REPORT OF COOK ISLANDS ADMINISTRATION.

Rarotonga, 25th April, 1923.

FINANCE.

The revenue for the year amounted to the very satisfactory total of £19,790 18s. 1d., exceeding that of the previous year by £2,071 11s. 9d. The expenditure was £19,119 4s. 7d.

From the Revenue and Expenditure Accounts set out hereunder it will be seen that the year's operations resulted in a cash credit balance of £2,802 14s. 5d.

Statement of Revenue and Expenditure for Year ended 31st March, 1923.

Revenue.	£	s.	d.
Balance as at 31st March, 1922	2,131	0	11
Aitutaki Wharf Account	92	1	1
Ammunition Account	27	2	8
Benzine Account	23	11	8
Copra duty	2,192	5	6
Customs duties	9,293	1	9
Cinema licenses	15	0	0
Cartage shooks	4	3	6
Diving licenses	97	0	0
Dog-tax	57	0	0
Fruit-inspection	1,490	2	8
Film censorship	16	14	0
High Court fees and fines	1,130	7	0
Hall licenses	12	0	0
Marriage fees	31	9	6
Motor fees	80	0	0
Native Land Court fees	201	17	6
Passport fees	16	4	0
Post-card sales	2	10	2
Post-office-box rents	10	1	0
Printing Account	29	11	9
Rents	209	0	0
Road rates (European)	91	3	6
Shell export duty	112	8	4
Shipping-fees	4	14	0
Stamp sales	3,447	17	0
Trading licenses	533	16	0
Water-rates	406	8	6
Liquor Account	163	8	0
	£21,921	19	0

Expenditure.	£	s.	d.
Aitutaki salaries	557	16	4
Atiu salaries	345	10	0
Audit fees	276	16	0
Aitutaki wireless	18	19	0
Contingencies	401	5	2
Courts	1,404	11	7
Education	1,649	10	8
Experimental farm	278	14	10
Freezer	419	13	6
Furniture	613	10	6
Government buildings	657	3	11
Medical Department	3,277	19	10
Lepers	296	11	6
Lunatics	125	2	6
Mail subsidy	20	0	0
Mangaia salaries	672	2	6
Manihiki salaries	260	0	0
Mauke salaries	479	10	0
Mitiaro salaries	75	0	0
New Zealand Exhibition Account	28	1	6
Penrhyn salaries	320	0	0
Police, Rarotonga	987	5	3
Post-office	595	7	10
Prisoners	248	5	2
Public works	568	3	0
Pukapuka salaries	27	0	0
Resident Commissioner's Office	906	10	8
Roads, Rarotonga	1,082	19	6
Subsidy, rats and flying-foxes	109	10	5
Survey, Avarua moorings	189	17	10
Telephone	150	5	8
Treasury and Customs	771	15	9
Truck Account	168	3	6
Water Account	330	7	6
Whare	135	18	2
Wireless	669	15	0
	19,119	4	7
Balance as below	2,802	14	5
	£21,291	19	0

Particulars of Balance.

	£	s.	d.	£	s.	d.
Cash in bank				38	16	1
Cash in hand				352	9	5
Amounts due to Administration	3,070	0	8			
Less amounts owing	658	11	9			
				2,411	8	11
				£2,802	14	5

The following cash statement as at the 31st March, 1923, takes into account all amounts due to and owing by the Administration, and shows an estimated credit balance of £4,150 6s. 4d.

Cash Statement as at 31st March, 1923.

Assets.	£	s.	d.
Cash in hand	352	9	5
Cash in bank	38	16	1
Cash on deposit, Bank of New Zealand	1,000	0	0
Sundry debtors	2,070	0	8
Proceeds of Customs due from New Zealand— Due 31st March, 1923 (estimated)	1,500	0	0
Stamp sales, New Zealand and London (estimated)	1,000	0	0
High Court fees outstanding	119	2	0
Native Land Court fees outstanding	760	13	0
Wireless terminal charges due	560	15	4
	£7,401	16	6

Liabilities.	£	s.	d.	£	s.	d.
Sundry creditors				2,636	12	10
Contingent losses— Mangaia Fruit-case Account	381	5	9			
Aitutaki Fruit-case Account	25	13	6			
				406	19	3
Estimated High Court fees that will be worked off in lieu of payment				50	0	0
Estimated Native Land Court fees irrecoverable				100	0	0
Sundry debtors—estimated bad debts				57	18	1
Balance				4,150	6	4
				£7,401	16	6

The balance-sheet set out hereunder, after taking into consideration the value of all Administration assets throughout the Group as at the 31st March, 1923, and all liabilities as per the cash statement, shows an excess of assets of £60,291 6s. 10d.