

POST OFFICE SAVINGS-BANKS.—GENERAL STATEMENT.

TABLE SHOWING THE BUSINESS OF THE POST OFFICE SAVINGS-BANKS IN NEW ZEALAND, BY TEN-YEAR PERIODS, FROM THE DATE THEY WERE ESTABLISHED IN FEBRUARY, 1867, TO THE 31ST DECEMBER, 1918, AND YEARLY PERIODS THEREAFTER TO THE YEAR ENDED 31ST MARCH, 1923.

Year.	Number of Office Savings-banks Open at the Close of the Year.	Number of Deposits received during the Year.	Total Amount of Deposits received during the Year.	Average Amount of each Deposit received during the Year.	Number of Withdrawals during the Year.	Total Amount of Withdrawals during the Year.	Average Amount of each Withdrawal during the Year.	Excess of Deposits over Withdrawals during the Year.	Excess of Withdrawals over Deposits during the Year.	Cost of Management during the Year.	Average Cost of each Transaction, Deposit or Withdrawal.	Interest for the Year.	Number of Accounts opened during the Year.	Number of Accounts remaining Open at Close of the Year.	Total Amount standing to the Credit of all Open Accounts, Inclusive of Interest to the Close of the Year.	Average Amount standing to the Credit of each Open Account at the Close of the Year.	
Year ended 31st March, 1923	840	1,175,104	26,682,426	23 14	21,081,300	27,769,262	25 13	£ 5,381,126	£ 1,086,836	£ 70,650	s. d. 11 5	£ 1,605,525	s. d. 10 1	66,630	690,790	£ 44,360,393	£ s. d. 6 4 4
Year ended 31st March, 1922	831	1,227,591	29,125,997	23 14	61,119,662	30,236,231	27 0	..	1,110,233	60,000	s. d. 11 5	£ 1,599,907	s. d. 2 0	89,859	678,930	£ 43,841,704	£ s. d. 7 64 11
* Fifteen months ended 31st March, 1921	819	1,664,206	44,302,852	26 12	51,458,008	41,162,486	28 4	£ 3,140,365	..	80,000	s. d. 11 8	£ 1,818,534	s. d. 5 2	118,894	664,819	£ 43,352,030	£ s. d. 0 19 6
Totals for 1919 ..	794	1,289,161	29,758,448	9 7 23	1 8 994,247	25,962,378	26 2	£ 3,796,070	..	52,000	s. d. 11 8	£ 1,178,935	s. d. 6 1	109,777	630,783	£ 38,393,130	£ s. d. 4 18 4
" 1918 ..	786	1,213,353	18,101,104	14 18	4 727 729	14,938,841	20 10	£ 7,162,263	..	32,000	s. d. 11 8	£ 1,059,471	s. d. 17 8	76,869	590,205	£ 33,418,125	£ s. d. 9 56 12
" 1908 ..	593	706,101	9,674,075	13 14	0 484,672	9,417,820	19 8	£ 256,254	..	27,000	s. d. 11 8	£ 379,808	s. d. 6 7	80,133	342,077	£ 12,159,293	£ s. d. 18 1 35
" 1898 ..	409	281,749	3,279,611	7 5 11	12 10 196,764	3,194,893	16 7	£ 84,717	..	8,500	s. d. 10 16	£ 128,128	s. d. 6 6	37,265	169,968	£ 4,957,771	£ s. d. 5 5 29
" 1888 ..	290	145,355	1,544,747	7 11 10	12 6 96,204	1,387,471	14 8	£ 157,276	..	4,000	s. d. 10 14	£ 78,080	s. d. 6 0	21,307	84,488	£ 2,048,441	£ s. d. 10 9 24
" 1878 ..	147	69,908	762,084	12 0 10	18 0 42,746	742,053	14 3	£ 20,030	..	2,500	s. d. 17 7	£ 31,664	s. d. 12 9	13,005	32,132	£ 819,071	£ s. d. 8 2 25
" 1868 ..	55	13,014	194,535	11 6 14	18 11 6,365	107,094	17 3	£ 87,440	..	789	s. d. 16 10	£ 4,880	s. d. 7 3	3,282	4,252	£ 163,518	£ s. d. 15 7 38
Totals from 1st Feb. to 31st Dec., 1867	46	6,977	96,372	7 10 13	16 3 1,919	26,415	18 9	£ 69,956	..	822	s. d. 1 10 18	£ 1,241	s. d. 5 0	2,520	2,156	£ 71,197	£ s. d. 14 1 33

* Termination of Savings-bank year altered from 31st December to 31st March, with effect from 31st March, 1921.

General Post Office, Wellington, 7th June, 1923.

R. B. MORRIS, Secretary.

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