATEMENT OF INTEREST ACCOUNT FOR THE FIVE MONTHS ENDED 31ST MARCH, 1923.

| <i>Dr.</i> | | £ | s. | d. | <i>Cr.</i> | | £ | s. | d. |
|------------|--|------|----|----|------------|--|------|----|----|
| To | Interest on loans | 21 | 1 | 9 | By | Interest on bills of sale | 58 | 3 | 1 |
| | Interest on loans accrued but not due .. | 82 | 18 | 5 | | Interest on bills of sale overdue at 31st March, 1923 | 57 | 5 | 3 |
| | | | | | | Interest on bills of sale accrued at 31st March, 1923 | 39 | 2 | 4 |
| | | | | | | | 154 | 10 | 8 |
| | | | | | | Less interest on bills of sale overdue and accrued at 31st October, 1922.. | 78 | 13 | 5 |
| | | | | | | | | | |
| | | | | | | Interest on bank balances | | 0 | 15 |
| | | | | | | Balance transferred to Profit and Loss Account .. | 27 | 7 | 11 |
| | | | | | | | | | |
| | | £104 | 0 | 2 | | | £104 | 0 | 2 |