

No. 4. — ACCOUNTS AND STATEMENTS AS PRESCRIBED BY REGULATIONS, IN TERMS OF SECTION 37 OF THE PUBLIC SERVICE CLASSIFICATION AND SUPERANNUATION AMENDMENT ACT, 1908.

1. (A.) REVENUE ACCOUNT FOR THE PERIOD FROM 1ST JANUARY, 1922, TO 31ST JANUARY, 1923.

	£	s.	d.		£	s.	d.
To Balance, 31st December, 1921 ..	681,776	13	8	By Retiring and other allowances ..	100,131	10	4
Contributions of members ..	104,400	19	10	Contributions refunded—			
Less rebate under section 11 (2) of the Public Expenditure Adjustment Act, 1921–22 ..	4,209	5	8	On voluntary retirement ..	10,052	15	0
				On death of member ..	4,834	11	6
				On lapse of membership ..	1,452	18	2
Contributions transferred from other funds ..	117	9	3	On cancellation of membership (wrongly admitted) ..	16	12	6
Government subsidy under the Act—					16,356	17	2
Thirteen months at £43,000 per annum ..	46,583	6	8	Contributions transferred to other funds	394	7	4
Additional amount voted for 1922 ..	25,000	0	0	Interest allowed on amounts wrongly held in fund ..	4	6	8
	71,583	6	8	Administration expenses—			
Interest—				Commission, G.P.O. ..	290	0	6
On investments ..	44,847	14	0	Commission, Public			
On arrears of contributions ..	193	3	9	Trustee ..	1,067	5	2
	45,040	17	9	Office expenses ..	170	3	6
				Postage and telegrams ..	111	3	4
				Travelling-expenses of Board members ..	117	2	5
				Clerical assistance ..	325	0	0
				Medical fees ..	36	15	0
				Actuarial investigation ..	20	4	7
				Audit fees ..	50	0	0
					2,187	14	6
				Balance, 31st January, 1923 ..	779,635	5	6
	£898,710	1	6		£898,710	1	6

COST-OF-LIVING BONUS ACCOUNT FOR THE PERIOD ENDED 31ST JANUARY, 1923.

	£	s.	d.		£	s.	d.
To Refund from Consolidated Fund ..	6,076	1	11	By Balance due from Consolidated Fund at 31st December, 1921 ..	29	7	7
				Payment of bonus ..	6,041	6	6
				Balance due to Consolidated Fund ..	5	7	10
	£6,076	1	11		£6,076	1	11

(B.) BALANCE-SHEET AS AT 31ST JANUARY, 1923.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Fund as per Revenue Account ..	779,635	5	6	Amount held by Public			
Retiring and other allowances due and unpaid ..	977	17	7	Trustee—			
Refund of contributions due and unpaid ..	2,772	16	9	Invested ..	736,348	7	11
Contributions to be transferred to other funds ..	54	16	6	Uninvested ..	72,939	2	0
Rebate of contributions under Section 11 (2) of the Public Expenditure Adjustment Act, 1921–22 ..	26	15	1		809,287	9	11
Administration expenses unpaid—				Contributions of members—			
Commission, Post and Telegraph Department ..	96	7	6	In transit ..	3,681	5	3
Audit fee ..	50	0	0	Due and outstanding ..	2,609	6	1
	146	7	6		6,290	11	4
Unclaimed contributions ..	1,385	11	6	Interest on investments—			
Amounts overpaid or paid in error into fund ..	16	18	6	Due and outstanding ..	2,532	5	4
Department of Internal Affairs—				Accrued, but not due ..	11,258	8	8
On account of cost-of-living bonus ..	5	7	10		13,790	14	0
Amount paid in advance—				Interest on arrears of contributions due and outstanding ..			
Government subsidy (for period to 31st December, 1923) ..	39,416	13	4		153	15	2
Vouchers issued but unpaid at 31st December, 1923 ..	7,296	0	4	Amounts overpaid—			
Less cash in hands of Post Office ..	2,178	4	0	Retiring-allowance ..	33	5	0
	5,117	16	4	Refund of contributions ..	0	11	0
	£829,556	6	5		33	16	0
					£829,556	6	5

Education Department,
Wellington, 30th April, 1923.

C. E. CRAWFORD,
Secretary, Teachers' Superannuation Board.