

REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED
31ST DECEMBER, 1922.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances	142,591	16	8	Losses by fire (after deduction of reinsurances)	46,090	15	2
Other receipts: Interest, commission, and rent	13,884	3	11	Appropriated to reserve for unearned premiums (in addition to £54,571 9s. already reserved)	2,465	5	8
				Government taxes	20,369	9	4
				Commission	9,767	5	5
				Salaries	19,659	3	10
				Contributions to Fire Boards under the Fire Brigades Act, 1908	3,368	9	7
				Expenses of management—			
				Travelling-expenses	1,544	3	3
				Printing, stationery, and advertising	1,761	9	0
				Rent	1,362	18	11
				Exchange	70	10	6
				Postages, telegrams, cablegrams, and sundry charges	2,672	5	8
					7,411	7	4
				Offices premises and equipment written off	941	4	6
				Amount of fire-insurance funds at end of year	46,402	19	9
	£156,476	0	7		£156,476	0	7

BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1922.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital authorized by the State Fire Insurance Act, 1908	100,000	0	0	Government war-loan securities	138,324	12	0
Less not raised	100,000	0	0	Other Government securities	55,550	0	0
				Local-authority securities	4,800	0	0
				Fixed deposits and at short call	20,000	0	0
				Mortgages on property	2,628	10	0
					£	s.	d.
Reserve Fund	296,566	13	7	Land and buildings	138,465	11	11
Investments Fluctuation Reserve Fund	10,000	0	0	Less mortgages taken over on Office premises purchased	2,475	0	0
Reserve for unearned premiums	57,036	14	8				
Premiums and other deposits	906	3	4		135,990	11	11
Outstanding fire losses	2,484	0	0	Office equipment	1,107	8	1
Government taxes	20,369	9	4	Outstanding premiums	7,736	3	4
Interest accrued but not due on mortgages	7	9	2	Interest accrued but not due	2,454	18	10
Other amounts owing by the Office—				Rent accrued or due	112	19	10
Reinsurance premiums due	11,590	2	4	Cash in Bank of New Zealand at Wellington, or in transit to Wellington	77,920	17	7
Commission	1,586	11	10				
Rent	18	11	4	Imprest Account			
Printing, stationery, and advertising	39	7	5	Balances—			
Postages and sundry charges	597	5	3	Head Office	535	3	1
				Auckland	139	1	3
				Hamilton	10	8	11
Fire-insurance funds, as per Revenue Account	46,402	19	9	New Plymouth	94	1	9
				Palmerston			
				North	34	6	1
				Christchurch	47	9	9
				Dunedin	29	10	0
				Invercargill	89	5	7
					979	6	5
					78,900	4	0
	£447,605	8	0		£447,605	8	0

5th March, 1923.

J. H. RICHARDSON,
General Manager.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

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