PUBLIC SERVICE SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE PERIOD 1ST JANUARY, 1922, TO 31ST MARCH, 1923.*

Amount of fund at beginning of year	£ 1,718,837		d. 11	Retiring-allowances— £ To members		d. 1
Members' contributions under section				To widows and children 18,189		$\overline{4}$
29 (ordinary) Transfers from other superannuation	266,410	7	5	Contributions returned— Under section 46, Amendment Act		
funds	531	18	8	(left service) 69,145	8	11
Government subsidy†— £				Under section 42 (death) 10,091	17	10
1922 86,000				Under section 32 (ee) 325	9	5
1923 (proportion) 21,500				Under section 32 (f) 1,806	5	8
	107,500	0	0	Under section 38 (retirement) 1,852		
Interest	121,330	8	7	Interest, section 2, Amendment Act . 852		
Fines, &c	500		10	Contributions to other superannuation		
Westport Harbour Board Superannua-				funds (section 48) 204	0	7
tion Fund transferred	2,877	16	7	Expenses—		
	•			Salaries 3,077	8	3
				Office expenses 485		
				Public Trustee's charges 3,035		
						6
					0	0
				Post Office charges 50		0
					14	
				Cleaning 107		
				Rent 150		
					ő	
					$1\overset{\circ}{2}$	
				Balance as at 31st March, 1923 1,869,027		

	£2,217,988	13	0	£2,217,988	13	0
				احديا المناز مطامخار سب		

^{*} Financial year altered from 31st December to 31st March.

BALANCE-SHEET AS AT 31ST MARCH, 1923.

Liabilities. Superannuation Fund Account— £ s. d. Balance from Revenue Account . 1,869,027 15 6 Amount of fees remitted, &c 100 0 10			d.	Assets. Amount invested by the Board Contributions due, in course of transmission Interest due and accrued Cost-of-living bonus recoverable (Consolidated Fund). Bank Account	1,799 23 31	£,041 ,457 ,177 ,373 ,947	6 16 18 3	7 11 8
Retiring and other allowances due, in		10	-	Balance in hands of Public Trustee		,877		
course of payment—				Rates and taxes paid on account of		,	Ŭ	•
To members	2,486	12	2	mortgagors (recoverable)		125	8	2
To widows and children	288	0	6	,				
Refunds of contributions due, in course								
of payment—								
Under section 46, Amendment Act								
(left service)	1,827			,				
Under sections 42 and 43 (death)	646	2	5					
Expenses due, in course of payment—	. 00	1.0	-					
Office expenses		16	7					
Public Trustee's charges	779		0					
Heating and lighting			2					
Rent	30	0	0					
Contributions paid in advance or in error	4,152	2	4	•				
Valuation fees due to Valuation De-	-	1 5	0					
partment		15						
Unclaimed Account (contributions, &c.)			1					
Post Office Account	16,262		1					
Balance Government subsidy*	64,500	0	0					
	£1,962,000	Q	6		£1,962	000	Q	
•	21,002,000				J. 1, 502	,000	_=	

^{*} The Government subsidy is paid in January of each year. Owing to the change in the date of e financial year and to show the true position of the fund it is necessary to include this item as a liability.

SUBSIDIARY ACCOUNT.

Cost-of-living Bonus paid to Annuitants of the Public Service Superannuation Fund on behalf of the Treasury.

	£	s.	d.	1		£		d.
To amount disbursed for period 1st Janu-				By amount received from Tree	asury	21,402	13	3
ary, 1922, to 31st March, 1923	22,775	16	11	Balance due		1,373	3	8
				· ·				
	£22,775	16	11			£22,775	16	11
								_

WILLIAM M. WRIGHT, Secretary.
R. S. Wogan, Accountant, Public Service Superannuation Board.

Wellington, 23rd July, 1923.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

[†] Government subsidy payable in January of each year.