

PUBLIC SERVICE SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE PERIOD 1ST JANUARY, 1922, TO 31ST MARCH, 1923.*

[illegible]

* Financial year altered from 31st December to 31st March.

† Government subsidy payable in January of each year.

BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>				<i>Assets.</i>			
Superannuation Fund Account—	£	s.	d.	£	s.	d.	Amount invested by the Board .. 1,799,041 6 9
Balance from Revenue Account ..	1,869,027	15	6				Contributions due, in course of trans- mission 23,457 16 7
Amount of fees remitted, &c. ..	100	0	10				Interest due and accrued 31,177 18 11
							Cost-of-living bonus recoverable (Con- solidated Fund).. .. . 1,373 3 8
Retiring and other allowances due, in course of payment—							Bank Account 94,947 4 10
To members			2,486 12 2				Balance in hands of Public Trustee .. 11,877 9 7
To widows and children			288 0 6				Rates and taxes paid on account of mortgagors (recoverable).. .. . 125 8 2
Refunds of contributions due, in course of payment—							
Under section 46, Amendment Act (left service)			1,827 12 4				
Under sections 42 and 43 (death) ..			646 2 5				
Expenses due, in course of payment—							
Office expenses			38 16 7				
Public Trustee's charges			779 9 0				
Heating and lighting			0 13 2				
Rent			30 0 0				
Contributions paid in advance or in error			4,152 2 4				
Valuation fees due to Valuation De- partment			5 15 6				
Unclaimed Account (contributions, &c.)			1,855 5 1				
Post Office Account			16,262 3 1				
Balance Government subsidy*			64,500 0 0				
			£1,962,000 8 6				£1,962,000 8 6

* The Government subsidy is paid in January of each year. Owing to the change in the date of the financial year and to show the true position of the fund it is necessary to include this item as a liability.

SUBSIDIARY ACCOUNT.

Cost-of-living Bonus paid to Annuitants of the Public Service Superannuation Fund on behalf of the Treasury.

	£	s.	d.		£	s.	d.
To amount disbursed for period 1st January, 1922, to 31st March, 1923	22,775	16	11	By amount received from Treasury	21,402	13	3
				Balance due	1,373	3	8
	£22,775	16	11		£22,775	16	11

WILLIAM M. WRIGHT, Secretary.

R. S. WOGAN, Accountant, Public Service Superannuation Board.

Wellington, 23rd July, 1923.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.