MISCELLANEOUS BUSINESS BRANCH.

FISHING INDUSTRY PROMOTION ACCOUNT.

Pursuant to legislation passed last year, a statement of the accounts relating to advances under the Fishing Industry Promotion Act, 1919, as at 31st October, 1922, was received from the Marine Department, and the accounts have been incorporated in the books of the Advances Office. A statement of the account as at 31st March, 1923, is attached.

Housing Account; Fruit-preserving Industry Advances Account; Cold Storage Advances Account.

With respect to the above classes of business, the necessary certificates showing the position of the respective accounts as at the date of the passing of the State Advances Amendment Act of last year—namely, the 31st October, 1922—have not yet been supplied; consequently the Department is unable to include in the present balance-sheet statements of the separate accounts.

WM. WADDEL, Superintendent.

State Advances Office, Wellington, 5th June, 1923.

STATE ADVANCES OFFICE.

ADVANCES TO SETTLERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1923.

Liabilities.	£		d.	Assets.	s.	d.
	9,238,195	15	10	Investment Account—Principal owing by mort-		
Temporary advances from Advances Office				gagors 6,990,292	5	10
Sinking Fund Account	445,500	0	0	Temporary investments 1,160,000	0	0
Temporary advances from Public Debt Sinking	•			Temporary advances to Workers Branch 845,000	0	0
Fund Branch	194,000	0	0	Temporary advances to Local Authorities Branch 145,500	0	0
Advances Suspense Account	17,950		0	Sinking Fund investments		
Fire Loss Suspense Account	1,779		5	held by-		
Suspense Account	3,312			Advances Office Sinking £ s. d.		
Income-tax Suspense Account	16,033		4	Fund Account 1,387,119 6 8		
C1 1 124 T	2,252		8	Public Debt Sinking Fund		
T t t i t is leave a successful back mark along	75,055		3	TD 1		
	962,812		3	Branch 16,038 3 6	10	9
Sinking Fund					ΙÜ	4
Reserve Fund	25,000	U	U	Interest on mortgages—		
				Overdue 40,737 12 6		
				Accrued 76,803 5 9		
				117,540		
				Interest on temporary investments accrued 18,413	8	
				Office Furniture and Equipment Account 2,212		11
				Insurance Premium Account 479	6	2
				Sundry debtors 21	0	0
				Realization Account 2,451	7	3
•				Cash in hand and in bank at 31st March, 1923 296,803	16	10
· · · · · · · · · · · · · · · · · · ·	£10,981,892 5 8			£10,981,892		8
210,861,682 8 8			£10,901,092	J	0	
-		-				

^{*} This amount includes the sum of £440,365 1s. 11d. capital paid into the sinking funds under the provisions of the State Advances Act.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

Dr. To Management Expenses Account Losses on realization of securities and doubtful securities written down Office Furniture and Equipment Account written down	£ 19,886		d. 0	Cr. By Interest Account—Gross profits	 	£ 51,579	s. 6	d. 9
Balance—Net profits for the year	29,255	5	8					
	£51,579	5	9			£51,579	5	9
To Loan-flotation charges written down Sinking fund invested in Public Debt Branch Income-tax Balance—Net profits invested in Advances Office Sinking Fund Account	$\frac{2,860}{1,500}$	0	$\begin{array}{c} 0 \\ 2 \\ 0 \end{array}$	By Net profits for the year	 	£ 29,255	s. 6	d. 8
	24,891	18	6					
	£29,255	5	8			£29,255	5	8