

Table No. 16.

STATEMENT OF ASSETS HELD, AND CAPITAL EXPENDITURE, AS AGAINST THE PUBLIC DEBT ON THE 31ST MARCH, 1923, TOGETHER WITH SUPPORTING SCHEDULES.

<i>Liabilities.</i>							£	£
Public debt—								
Ordinary	..	..	..	..	..	..	116,067,273	
State advances	..	..	..	..	..	..	12,562,950	
								128,630,223
War	..	..	..	..	..	..	80,563,885	
Discharged-soldiers settlement (including purchase of estates)	..						9,759,216	
								90,323,101
Gross Public Debt	..	..	..	..	..	..	..	218,953,324
Less raised for redemption of loans maturing 1923/24	..						..	50,020
								£218,903,304
<i>Assets.</i>								£
Sinking funds accrued (Schedule I)	..	..	..	..	..	..	..	11,879,256
Investments of cash balances of the Public Account* (Schedule II)	..						..	7,855,364
Bank of New Zealand shares, nominal value	..	..	..	..	..	..	..	1,125,000
Reserve Fund securities, at cost	..	..	..	..	..	..	..	2,000,000
New Zealand Consols—Investments and cash	..	..	..	..	..	..	..	475,992
State advances—Mortgages and investments	..	..	..	..	..	..	..	13,977,288
Advances made by Treasury (Schedule III)	..	..	..	..	..	..	..	19,238,326
Cash in Public Account*	..	..	..	..	..	..	£4,802,173	
Cash in hands of officers of the Government*	..	..	..	..	..	..	528,634	
							5,330,807	
Less outstanding liabilities 31st March, 1923	..	..	..	..	..	..	2,424,610	
								2,906,197
								59,457,423
Total amount expended for railways, public buildings, telegraphs, harbours, lighthouses, housing, electric development, &c., to 31st March, 1923 (Schedule IV)	..						..	†68,119,223
Crown lands—Estimated value (including settlement lands, Native lands, and education reserves)	..	..	..	..	..	..	..	29,775,000
State forests—Estimated value of forests, reserves, plantations, and nurseries†	..	..	..	..	..	..	..	38,043,026
Samoaian Crown Estates—Estimated value of late enemy property taken over in Samoa pending complete valuation	..	..	..	..	..	..	..	500,000
Total assets	..	..	..	..	..	..	..	195,894,672
Excess of liabilities over assets	..	..	..	..	..	..	..	23,008,632
								§£218,903,304
<i>Sinking Funds accrued : Schedule I.</i>								£
Public Debt Extinction Act, 1910	..	..	..	..	..	..	..	2,633,386
War loans (Finance Act, 1918 (No. 2), section 6)	..	..	..	..	..	..	..	4,160,066
Local Bodies' Loans Act, 1908	..	..	..	..	..	..	..	799,601
Naval Defence Act, 1909	..	..	..	..	..	..	..	973,343
War and defence loans	..	..	..	..	..	..	..	192,691
New Zealand Loans Act, 1863	..	..	..	..	..	..	..	2,207
State advances debt	..	..	..	..	..	..	..	1,731,674
State Coal-mines Act, 1908	..	..	..	..	..	..	..	29,532
Westport Harbour loans	..	..	..	..	..	..	..	281,332
State Advances Act, 1913, section 26—								
Land for settlements	..	..	..	..	..	..	..	1,056,139
Native-land settlement	..	..	..	..	..	..	..	11,977
Local authorities	..	..	..	..	..	..	..	6,497
Guaranteed mining advances	..	..	..	..	..	..	..	811
								£11,879,256

* Does not include local bodies or deposits funds.

† This does not include £19,759,612 (Schedule V) expended on indirectly productive services, such as roads, immigration, &c., shown in table.

‡ Valuation not complete.

§ Stores and supplies on hand not included in assets.