

SESSION II.
1923.
NEW ZEALAND.

INVESTMENT OF DEPARTMENTAL FUNDS

(RETURN SHOWING).

Presented to both Houses of the General Assembly pursuant to Section 91 of the Public Revenues Act, 1910.

RETURN SHOWING THE INVESTMENTS OF THE FUNDS OF THE POST OFFICE, PUBLIC TRUST OFFICE, COMMISSIONERS OF PUBLIC DEBT SINKING FUNDS, STATE ADVANCES OFFICE, AND NEW ZEALAND CONSOLS ACCOUNT DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1923.

Investments.	Rate of Interest per Cent.	Post Office Account.	Public Trustee's Account.	Commissioners of Public Debt Sinking Funds Account.	State Advances Account.	New Zealand Consols Account.
New Investments—						
Government securities—		£	£	£	£	£
Aid to Public Works and Land Settlement Act, 1921	4½	300,000	..	..	..	..
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	4½	700,000	..	30,400	..	..
Discharged Soldiers Settlement Loans Act, 1920 (Post Office investment certificates)	5	20,150	..	..	..	..
Education Purposes Loans Act, 1919 ..	5½	29,050	..	..	..	..
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	4½	..	..	..	80,000	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921–22, sec. 23	5	250,000	..	..	..	..
Housing Act, 1919, sec. 30 ..	4½	..	..	3,000	..	..
Native Land Amendment Act, 1913 ..	4½	..	..	..	55,000	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921–22, sec. 23	4½	..	..	2,900	45,000	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	4½	..	..	..	20,000	..
Waihi Borough Council debentures ..	5½	12,000	..	..	..	..
Fixed deposits in London with various banks ..	..	..	637,000	..	..	..
Total new investments ..	..	1,311,200	637,000	36,300	200,000	..
Total renewed investments (details in separate statements)	..	6,571,216	..	25,450	..	112,240
Grand total ..	..	7,882,416	637,000	61,750	200,000	112,240

Compiled from returns rendered.

The Treasury, 1st June, 1923.

J. J. ESSON,
Secretary to the Treasury.

R. E. HAYES,
Accountant to the Treasury.

Examined and found correct.—G. F. C. CAMPBELL, Controller and Auditor-General.