

*Statement of Assets as at 31st March, 1923.*

	£	s.	d.
Land and buildings .. .. .	39,605	10	0
Waterworks .. .. .	6,000	0	0
Furniture .. .. .	6,627	1	9
Plant, machinery, and type, Printing Office ..	450	0	0
Stocks—			
Drugs and instruments, Hospital ..	595	9	11
Public Works Department .. ..	1,747	0	7
Printing Office .. .. .	308	7	0
Freezer .. .. .	285	6	10
Ammunition .. .. .	17	15	11
Tools, &c., outer islands .. ..	79	8	6
	3,033	8	9
Motor-vehicles .. .. .	425	0	0
Cash as per cash statement .. ..	4,150	6	4
	£60,291	6	10

*Liabilities.*

Nil.

*TRADE.*

For the year ended 31st December, 1922, the value of imports was £116,726, and of exports £135,802 giving a balance in favour of exports of £19,076. For the previous year the figures were—Imports £112,974, and exports £69,361. It will thus be seen that the value of the total trade and of the exports for the year under review exceed those of the preceding year by £70,193 and £56,441 respectively.

The position is very satisfactory, and there is reason to believe that it will be maintained during the coming year. The orange crop is good, and our planters, Native and European, are working extremely hard on their banana and tomato plantations. In regard, therefore, to these three products, our prospects depend entirely on shipping-facilities and the prices obtainable. The effect of the poor demand for copra in London and other world markets, with the consequent low price paid locally, is making itself felt.

The following is a summary of imports and exports for 1922, together with a return for the last eight years :—

*PORT OF AVARUA.**Return of Imports for the Year ended 31st December, 1922.*

	£		£
New Zealand .. .. .	93,386	Tahiti .. .. .	1,108
United States of America .. ..	16,355	Canada .. .. .	149
Australia .. .. .	2,533	France .. .. .	5
United Kingdom .. .. .	3,190		
			£116,726

*Return of Exports for the Year ended 31st December, 1922.*

Article.	Where exported.	Quantity.	Value.
			£      £
Bananas .. .. .	New Zealand .. ..	88,974 cases	42,048
Oranges .. .. .	.. .. .	116,824 „	40,884
Lemons and limes ..	.. .. .	388 „	125
Kumaras .. .. .	.. .. .	473 „	164
Mandarins .. .. .	.. .. .	26 „	9
Tomatoes .. .. .	.. .. .	37,236 „	17,417
Pines .. .. .	.. .. .	301 „	84
Taro .. .. .	.. .. .	51 „	26
Coffee .. .. .	.. .. .	5 sacks	50
Chili .. .. .	.. .. .	1 „	1
Cucumber .. .. .	.. .. .	1 „	1
Shell .. .. .	United States of America ..	33 cases	992
Copra .. .. .	New Zealand .. ..	338 tons	4,336
	United States of America ..	1,646 „	24,690
	Tahiti .. .. .	238 „	3,033
			32,095
		2,222 „	
Vanilla .. .. .	United States of America ..	50 lb.	19
Coconuts .. .. .	New Zealand .. ..	2,130 sacks	639
	United States of America ..	3,508 „	1,052
	Tahiti .. .. .	654 „	196
			1,887
		6,292	
Total .. .. .			£135,802